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COUNTRIES & REGIONS

Consumption Indicators in New Zealand: indicator data & analysis

Global Indicators report

Market Insights
by **statista** 

September 2024



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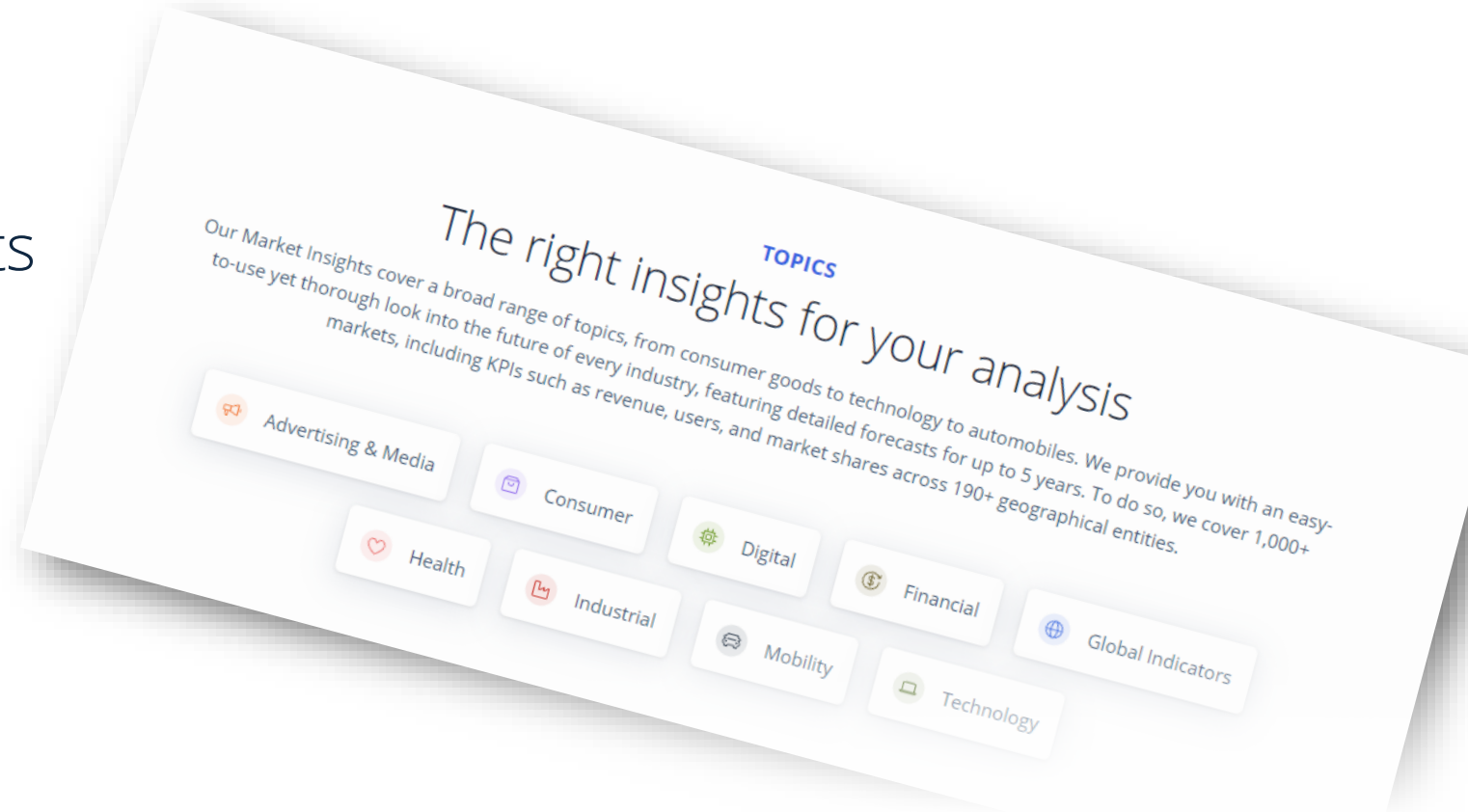
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CHAPTER 1

Overview



Consumer spending and disposable income are key drivers of economic growth and serve as an important measure of overall economic activity.

Overview: Summary

Summary

Importance of Consumption Indicators: Consumption indicators reveal crucial insights into economic health and purchasing behavior. Consumer spending, driven by disposable income, is a key measure of economic activity and growth. These indicators span sectors like food, housing, healthcare, and education, reflecting how individuals allocate their spending. Understanding these patterns helps assess economic vitality and guides public and private sector decisions.

Sectoral Contributions to Economic Activity: Each sector contributes uniquely to consumption indicators, offering a broad view of economic activity. Spending on essentials like food and housing, along with discretionary items such as healthcare and education, is influenced by disposable income. Analyzing these sectors helps stakeholders understand the interaction between different parts of the economy and the impact of income changes on overall performance.

Monitoring Trends and Market Conditions: Tracking consumption indicators is essential for monitoring trends and assessing market conditions. These indicators

guide decisions on resource allocation, market strategies, and economic policies. Trends in disposable income, in particular, provide insights into consumer purchasing power, allowing stakeholders to adapt their strategies to current and future market dynamics.

Challenges in the Consumption Indicators Domain: The consumption indicators domain faces challenges from regulatory factors and evolving trends. The rise of e-commerce, sustainable consumption, demand for personalized experiences, and technological advancements are reshaping consumer behavior. Addressing these challenges is key for stakeholders to stay competitive and meet the changing needs of consumers, especially as disposable income varies in a dynamic market.

Among the Global Indicators, Consumption Indicators play a significant role

Overview: Indicator Definition

Indicator definition

The Consumption Indicators provide a comprehensive look at past, current, and anticipated consumer spending in a global comparison. The combination of household disposable income and consumer spending by category can give a full picture of current and expected consumption trends. Consumer spendings are organized into the twelve second-level COICOP categories. COICOP (Classification of Individual Consumption by Purpose) is a system used to categorize and classify consumer spending into different groups based on the purpose of the expenditure. The twelve second-level COICOP categories are Food, Alcoholic beverages and tobacco, Clothing, Housing, Furnishings, Health, Transport, Communication, Recreation and culture, Education, Restaurants and hotels, and Miscellaneous goods and services. These categories reflect the diverse spending patterns and consumption habits of individuals, contributing to economic activity and the overall growth of an economy. These indicators help understand household and personal spending changes as well as make both short- and long-term business and policy decisions.

Structure:

The Consumption Indicators covers two focus areas.

The Household Income focus area includes two different measures of household income: total household disposable income and per capita household disposable income in a selected region.

The Household Expenditure focus area includes total consumer spending and consumer spending per capita on the twelve second-level COICOP categories.

These Indicators report the consumer spending per capita at the current value of the US\$.

In New Zealand Consumption Indicators show data for various indicators in 2024

Overview: Key Takeaways

Key Takeaways

- In 2024, the household disposable income per capita in New Zealand is forecast to amount to US\$36.78k.
- The total consumer spending in New Zealand is forecast to amount to US\$152.40bn in 2024.
- The consumer spending per capita on food and non-alcoholic beverages in New Zealand is forecast to amount to US\$3.59k in 2024.
- The consumer spending per capita on housing in New Zealand is forecast to amount US\$8.01k in 2024.
- The consumer spending per capita on healthcare in New Zealand is forecast to amount US\$0.77k in 2024.
- The clothing and footwear consumer spending per capita in New Zealand are forecast to amount to US\$1.07k in 2024.
- The consumer spending per capita on the household in New Zealand is forecast to amount US\$1.65k in 2024.
- The consumer spending per capita in hospitality and restaurants sector in New Zealand is forecast to amount US\$1.97k in 2024.
- The consumer spending per capita in communication in New Zealand is forecast to amount US\$0.58k in 2024.
- The consumer spending per capita on transport in New Zealand is forecast to amount US\$3.56k in 2024.

