INDUSTRIES & MARKETS

Construction equipment industry worldwide

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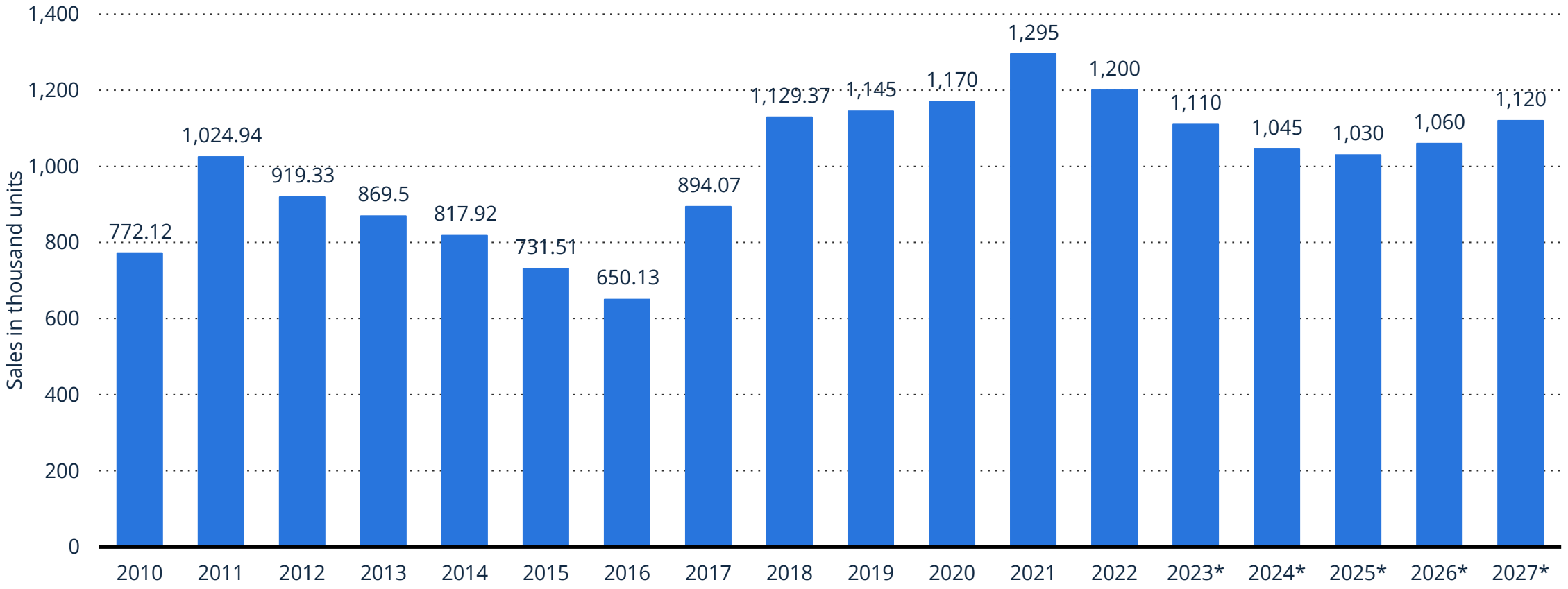
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CHAPTER 01

Overview

Global construction equipment unit sales from 2010 to 2027 (in 1,000 units)

Sales of construction equipment - worldwide 2010-2027

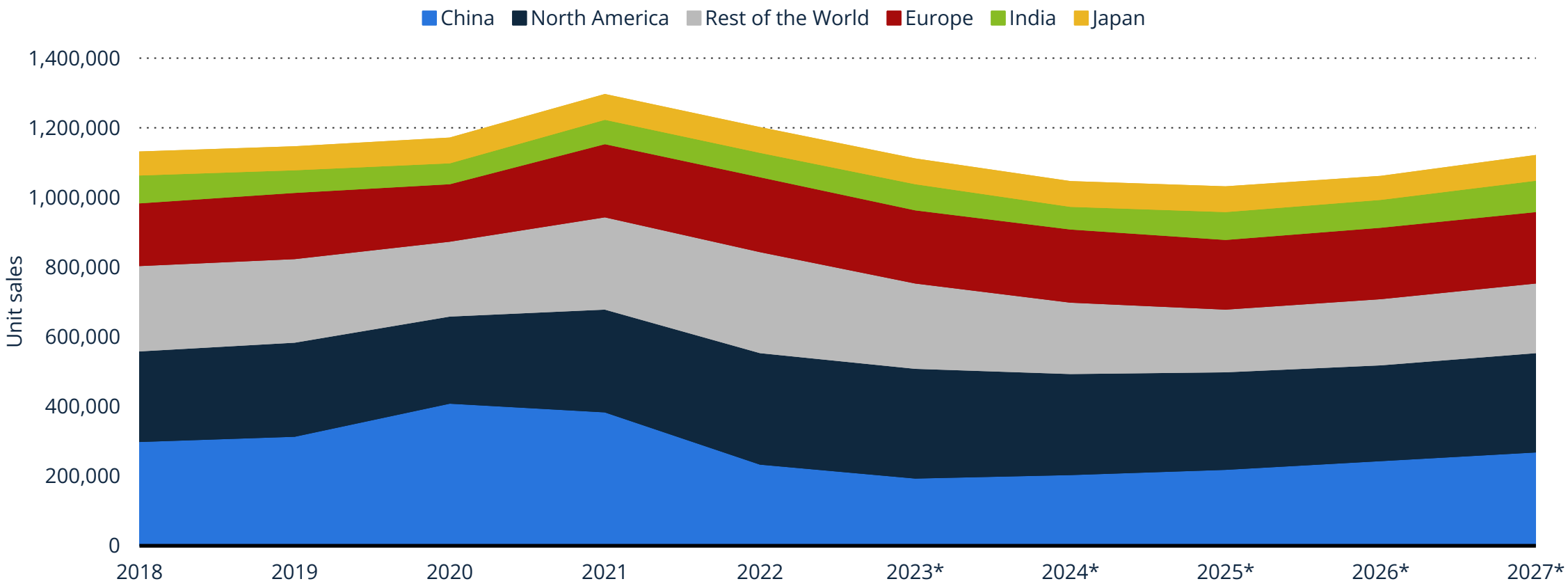


Description: Global construction machinery sales reached 1.2 million units in 2022. Globally, the sales volume is anticipated to witness a moderate decrease between 2022 and 2027. In 2027, the global construction equipment sales are expected to amount to 1.1 million units. Read more
Note(s): Worldwide; 2010 to 2022; *Forecast. Read more
Source(s): International Construction; Off-Highway Research; estimates

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Global construction equipment unit sales between 2018 and 2027, by country or region

