

THE YEAR AHEAD 12.12.23



REAL ESTATE FORECAST SUMMIT

NATIONAL ASSOCIATION OF REALTORS®



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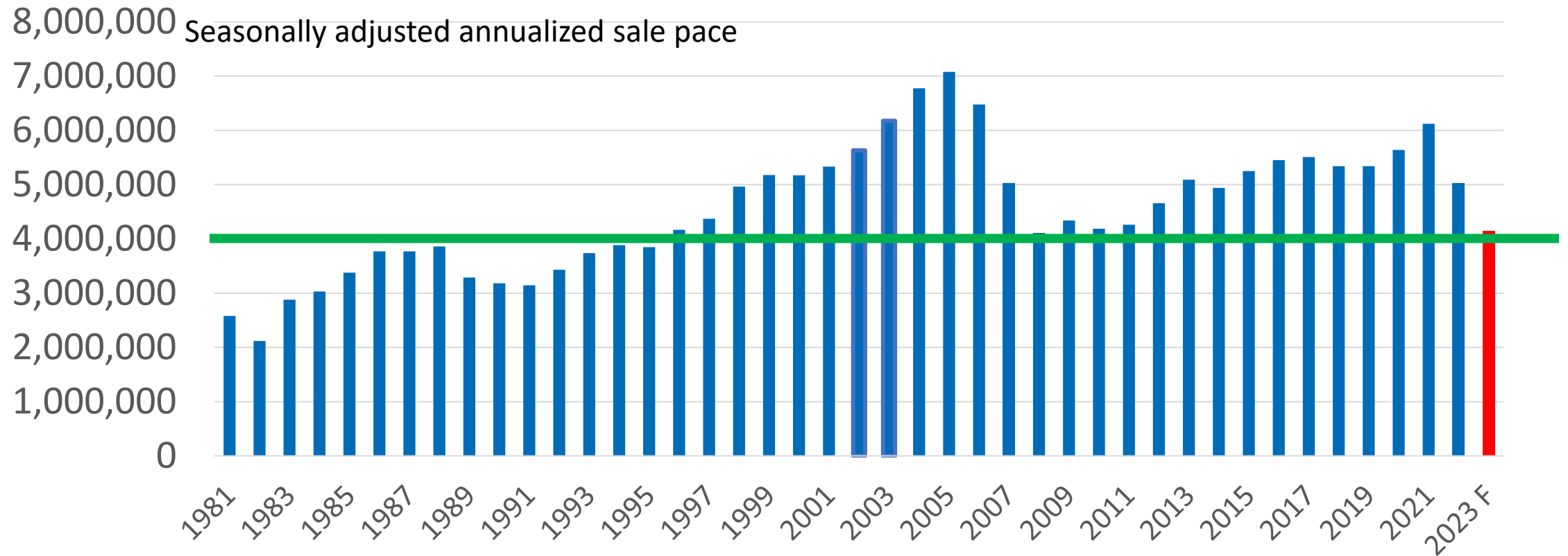
#NARForecastSummit



ECONOMIC & REAL ESTATE OUTLOOK

Lawrence Yun, PhD
NAR Chief Economist and
Senior Vice-President for Research

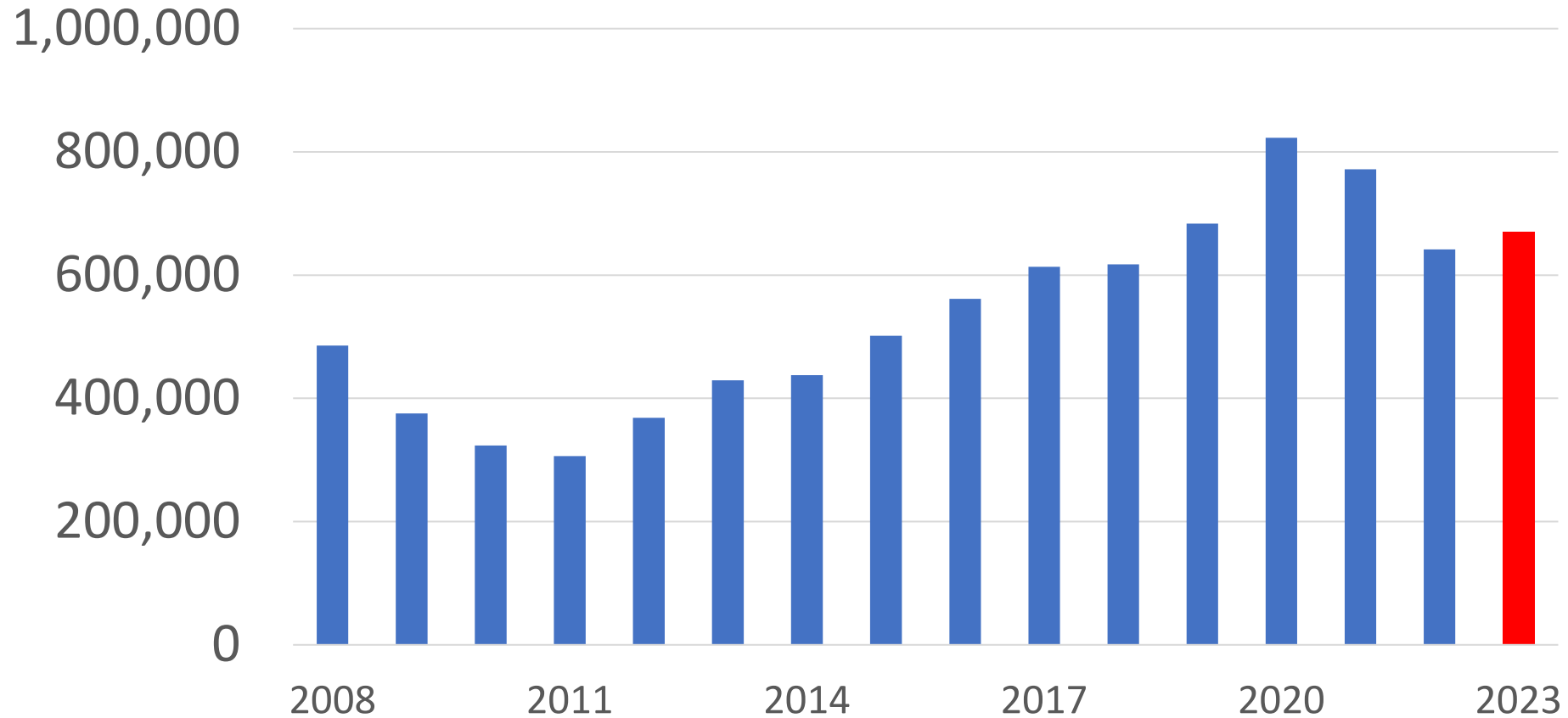
Annual Existing-Home Sales: Likely 18% Decline, On track for the worst year since 2008 or since 1995



Source: NAR

New Home Sales Up 4.5% year-to-date to October

On track for the 3rd or 4th best year since 2008 foreclosure year



Source: NAR forecast and HUD

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