CHAPTER 2

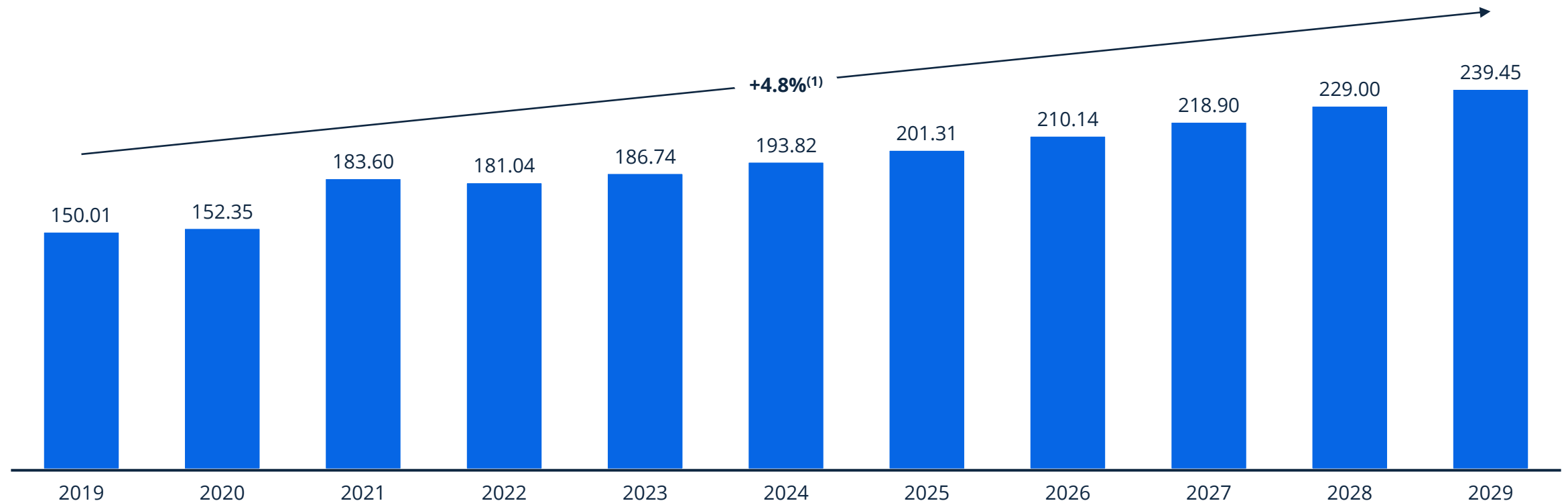
Country Trends



In New Zealand the disposable income is estimated to increase at a CAGR⁽¹⁾ of 4.8% from 2019 to 2029

Indicator development: New Zealand

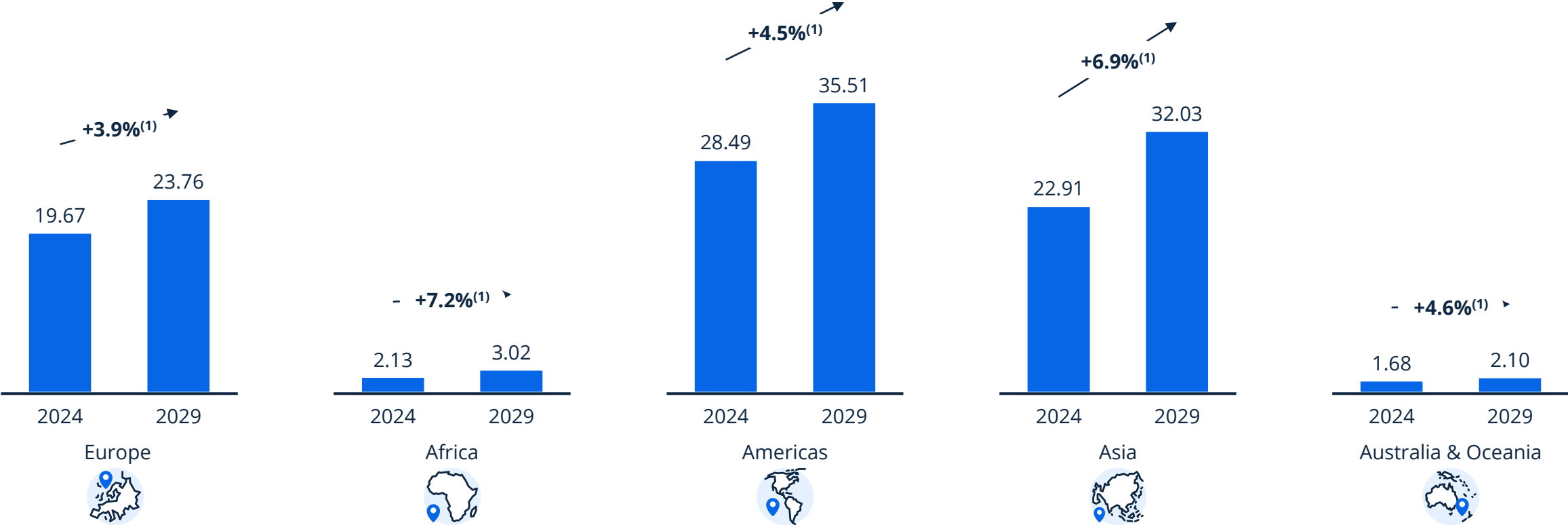
Disposable income forecast in billion US\$



With disposable income of US\$ 28.5 trillion, the highest value among selected regions is in the Americas in 2024

Indicator development: Regional Comparison

Disposable income forecast in trillion US\$



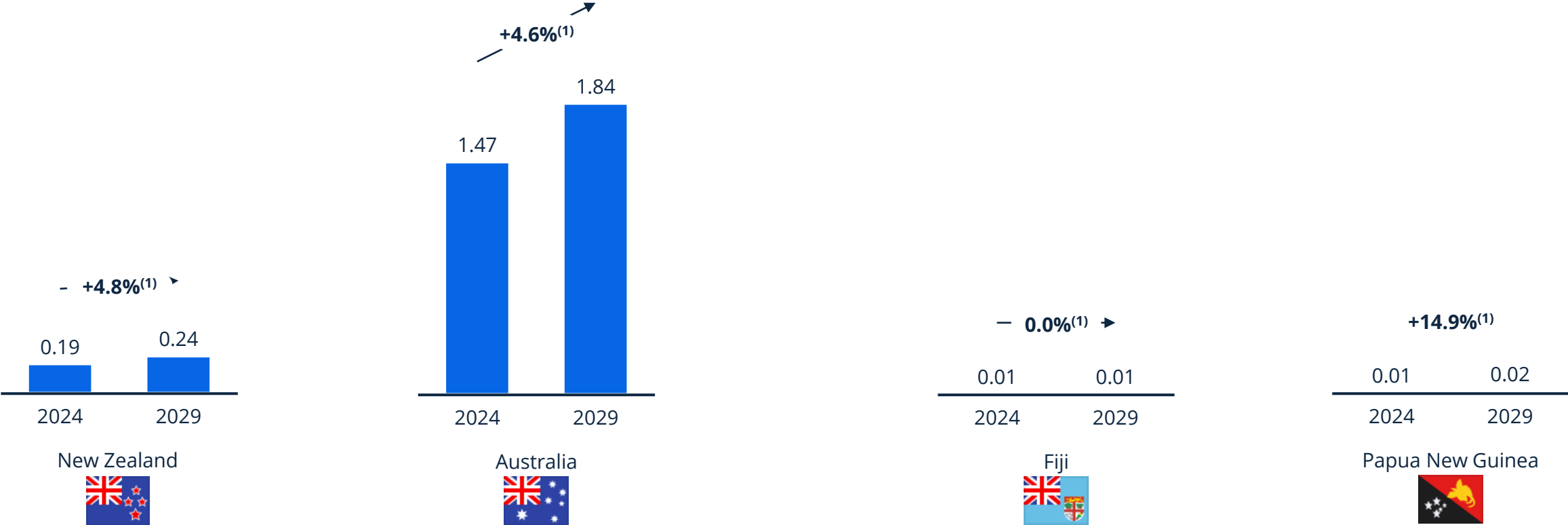
11 Notes: (1) CAGR: Compound Annual Growth Rate

Sources: [Market Insights 2024](#)

With disposable income of US\$ 1.5 trillion, Australia has the highest value among selected countries in 2024