Global construction machinery market size by country or region 2018-2027

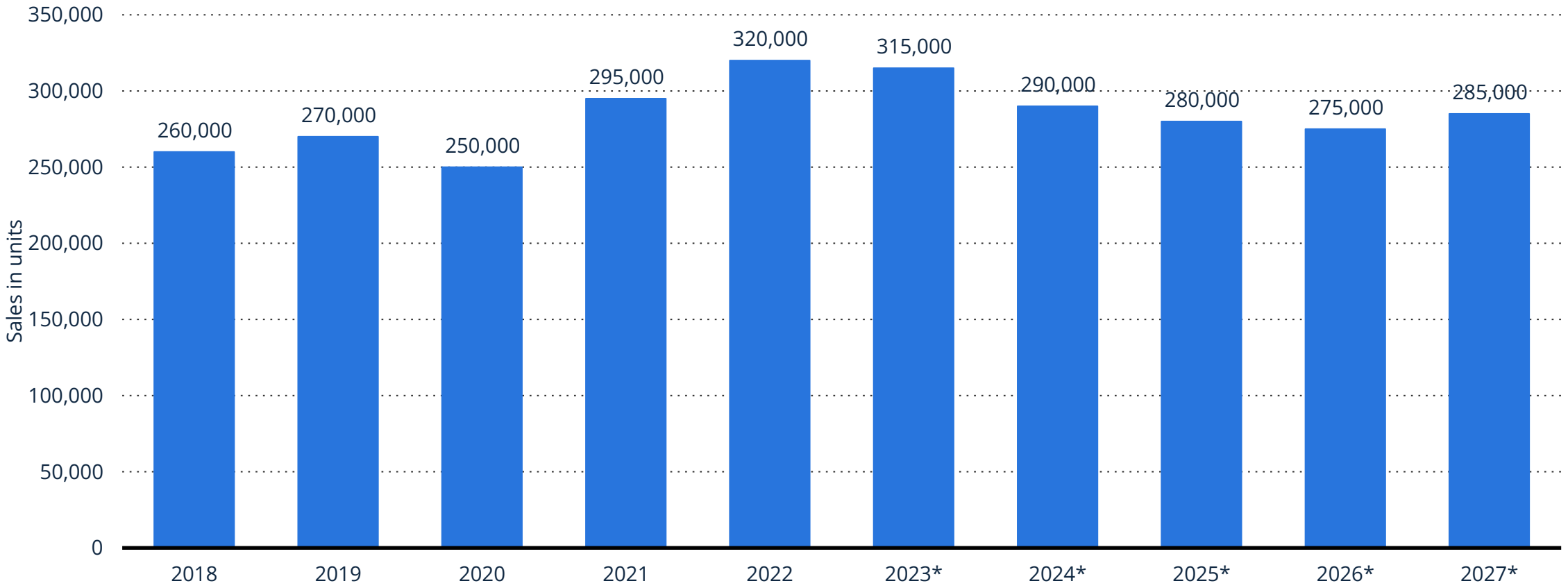


Description: China is expected to account for more than 20 percent of the global construction equipment market in 2027. That year, about 270,000 units are expected to be sold in China. Globally, some 1.1 million units of construction equipment are forecast to be sold in 2027. Read more
Note(s): Worldwide; 2018 to 2022
Source(s): International Construction; Off-Highway Research; estimates

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Projected construction equipment unit sales in North America from 2018 to 2027

Sales of construction equipment - North America 2018-2027

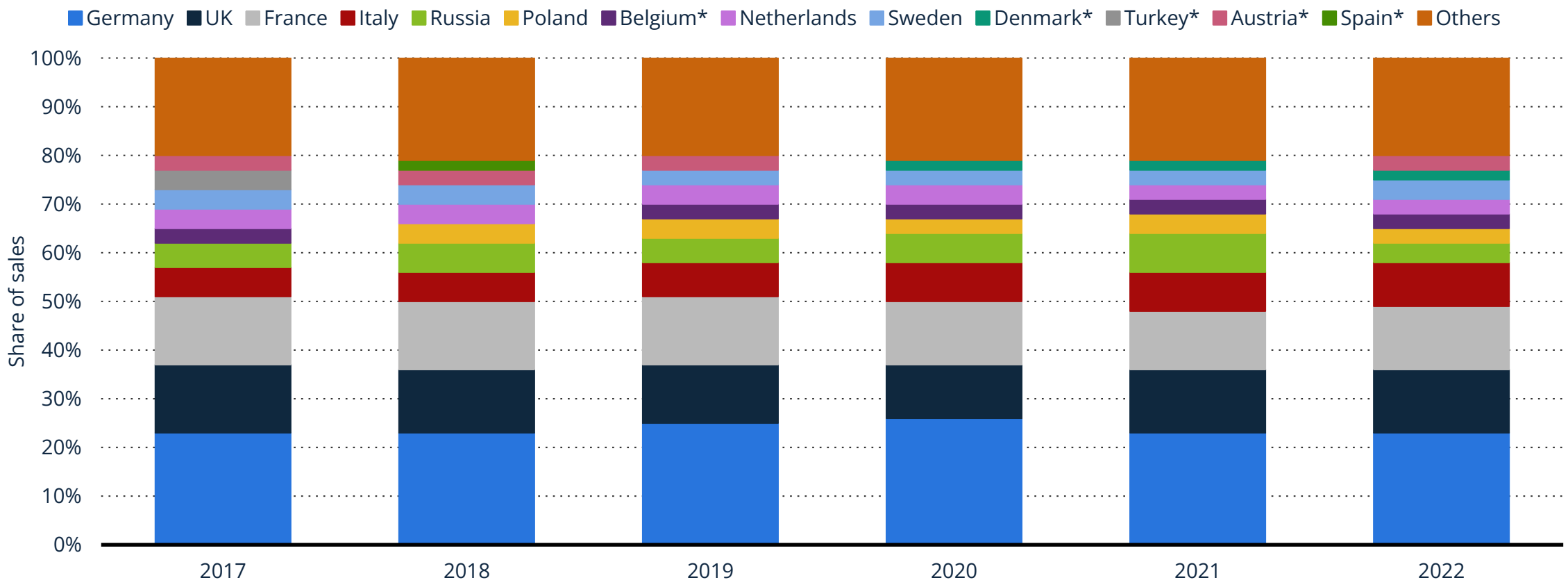


Description: North American sales of construction equipment reached about 320,00 units in 2022. North America is one of the largest target markets for construction equipment worldwide. Read more
Note(s): North America; 2018 to 2022; *Forecast. Read more
Source(s): International Construction; Off-Highway Research; estimates

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European construction equipment share of sales from 2017 to 2022, by country

Share of construction equipment sales by country in Europe 2017-2022



Description: Germany was the country in Europe with the highest share of construction equipment sales from 2017 to 2022. Throughout that period, the United Kingdom and France were the following European countries with the highest market share. Read more
Note(s): Europe; 2017 to 2022; * No figures for all years provided. The figures were taken from previous editions of the same report. Read more
Source(s): CECE

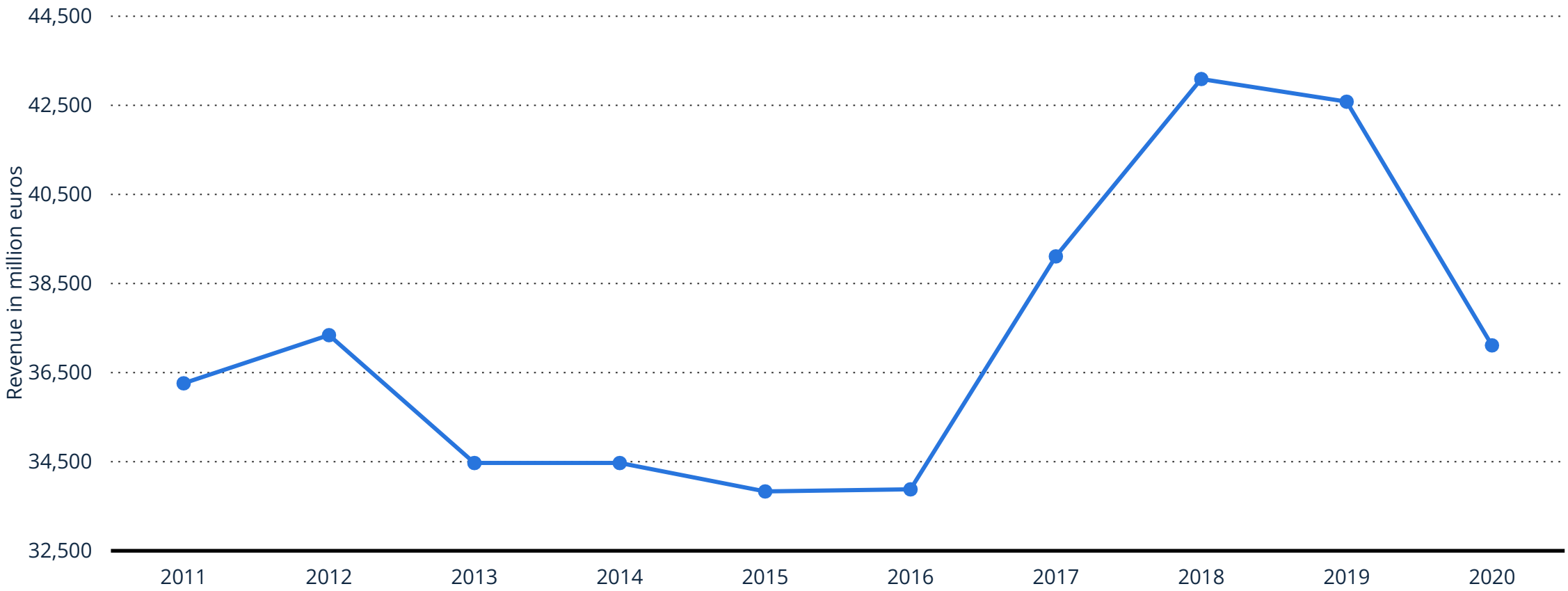
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CHAPTER 02

Output in selected countries

Turnover of the manufacture of machinery for mining, quarrying, and construction in the European Union (EU-27) from 2011 to 2020 (in million euros)