Indicator development: Country Comparison

Disposable income forecast in trillion US\$



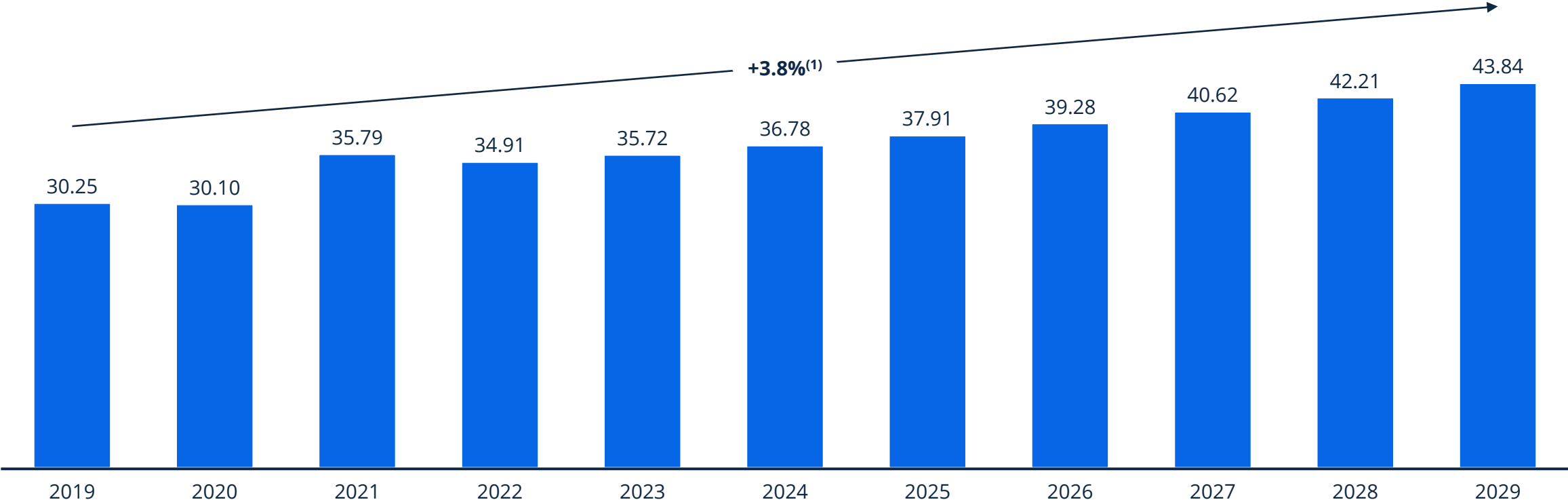
12 | Notes: (1) CAGR: Compound Annual Growth Rate

Sources: [Market Insights 2024](#)

In New Zealand the disposable income - per capita is estimated to increase at a CAGR⁽¹⁾ of 3.8% from 2019 to 2029

Indicator development: New Zealand

Disposable income - per capita forecast in thousand US\$



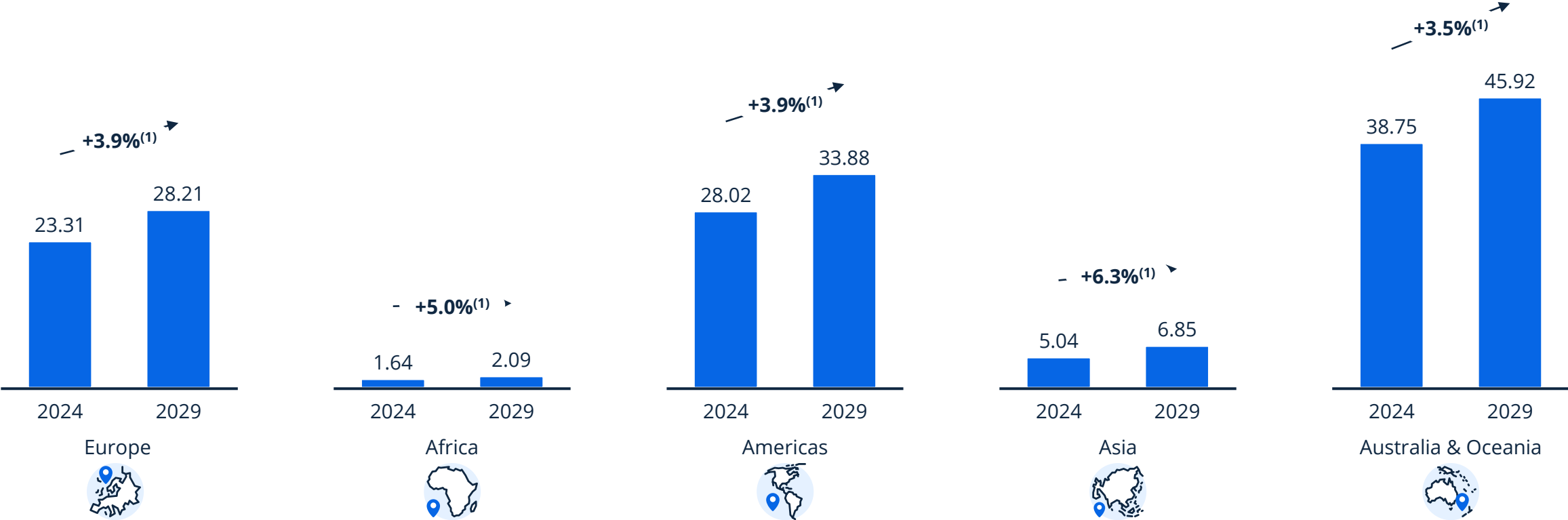
13 Notes: (1) CAGR: Compound Annual Growth Rate

Sources: [Market Insights 2024](#)

With disposable income - per capita of US\$ 38.8 thousand, the highest value among selected regions is in Australia & Oceania in 2024

Indicator development: Regional Comparison

Disposable income - per capita forecast in thousand US\$



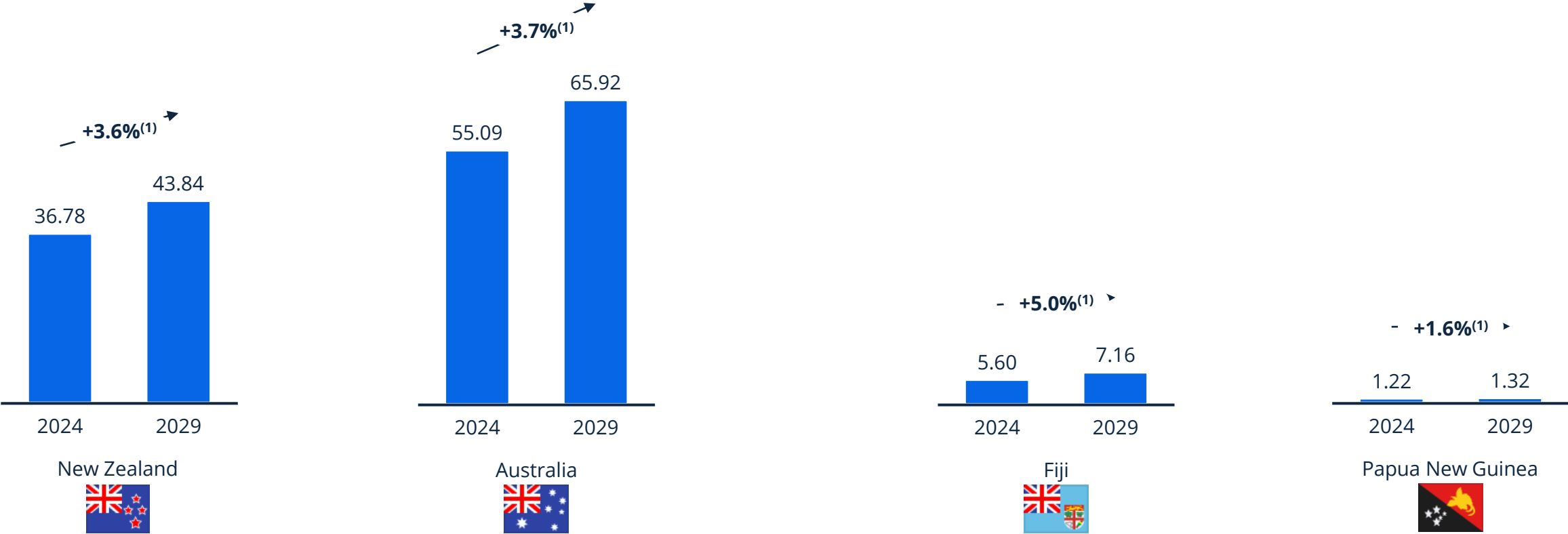
14 Notes: (1) CAGR: Compound Annual Growth Rate

Sources: [Market Insights 2024](#)

With disposable income - per capita of US\$ 55.1 thousand, Australia has the highest value among selected countries in 2024

Indicator development: Country Comparison

Disposable income - per capita forecast in thousand US\$



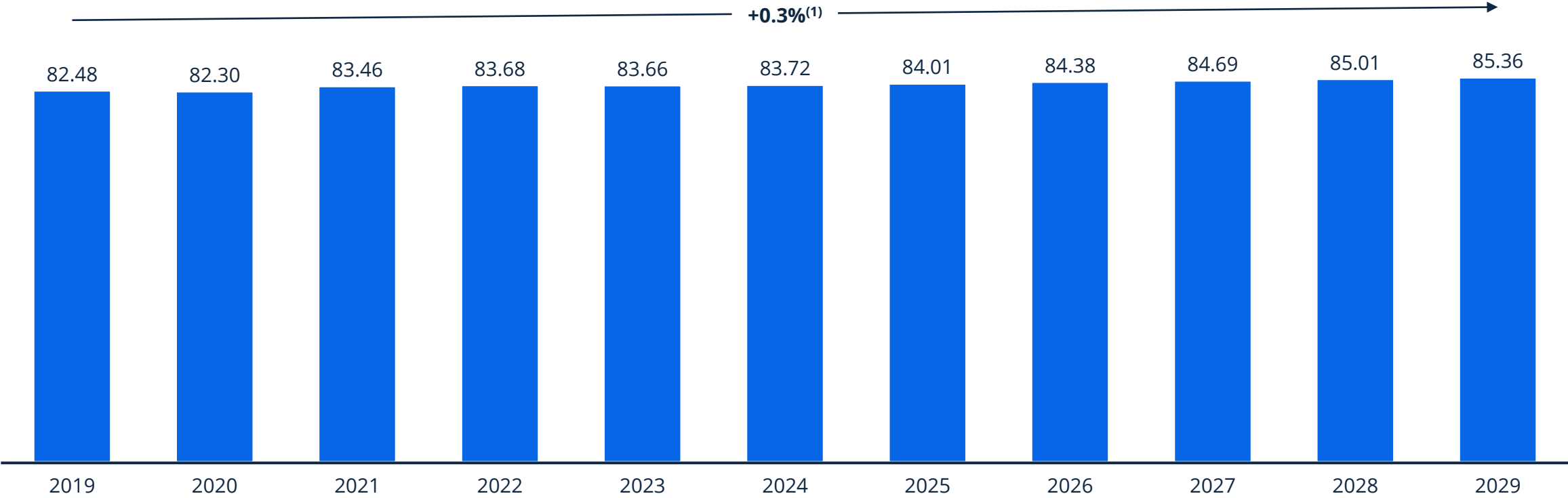
15 Notes: (1) CAGR: Compound Annual Growth Rate

Sources: [Market Insights 2024](#)

In New Zealand the global consumers share is estimated to increase at a CAGR⁽¹⁾ of 0.3% from 2019 to 2029

Indicator development: New Zealand

Global consumers share forecast in percent



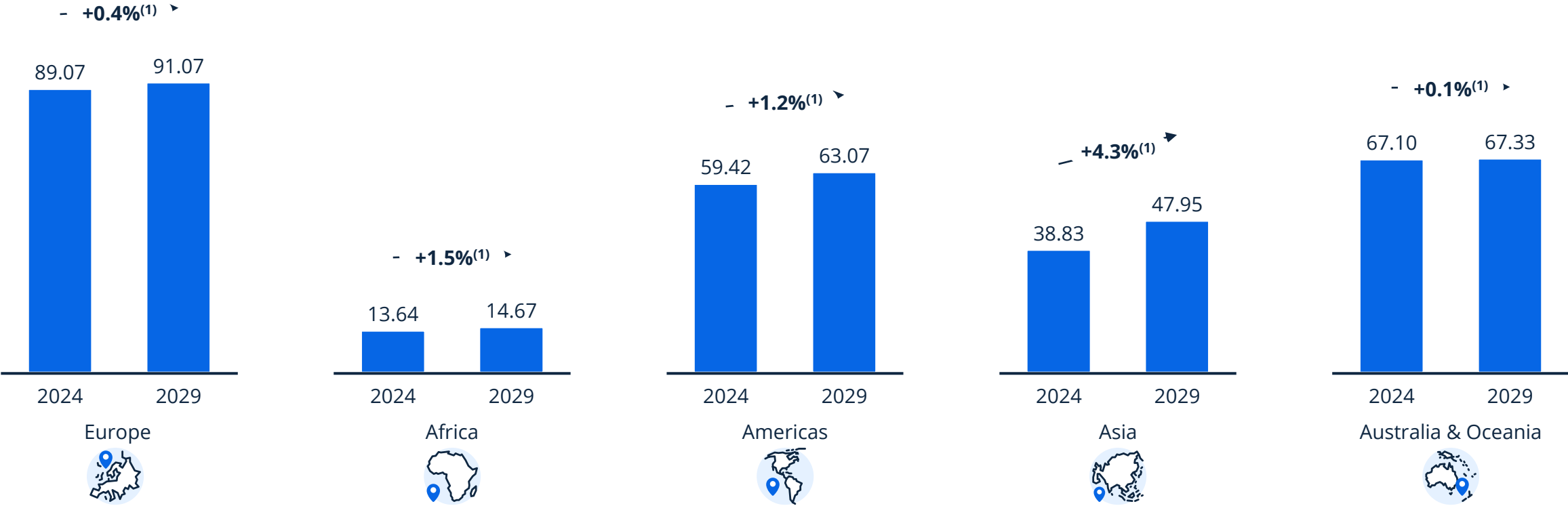
16 | Notes: (1) CAGR: Compound Annual Growth Rate

Sources: [Market Insights 2024](#)

With global consumers share of 89.0%, the highest value among selected regions is in Europe in 2024

Indicator development: Regional Comparison

Global consumers share forecast in percent



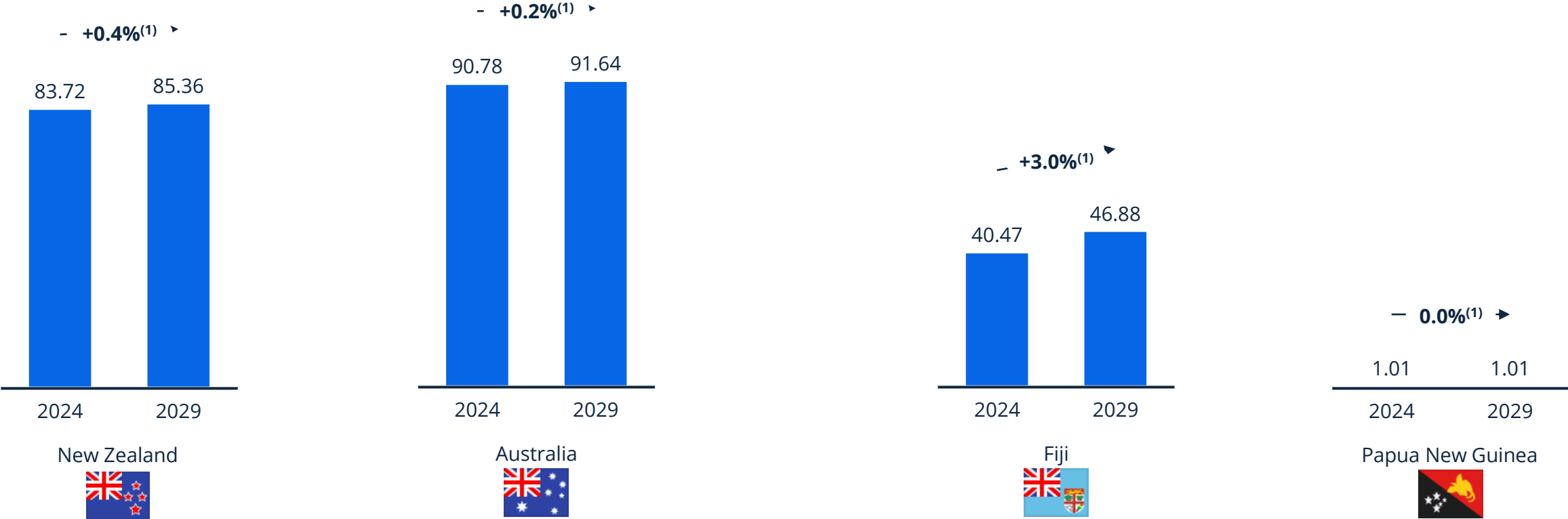
17 Notes: (1) CAGR: Compound Annual Growth Rate

Sources: [Market Insights 2024](#)

With global consumers share of 90.8%, Australia has the highest value among selected countries in 2024