Revenue of mining, quarrying, and construction machinery in the EU-27 2011-2020



Description: The sales of the mining, quarrying, and construction machinery manufactured in the European Union fluctuated between 2011 and 2020. In 2011, the turnover for the manufacture of machinery for mining and construction in the region was over 36 billion euros, which peaked at 43 billion euros in 2018. Finally, in 2020, the turnover declined to around 37 billion euros. Read more

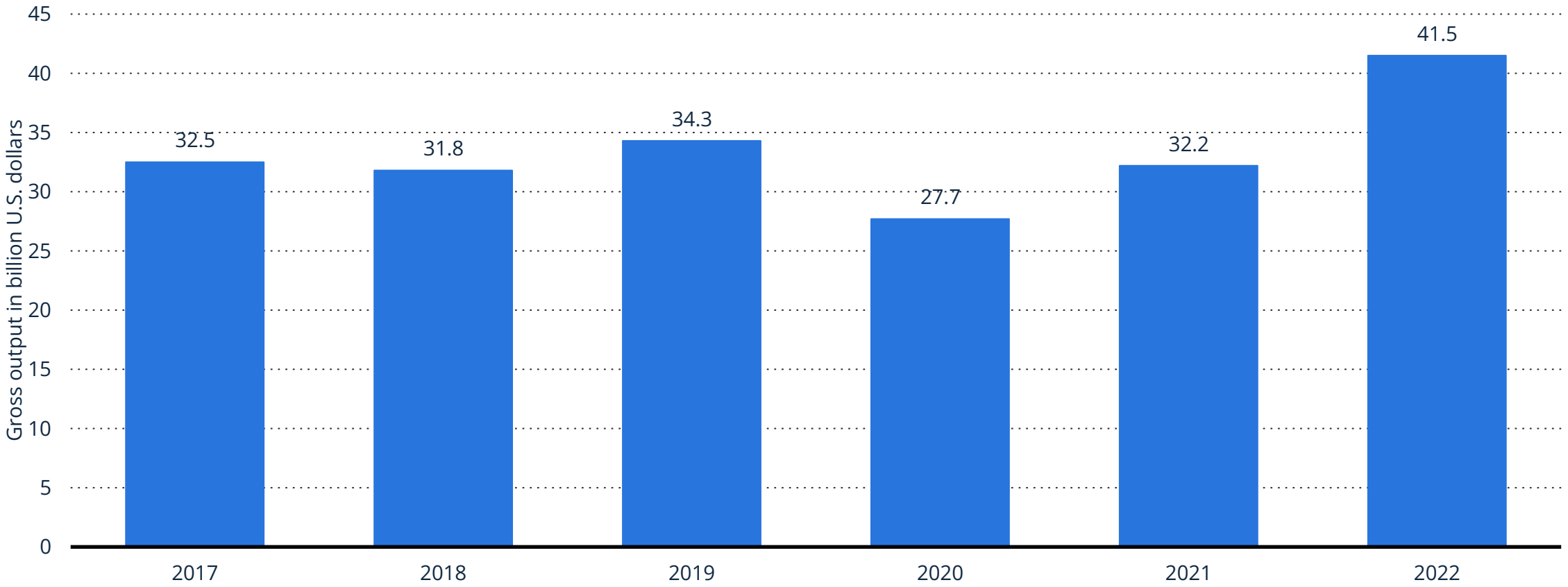
Note(s): EU; 2011 to 2020

Source(s): Eurostat

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Gross output of construction machinery manufacturing in the United States from 2017 to 2022 (in billion U.S. dollars)

Gross output of construction machinery manufacturing in the U.S. 2017-2022

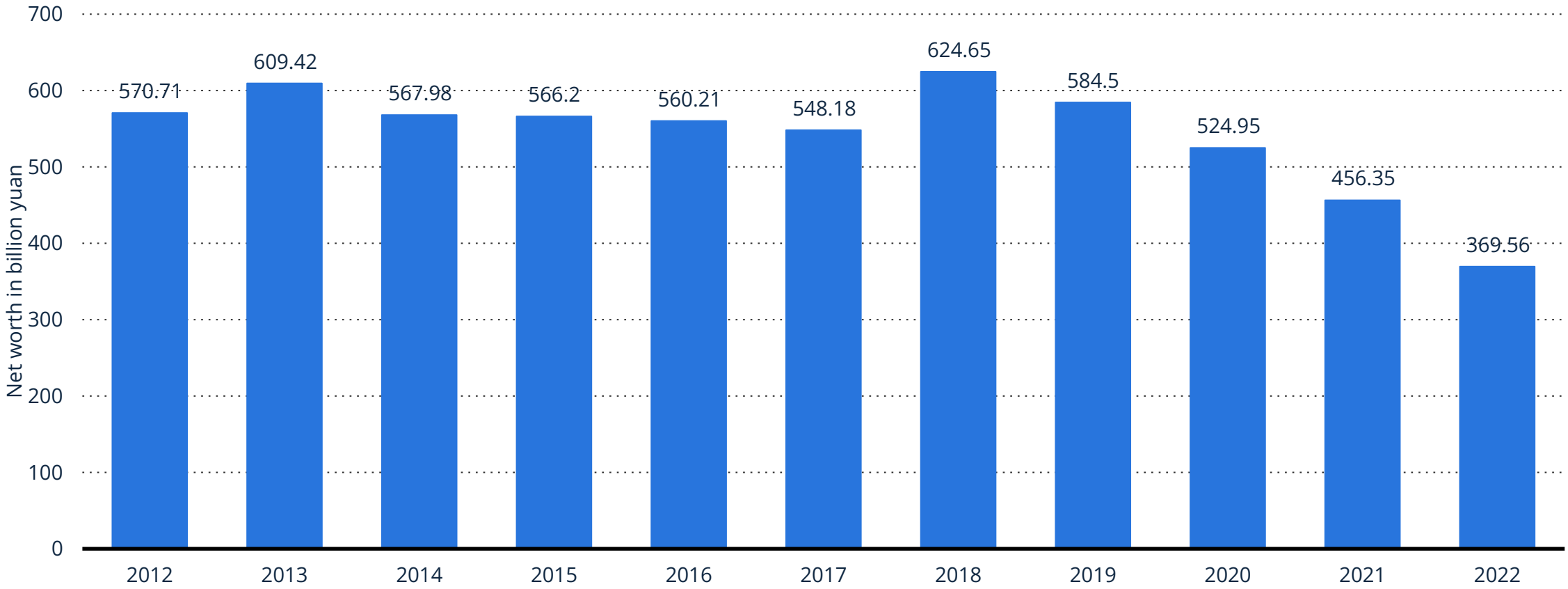


Description: In 2022, the gross output of manufacturing construction machinery in the United States increased by over nine billion U.S. dollars. In the first year of the COVID-19 pandemic, the output value of the construction equipment segment fell to 27.7 billion U.S. dollars, but it recovered in the following years. Read more
Note(s): United States; 2017 to 202
Source(s): BEA

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Net worth of construction machines and equipment* in China from 2012 to 2022 (in billion yuan)