Indicator development: Country Comparison

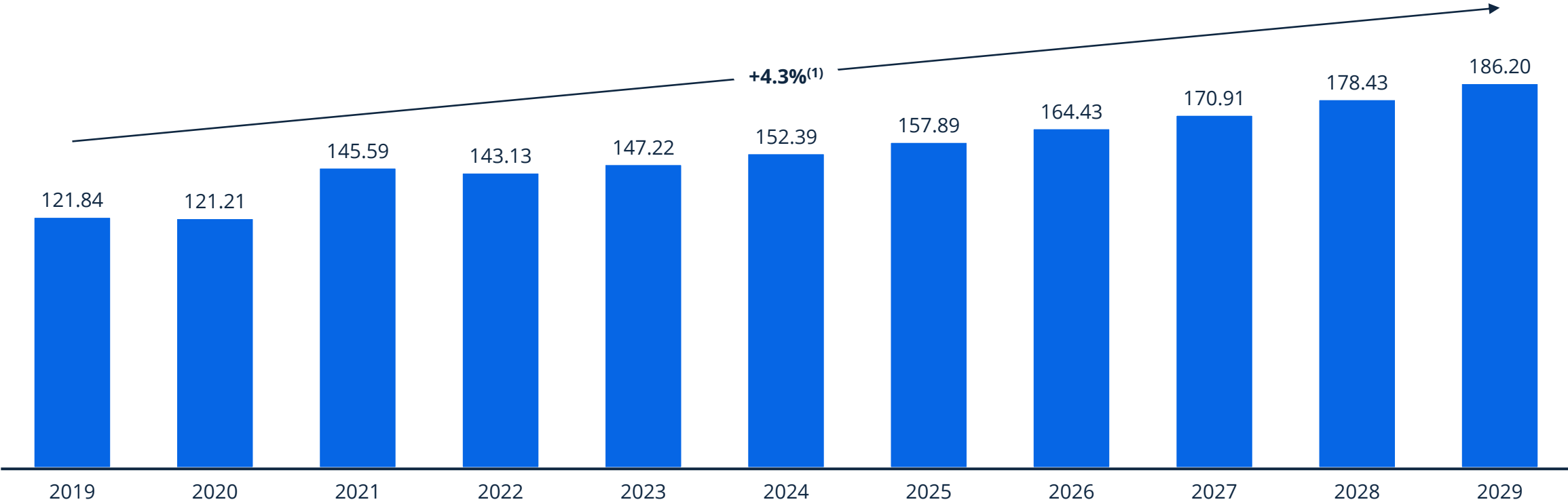
Global consumers share forecast in percent



In New Zealand the consumer spending - total is estimated to increase at a CAGR⁽¹⁾ of 4.3% from 2019 to 2029

Indicator development: New Zealand

Consumer spending - total forecast in billion US\$



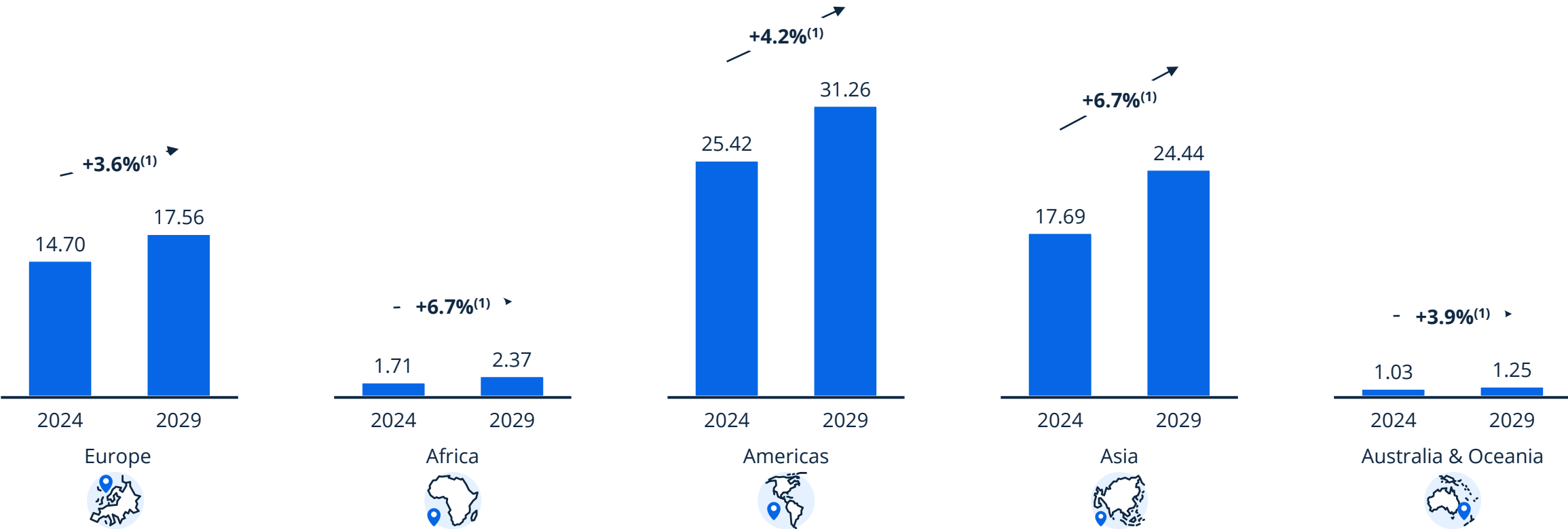
19 | Notes: (1) CAGR: Compound Annual Growth Rate

Sources: [Market Insights 2024](#)

With consumer spending - total of US\$ 25.4 trillion, the highest value among selected regions is in the Americas in 2024

Indicator development: Regional Comparison

Consumer spending - total forecast in trillion US\$



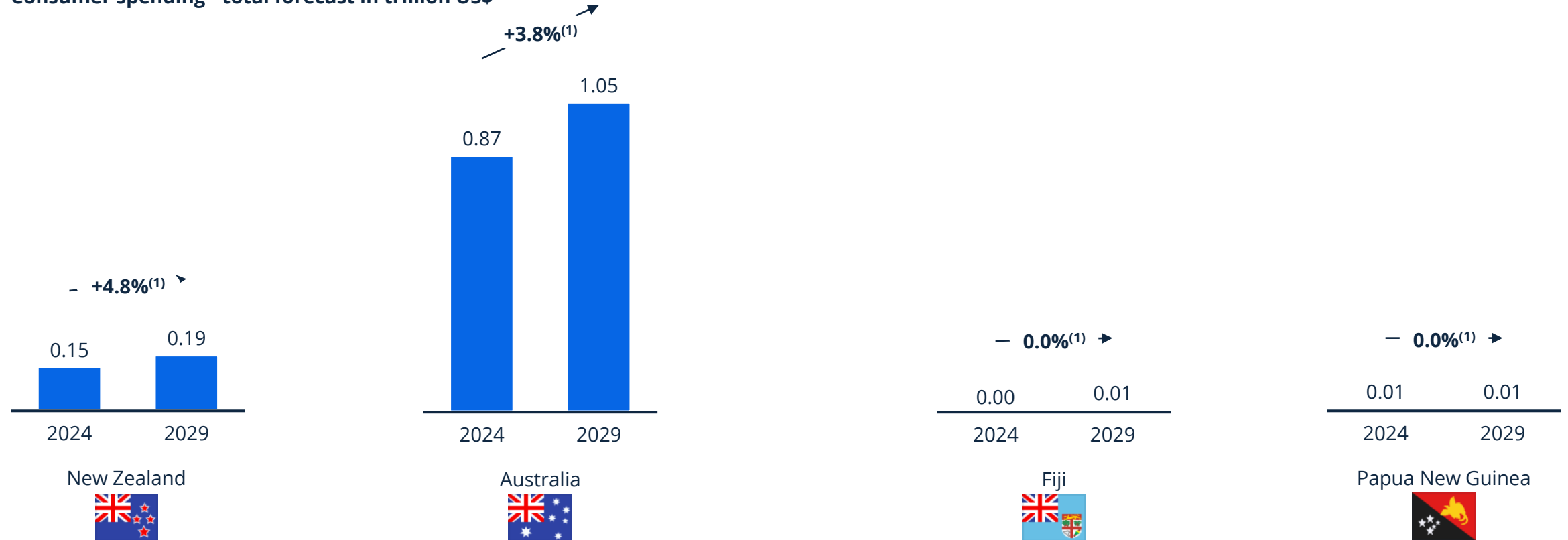
20 Notes: (1) CAGR: Compound Annual Growth Rate

Sources: [Market Insights 2024](#)

With consumer spending - total of US\$ 0.9 trillion, Australia has the highest value among selected countries in 2024

Indicator development: Country Comparison

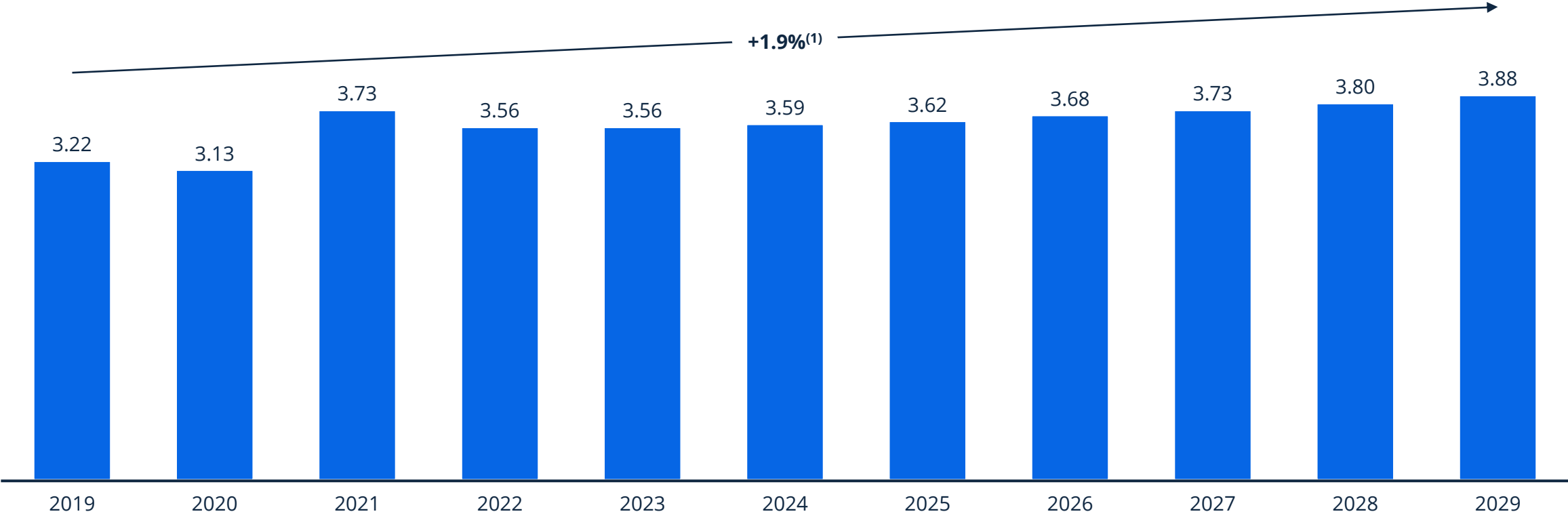
Consumer spending - total forecast in trillion US\$



In New Zealand the consumer spending - food is estimated to increase at a CAGR⁽¹⁾ of 1.9% from 2019 to 2029

Indicator development: New Zealand

Consumer spending - food forecast in thousand US\$



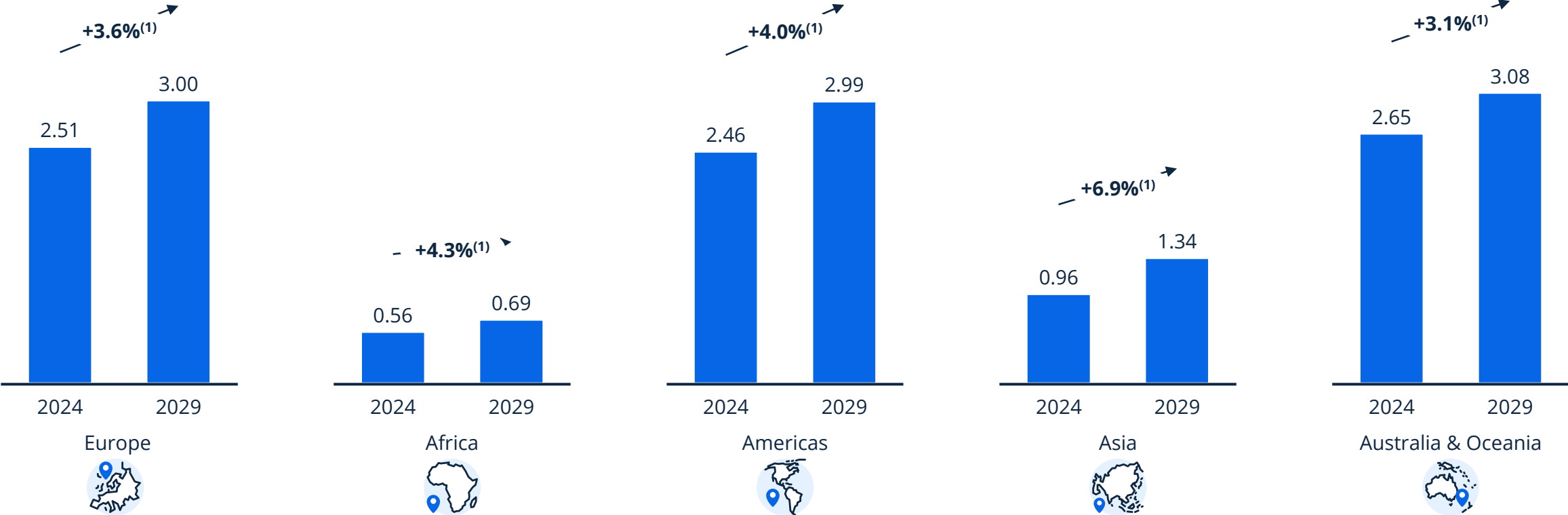
22 | Notes: (1) CAGR: Compound Annual Growth Rate

Sources: [Market Insights 2024](#)

With consumer spending - food of US\$ 2.6 thousand, the highest value among selected regions is in Australia & Oceania in 2024

Indicator development: Regional Comparison

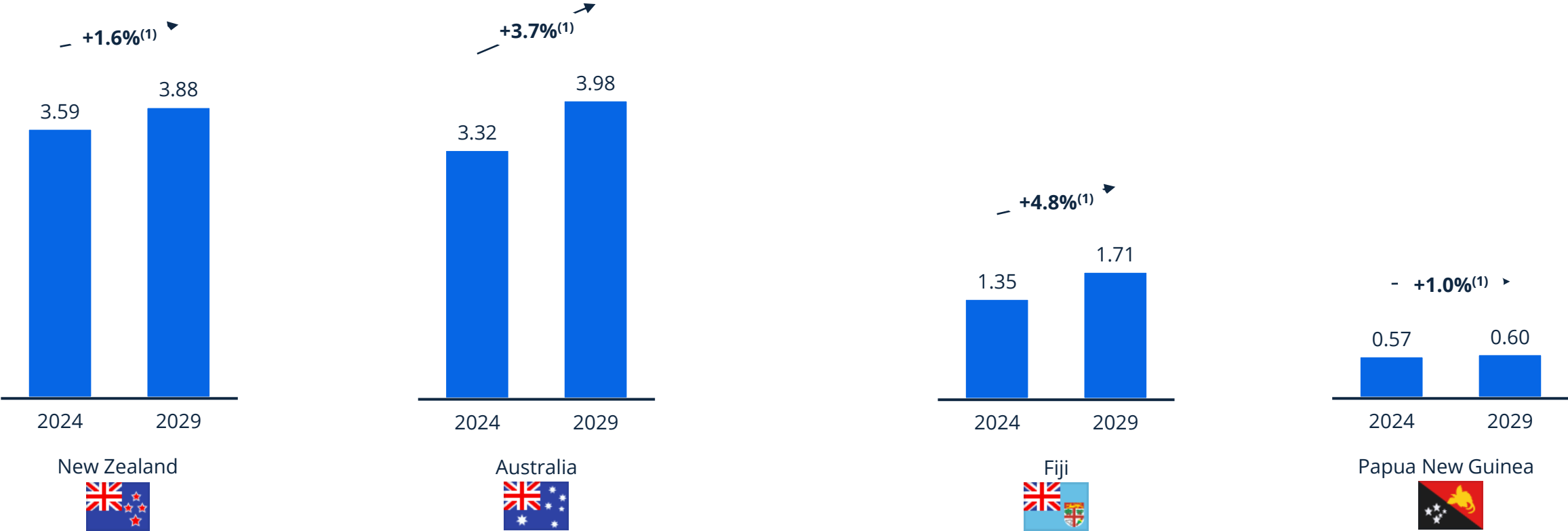
Consumer spending - food forecast in thousand US\$



With consumer spending - food of US\$ 3.6 thousand, New Zealand has the highest value among selected countries in 2024