Net worth of construction machines and equipment in China 2012-2022

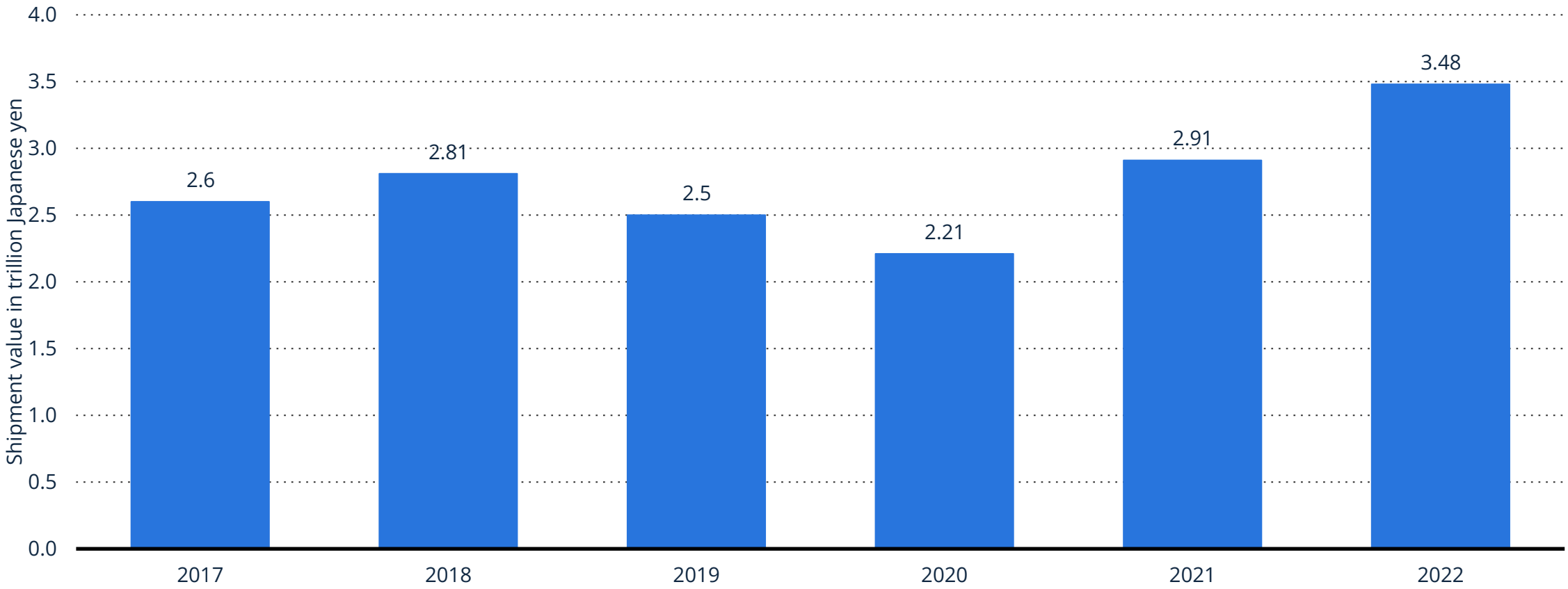


Description: This statistic shows the net worth of construction machines and equipment owned by construction companies in China from 2012 to 2022. In 2022, the net worth of construction company-owned machines and equipment amounted to approximately 370 billion yuan. Read more
Note(s): China; 2012 to 2022; *Owned by construction companies. Values have been rounded to provide a better understanding of the statistic. One yuan equals approximately 0.14 U.S. dollars and 0.13 euros (as of November 2023). Read more
Source(s): National Bureau of Statistics of China

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Value of construction equipment shipments in Japan from fiscal year 2017 to 2022 (in trillion Japanese yen)

Shipment value of construction equipment in Japan FY 2017-2022

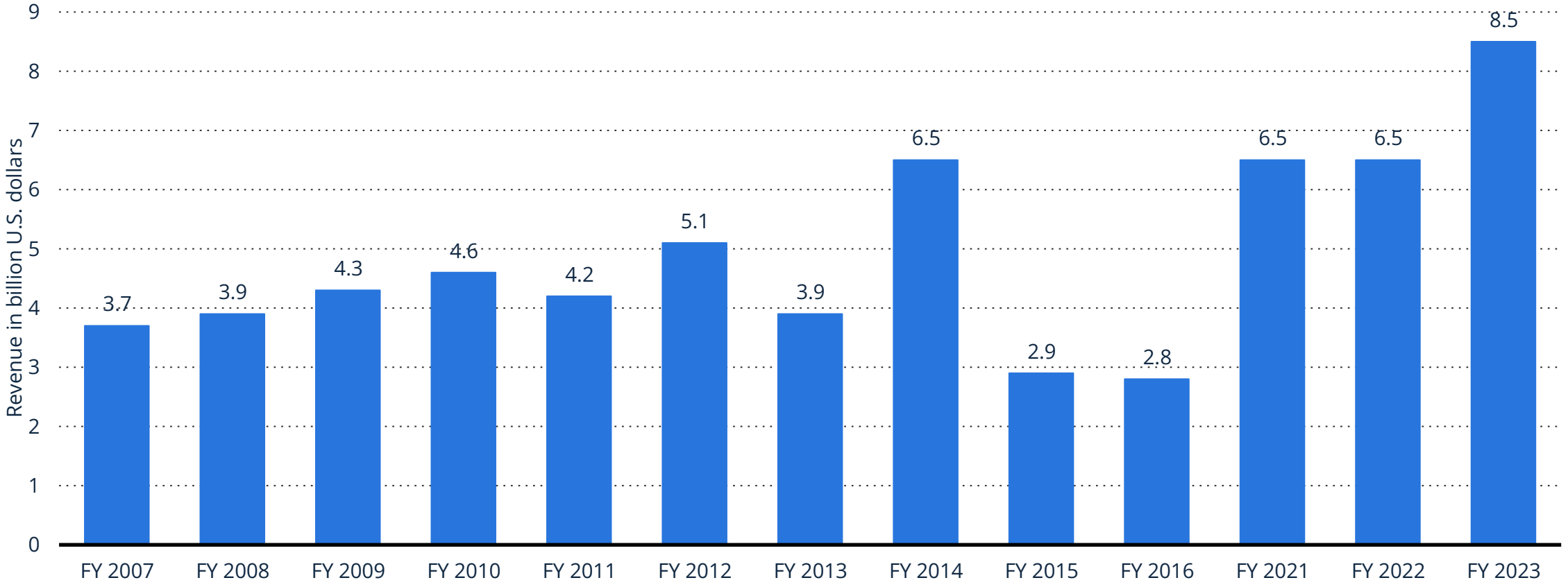


Description: In the fiscal year 2022, the value of construction equipment shipments by manufacturers in Japan amounted to approximately 3.48 trillion Japanese yen, increasing from 2.91 trillion in the preceding year. Hydraulic excavators accounted for the highest value among the machinery types. Read more
Note(s): Japan; fiscal years 2017 to 2022; the Japanese fiscal years start on April 1 of the stated year and end on March 31 of the following year; including domestic and overseas shipments of association members
Source(s): Japan Construction Equipment Manufacturers Association

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Revenue from construction equipment in India from financial year 2007 to 2023 (in billion U.S. dollars)

Construction equipment revenue in India from FY 2007 to FY 2023

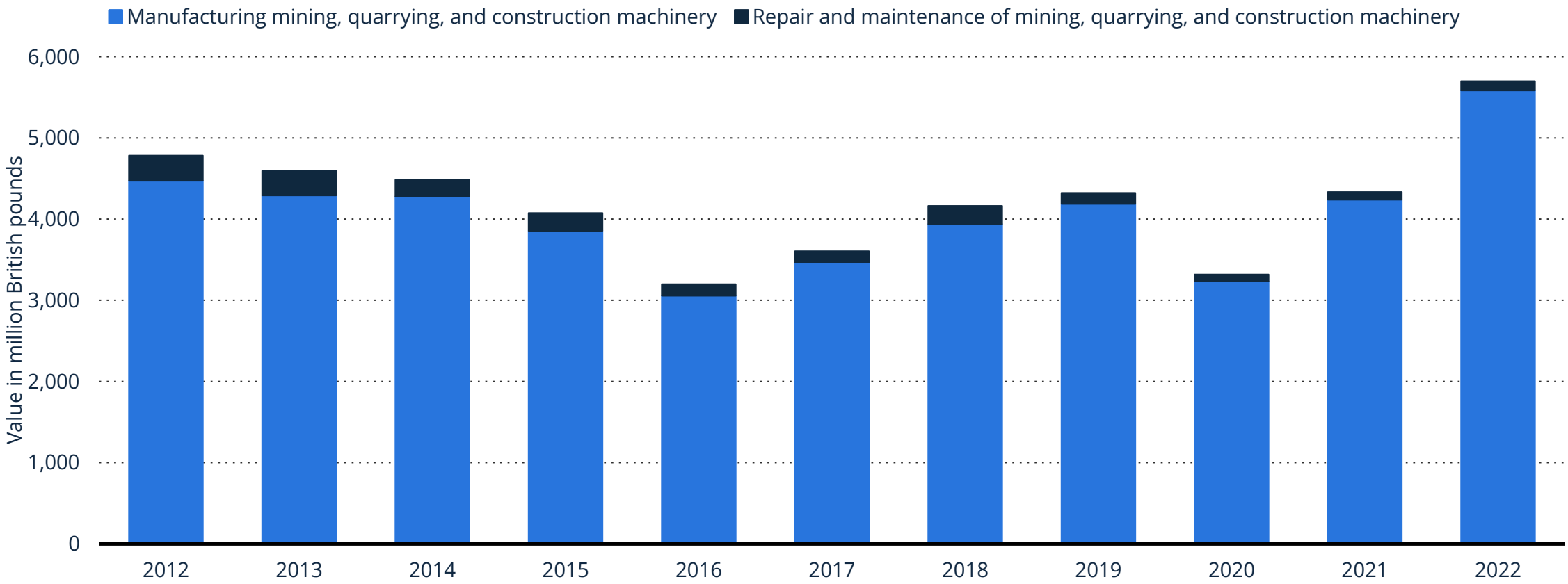


Description: The value of revenue generated from construction equipment in India in fiscal year 2023 reached 8.5 billion U.S. dollars. It was a significant increase in comparison with the previous year. Read more
Note(s): India; FY 2007 to FY 2023
Source(s): iCEMA