Indicator development: Country Comparison

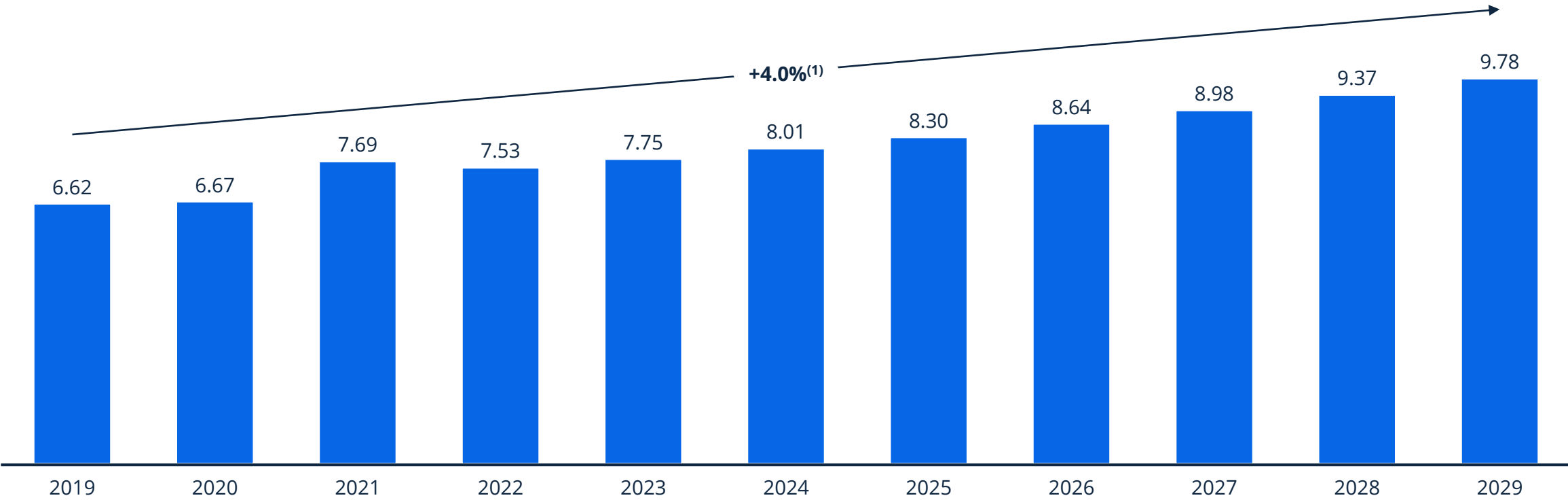
Consumer spending - food forecast in thousand US\$



In New Zealand the consumer spending - housing is estimated to increase at a CAGR⁽¹⁾ of 4.0% from 2019 to 2029

Indicator development: New Zealand

Consumer spending - housing forecast in thousand US\$



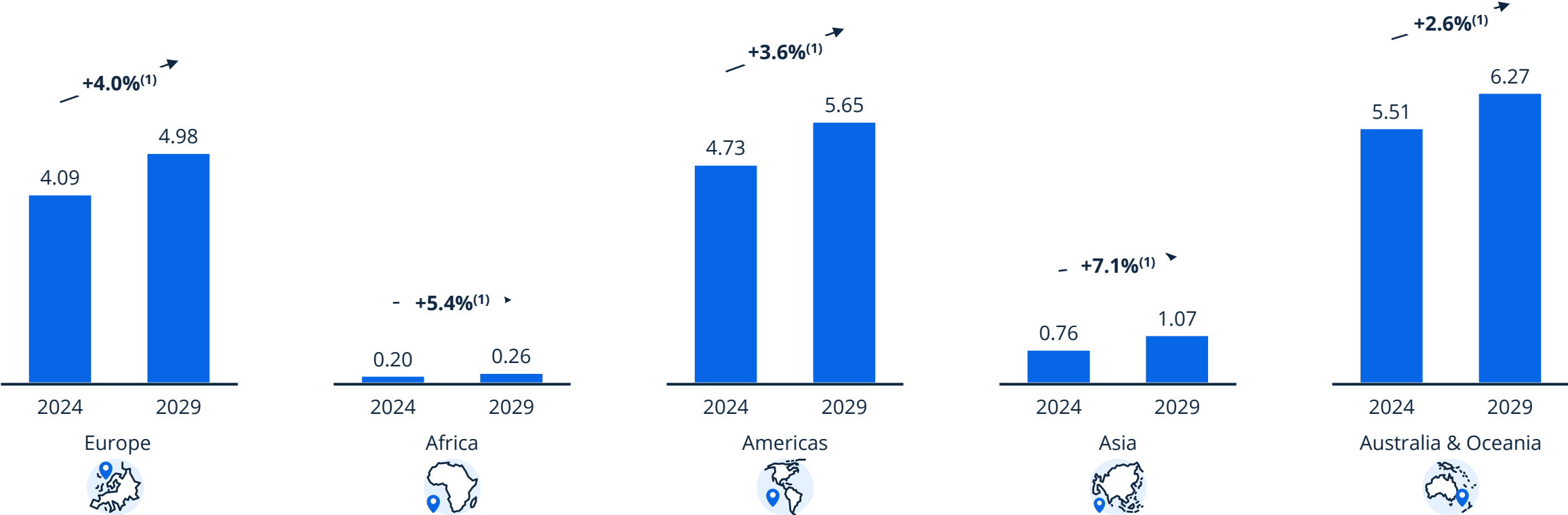
25 | Notes: (1) CAGR: Compound Annual Growth Rate

Sources: [Market Insights 2024](#)

With consumer spending - housing of US\$ 5.5 thousand, the highest value among selected regions is in Australia & Oceania in 2024

Indicator development: Regional Comparison

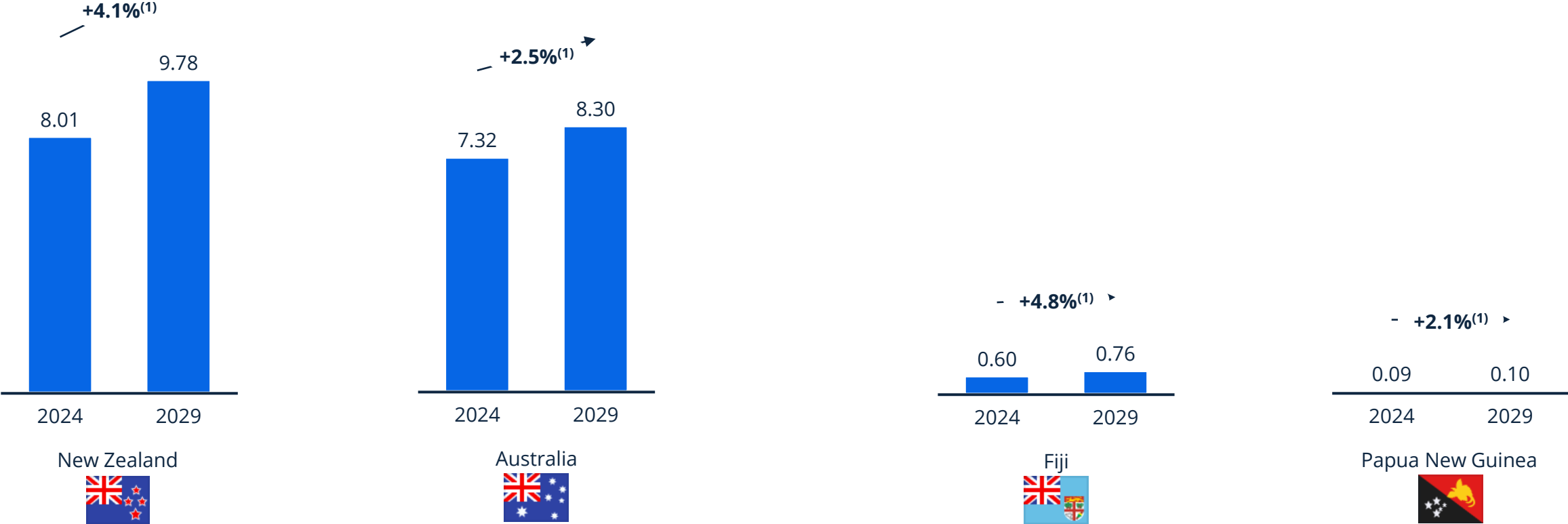
Consumer spending - housing forecast in thousand US\$



With consumer spending - housing of US\$ 8.0 thousand, New Zealand has the highest value among selected countries in 2024