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Total sales value of manufacture, repair, and maintenance of machinery for mining, quarrying, and construction in the United Kingdom from 2012 to 2022 (in million GBP)

Sales of mining, quarrying, and construction machinery in the UK 2012-2022

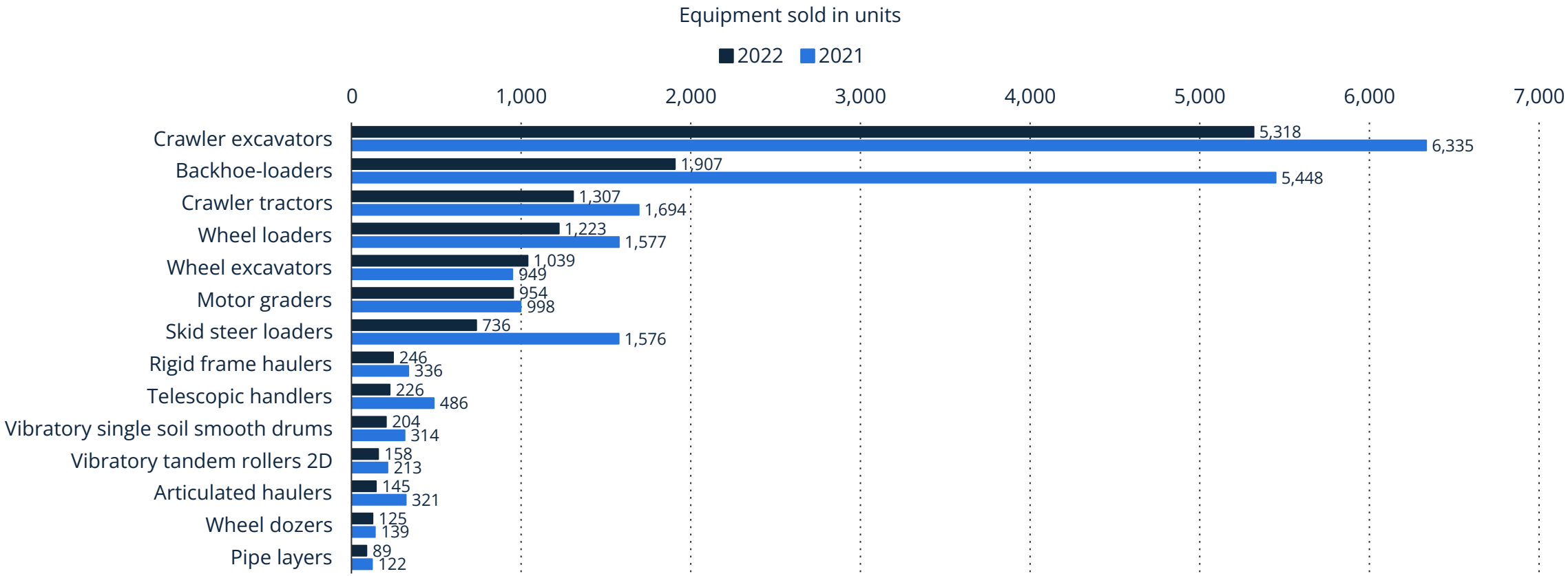


Description: The sales of the manufacture of mining, quarrying, and construction machinery has risen significantly in the United Kingdom in 2021 and 2022. That came after a strong decline in 2020, when the sales value of the manufacturing, repair, and maintenance segments of that type of equipment fell to 3.3 billion British pounds. Read more
Note(s): United Kingdom; 2012 to 2022
Source(s): Office for National Statistics (UK)

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Sales volume of new construction equipment in Russia from 2021 to 2022, by type (in units)

Construction equipment sales in Russia 2021-2022, by type

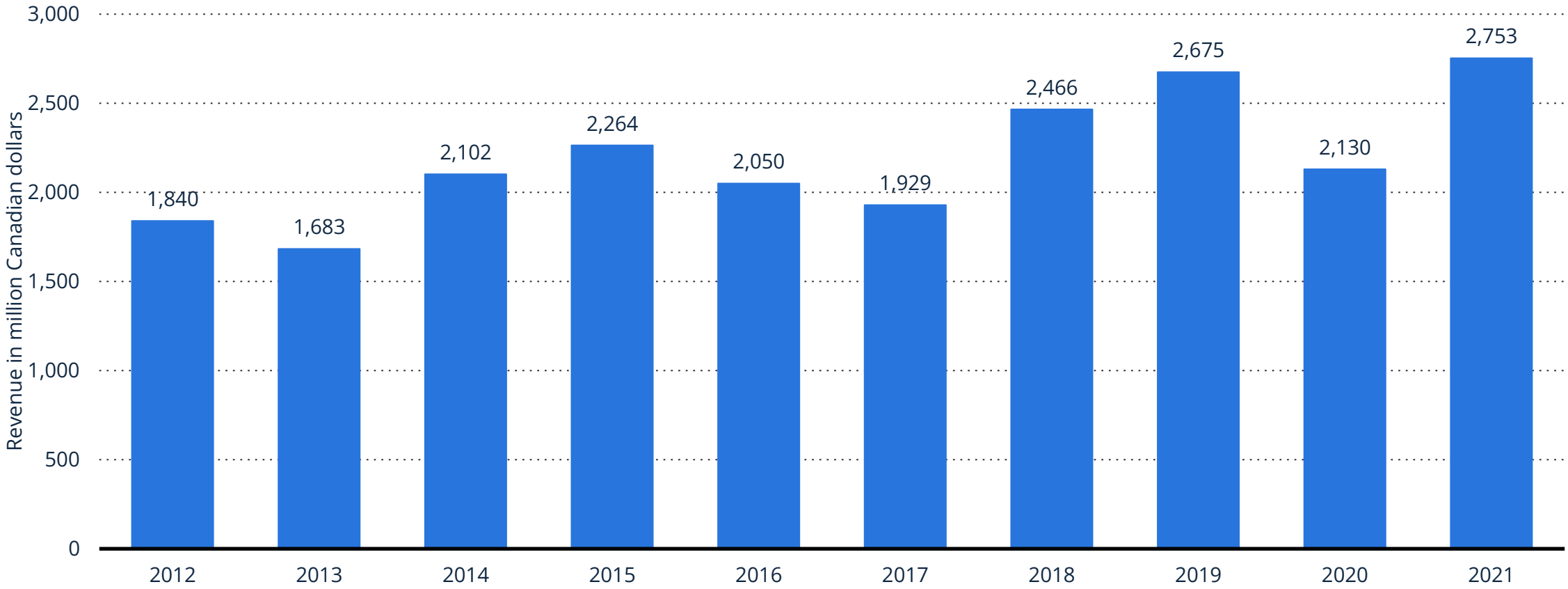


Description: In 2022, over 5.3 thousand crawler excavators were sold in Russia, which was the highest volume among other types of new construction equipment. The sales volume of backhoe-loaders in the country reached over 1.9 thousand, down 65 percent from the previous year. Read more
Note(s): Russia; 2021 to 2022
Source(s): Association of European Businesses

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Canadian construction machinery manufacturing revenue from 2012 to 2021 (in million Canadian dollars)