Indicator development: Country Comparison

Consumer spending - housing forecast in thousand US\$



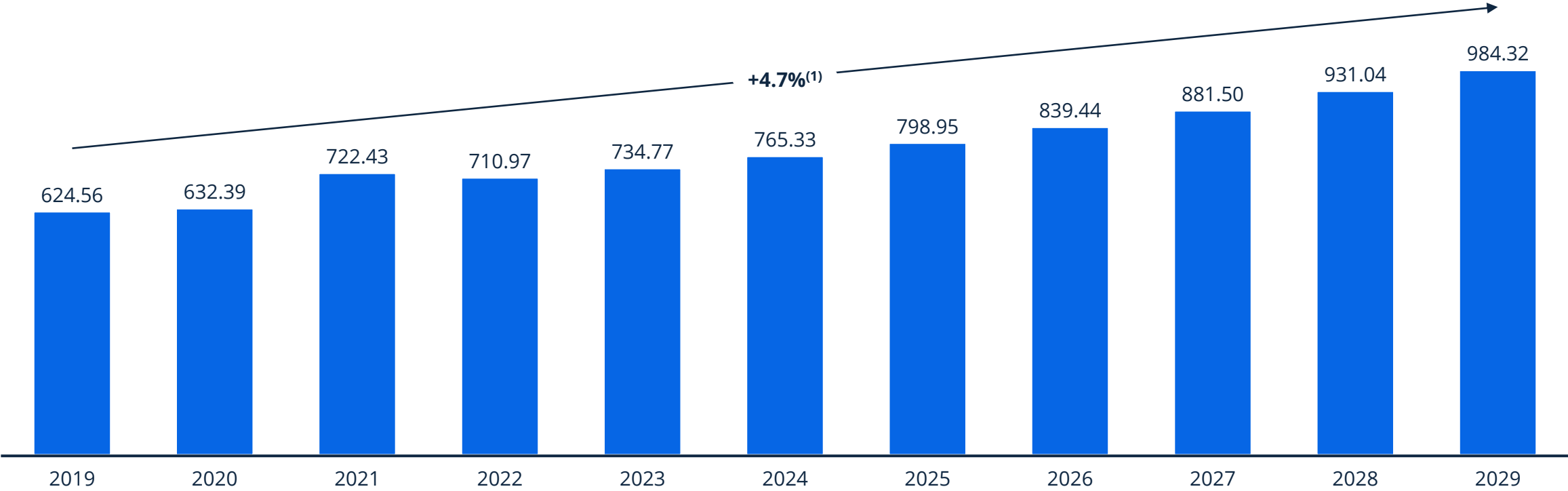
27 | Notes: (1) CAGR: Compound Annual Growth Rate

Sources: [Market Insights 2024](#)

In New Zealand the consumer spending - healthcare is estimated to increase at a CAGR⁽¹⁾ of 4.7% from 2019 to 2029

Indicator development: New Zealand

Consumer spending - healthcare forecast in US\$



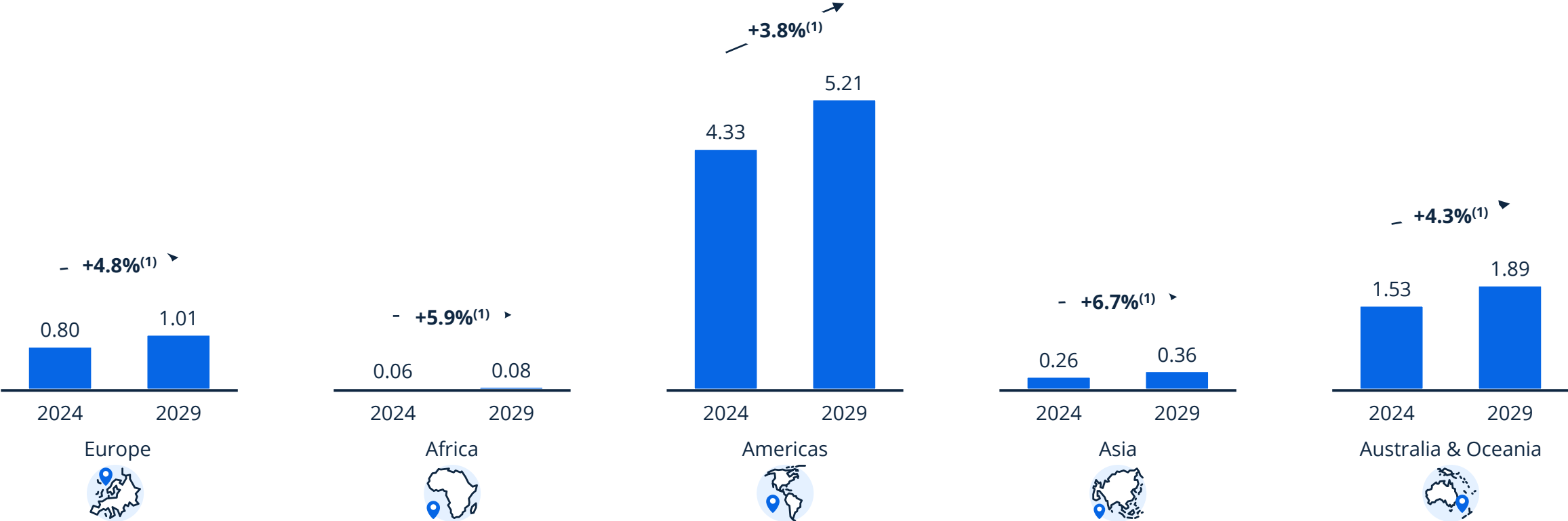
28 Notes: (1) CAGR: Compound Annual Growth Rate

Sources: [Market Insights 2024](#)

With consumer spending - healthcare of US\$ 4.3 thousand, the highest value among selected regions is in the Americas in 2024

Indicator development: Regional Comparison

Consumer spending - healthcare forecast in thousand US\$



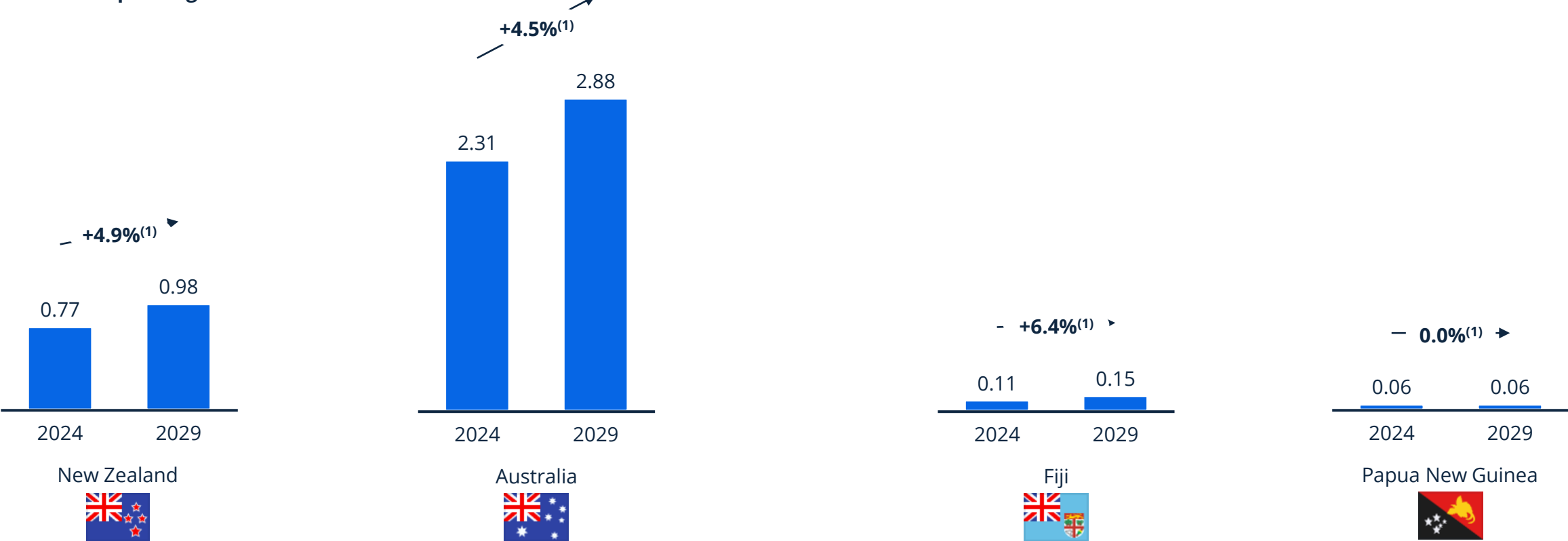
29 Notes: (1) CAGR: Compound Annual Growth Rate

Sources: [Market Insights 2024](#)

With consumer spending - healthcare of US\$ 2.3 thousand, Australia has the highest value among selected countries in 2024

Indicator development: Country Comparison

Consumer spending - healthcare forecast in thousand US\$



30 Notes: (1) CAGR: Compound Annual Growth Rate

Sources: [Market Insights 2024](#)

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