Construction machinery manufacturing revenue in Canada 2012-2021

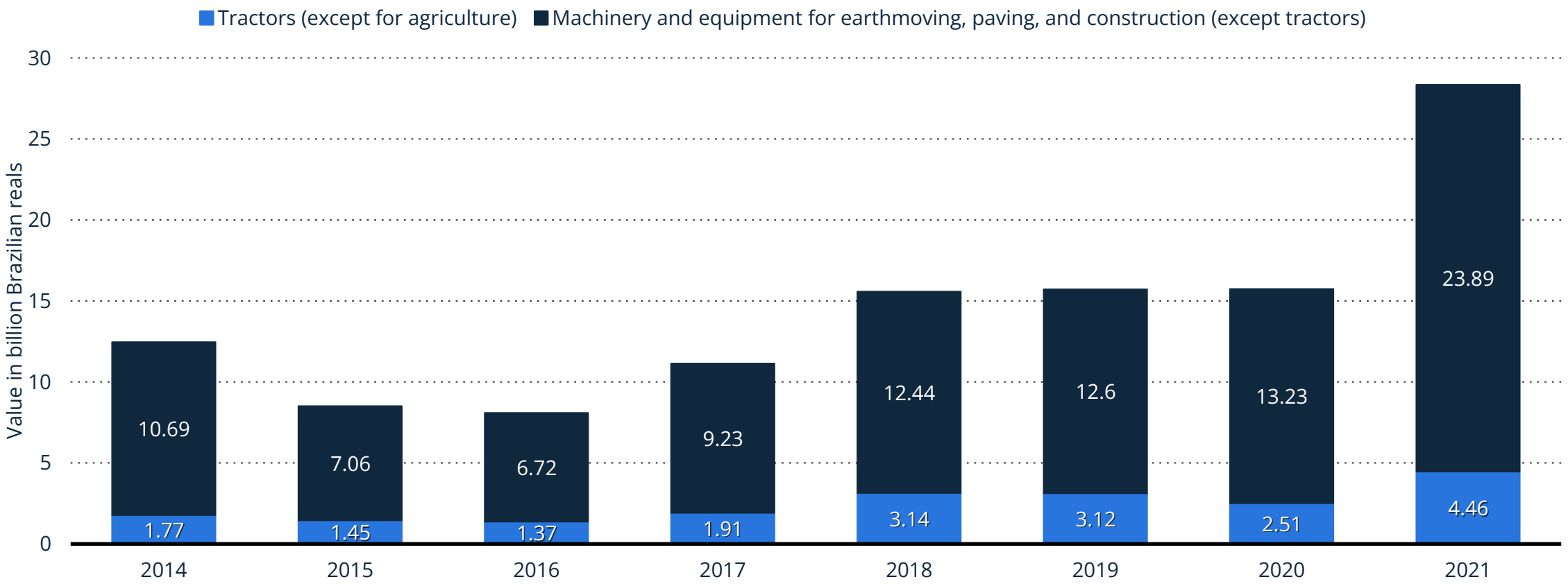


Description: This statistic shows the revenue of the Canadian construction machinery manufacturing industry from 2012 to 2021. In 2021, Canada's construction machinery manufacturing industry generated over 2.75 billion Canadian dollars in revenue. Read more
Note(s): Canada; 2012 to 2021
Source(s): StatCan

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Net sales revenue of the manufacture of non-agricultural tractors, and machinery and equipment for earth-moving, paving, and construction in Brazil from 2014 to 2021 (in billion Brazilian reals)

Revenue of tractors and construction equipment manufacturing Brazil 2014-2021

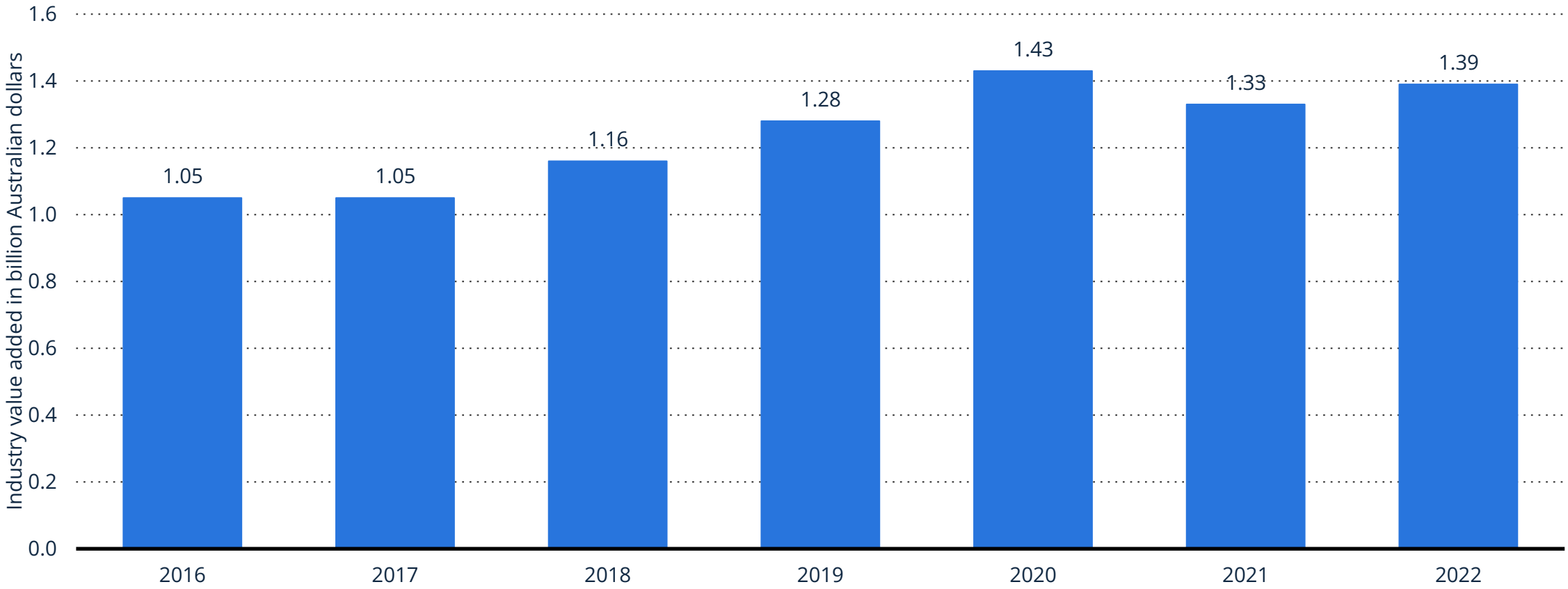


Description: The net sales revenue of manufacturing construction equipment and non-agricultural tractors in Brazil amounted to 28 billion Brazilian reals in 2021. Most of that revenue came from the production of machinery and equipment for earth-moving, paving, and construction, which was valued at 23.9 billion Brazilian reals that year. The gross value added of agriculture, construction, and mining machinery manufacturing in Mexico decreased slightly in 2023. Read more
Note(s): Brazil; 2014 to 2021
Source(s): Brazilian Institute of Geography and Statistics

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Value added by the mining and construction machinery manufacturing industry in Australia from financial year 2016 to 2022 (in billion Australian dollars)

IVA by mining and construction machinery manufacturing Australia FY 2016-2022

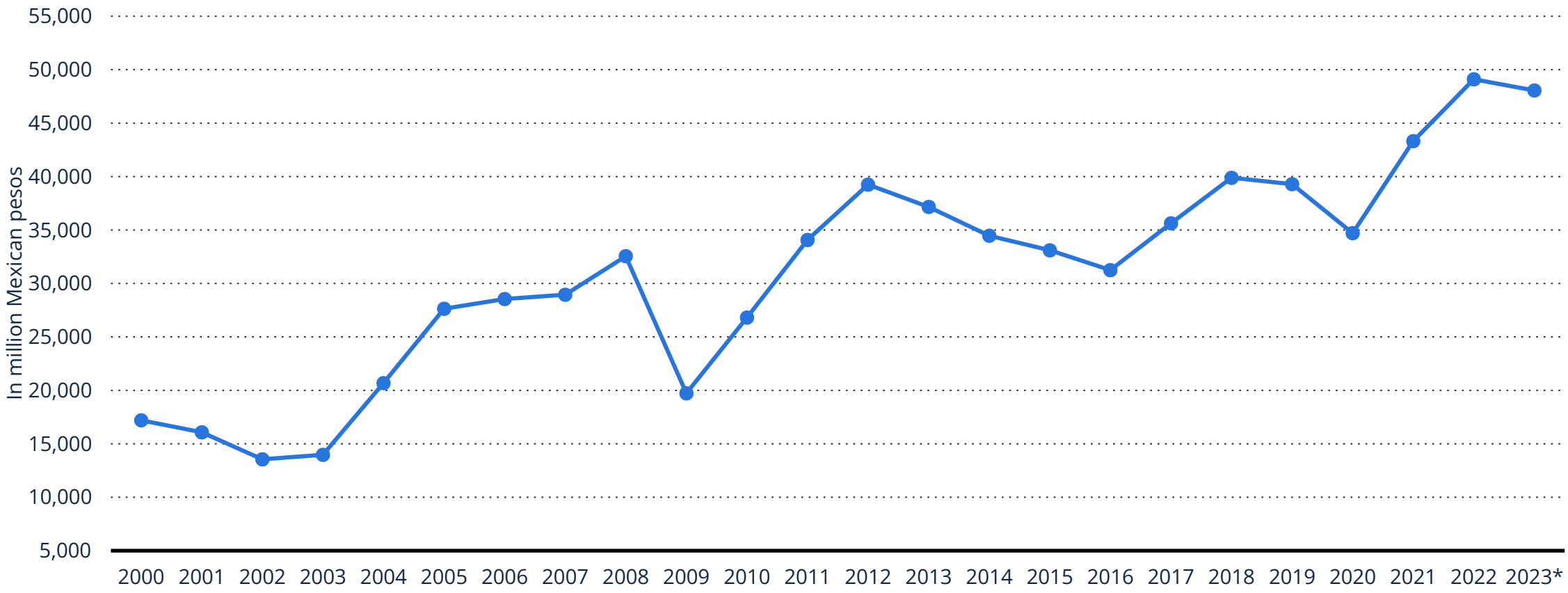


Description: In financial year 2022, the industry value added (IVA) by the mining and construction machinery manufacturing industry in Australia came to just shy of 1.4 billion Australian dollars, marking a rise in the IVA from the previous year. Within the given period, the value added by the mining and construction machinery manufacturing industry was at its highest in the 2020 financial year. Read more
Note(s): Australia; FY 2016 to FY 2022
Source(s): Australian Bureau of Statistics

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Gross value added (GVA) of the manufacture of machinery and equipment for agriculture, construction, and extractive industries in Mexico from 2000 to 2023 (in million Mexican pesos)

GVA of agriculture, construction, and mining machinery manufacturing Mexico 2000-2023



Description: The gross value added (GVA) of manufacturing equipment and machinery for agriculture, mining, and construction decreased slightly in Mexico in 2022. That came after the GVA of that segment of the manufacturing industry peaked at 49 billion current Mexican pesos. Despite some fluctuations, the farming, mining, and construction equipment industry in Mexico has been growing during the past decades. Read more
Note(s): Mexico; 2000 to 2023; *Provisional figures for the three first quarters of 2023.
Source(s): INEGI

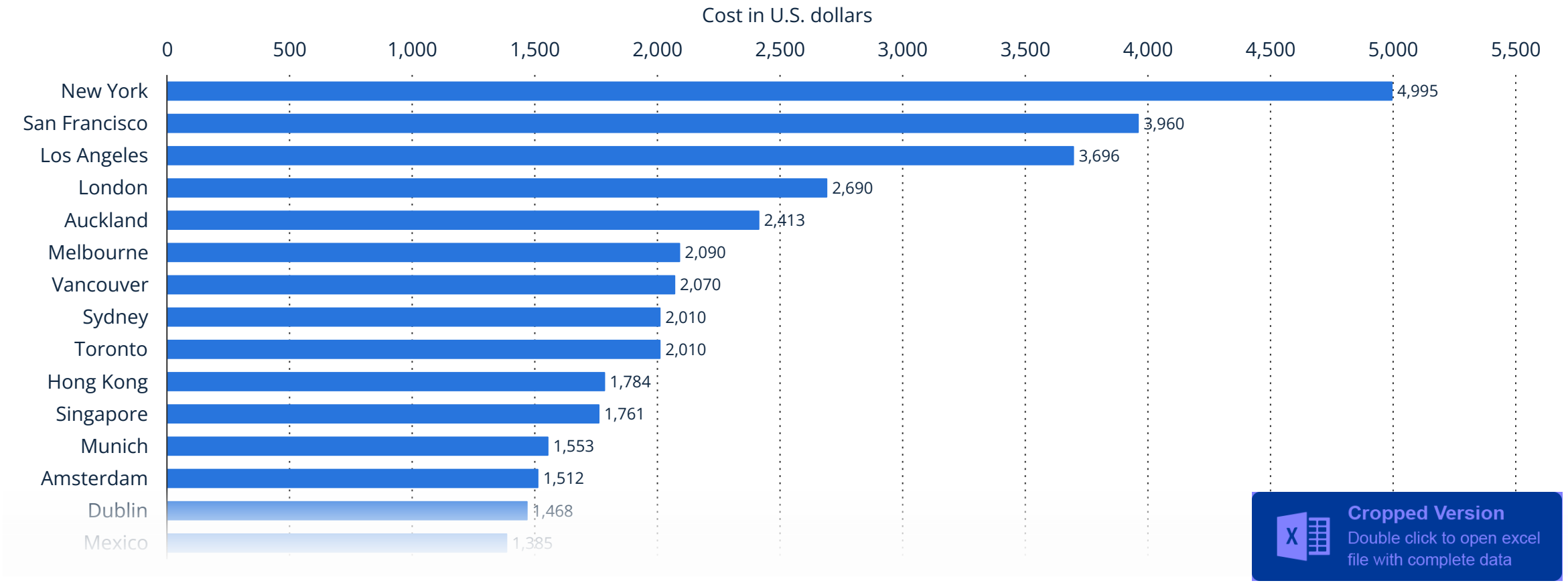
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CHAPTER 03

Construction equipment prices

Cost of hiring a 50 ton mobile crane and an operator for one day in selected cities worldwide in 2023 (in U.S. dollars)

Mobile crane costs for a day in selected cities worldwide 2023



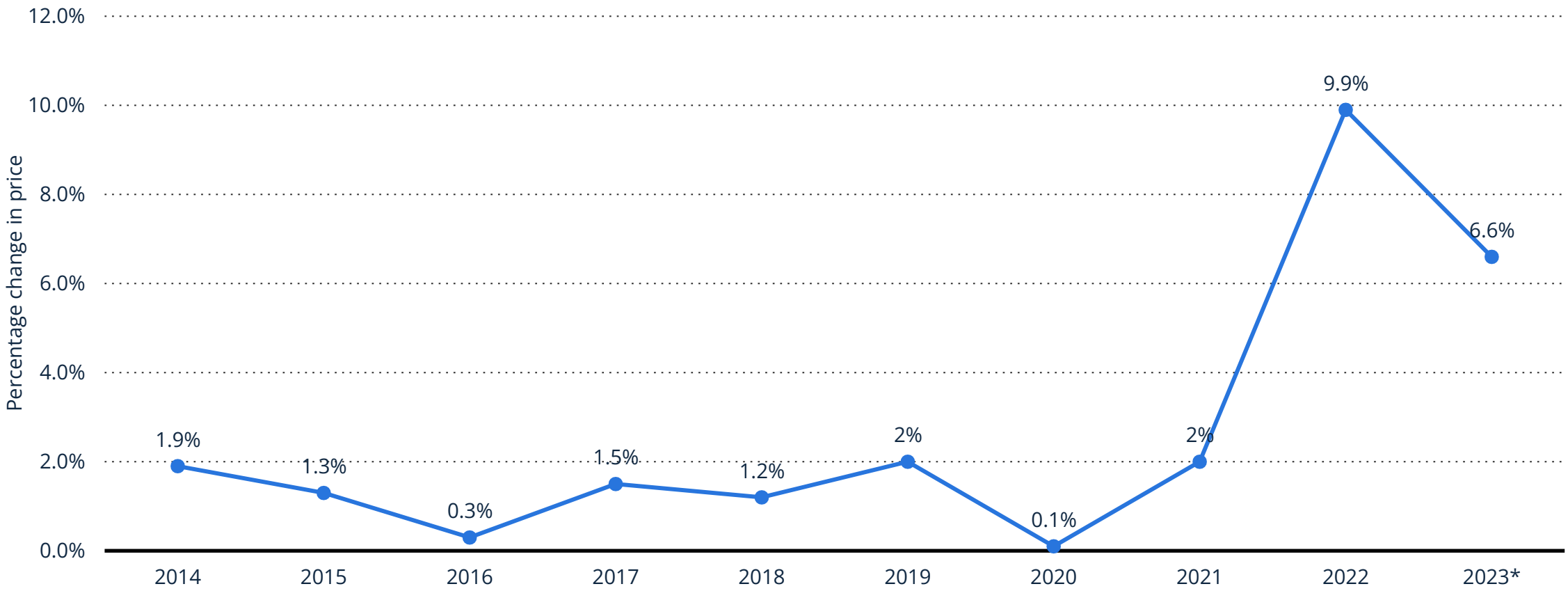
Cropped Version
Double click to open excel file with complete data

Description: In 2023, U.S. cities were some of the most expensive places in the world for hiring a 50-ton mobile crane and an operator for a day. Mobile cranes cost nearly 5,000 U.S. dollars per square meter per day in New York. This was followed by San Francisco, Los Angeles, London, and several Australian and Canadian cities. In contrast, the city in the ranking with the lowest mobile crane costs was Dubai - just above 378 U.S. dollars per square meter for a day. Read more
Note(s): Worldwide; 2023
Source(s): Turner & Townsend

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Annual percent change of the producer price of manufacturing machinery for mining, quarrying, and construction in the European Union (EU-27) from 2014 to 2023

Mining, quarrying, and construction machinery price changes in the EU 2014-2023

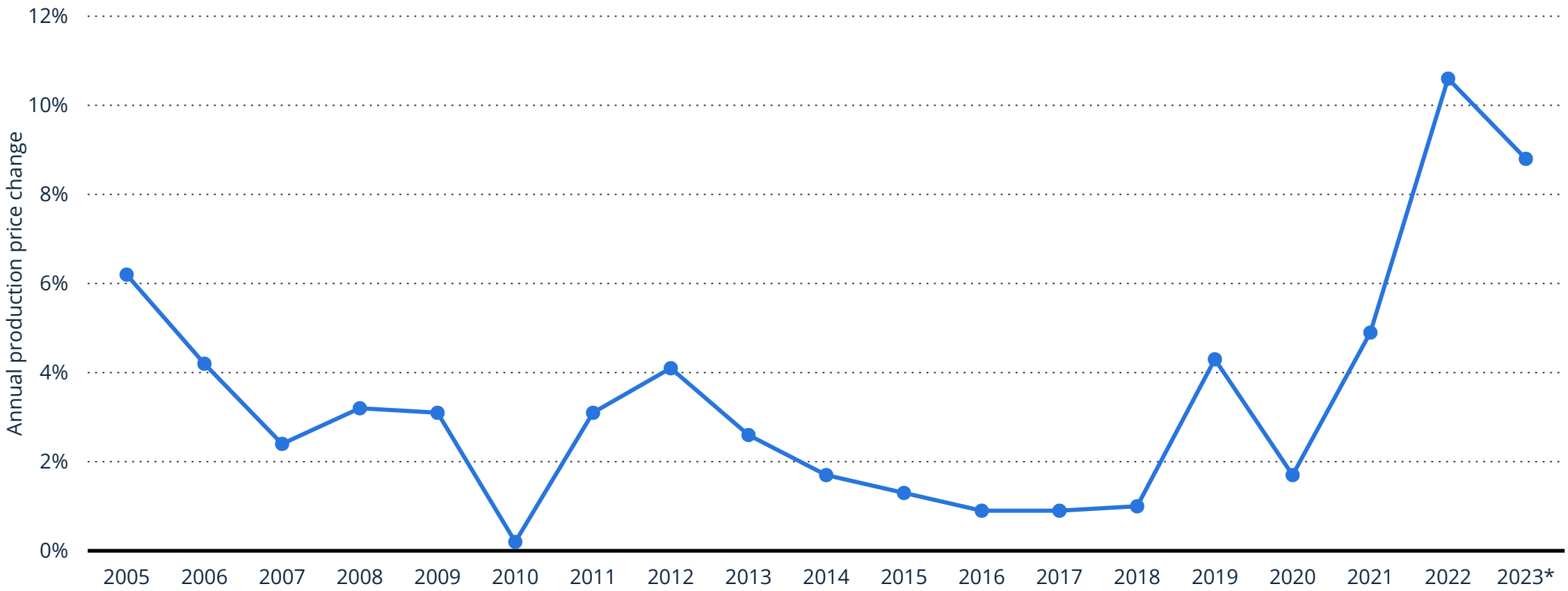


Description: The prices of machinery for mining, quarrying, and construction in the European Union soared in 2022 and 2023. However, those price increases in 2023 were slightly lower than in 2022, when they reached 9.9 percent. Read more
Note(s): EU; 2014 to 2023; *Estimate.
Source(s): Eurostat

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Annual change of the producer price for construction machinery and equipment in the United States from 2005 to 2023

Price change of construction machinery and equipment in the U.S. 2005-2023



Description: The producer price of construction machinery and equipment has increased by over 8.8 percent in 2023 in comparison to the previous year. Since 2005, the cost of construction equipment has been increasing every year to a larger or lesser extent. Nevertheless, that price growth rate has fluctuated a lot. Read more

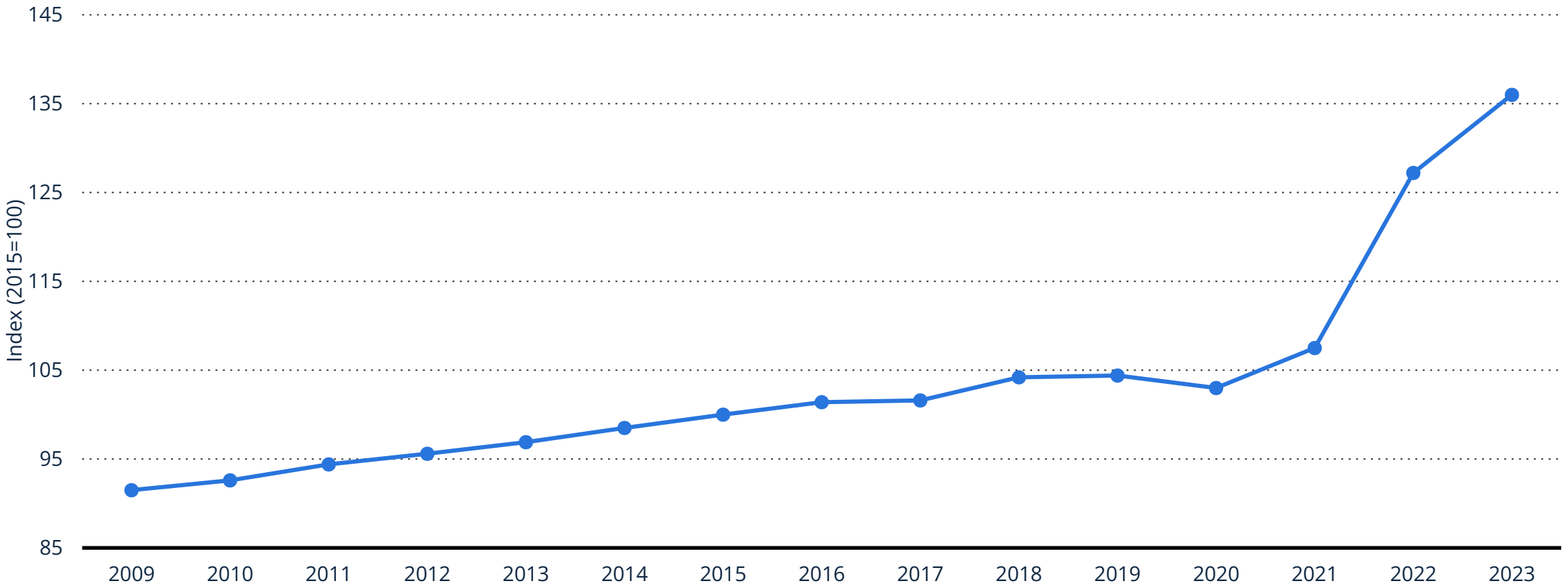
Note(s): United States; 2005 to 2023; *Preliminary figures.

Source(s): Bureau of Labor Statistics

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Producer Price Index (PPI): machinery for mining, quarrying and construction in the United Kingdom (UK) from 2009 to 2023

Mining, quarrying, and construction machinery price index in the UK 2009-2023



Description: The prices of machinery for mining, quarrying, and construction in the United Kingdom soared in 2022 and continued to rise in 2023. According to the Producer Price Index (PPI), the cost of that the equipment and machinery used in those industries increased by 17.86 percent from 2021 to 2022. The value of the index was set at 100 in 2015. Read more
Note(s): United Kingdom; 2009 to 2023
Source(s): Office for National Statistics (UK)

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