



UNIVERSITY OF CAMBRIDGE INTERNATIONAL EXAMINATIONS
International General Certificate of Secondary Education

CANDIDATE NAME

CENTRE NUMBER

CANDIDATE NUMBER



ACCOUNTING

0452/02

Paper 2

October/November 2008

1 hour 30 minutes

Candidates answer on the Question Paper.
No Additional Materials are required.

READ THESE INSTRUCTIONS FIRST

Write your Centre number, candidate number and name on all the work you hand in.
Write in dark blue or black pen.
You may use a soft pencil for any diagrams or graphs.
Do not use staples, paper clips, highlighters, glue or correction fluid.
DO NOT WRITE IN ANY BARCODES.

Answer **all** questions.
You may use a calculator.

Where layouts are to be completed, you may not need all the lines for your answer.
The businesses mentioned in this Question Paper are fictitious.

At the end of the examination, fasten all your work securely together.
The number of marks is given in brackets [] at the end of each question or part question.

For Examiner's Use	
1	
2	
3	
4	
5	
Total	

This document consists of **13** printed pages and **3** blank pages.

1 (a) Give **two** examples of a book of prime (original) entry.

(i)

(ii) [2]

(b) In the table below, place a tick (✓) under the correct heading to show whether each item is an asset or a liability.

		Asset	Liability
(i)	Motor car		
(ii)	Accrued expenses payable		
(iii)	Debtors		

[3]

(c) What accounting principle states that a business will continue indefinitely?

..... [1]

(d) Annie makes a sale on credit to Bill. State the names of the accounts in Annie's ledger which will be:

(i) credited

.....

(ii) debited

..... [2]

(e) In which final account will sales returns be shown?

..... [1]

(f) In Mohamed's books, cash sales have been credited to the cash account and debited to the sales account in error. What type of error has been made?

..... [1]

(g) What is the name of the account showing the division of the net profit of a partnership between the partners?

..... [1]

(h) Rosco's balance sheet at 30 September 2008 includes debtors of \$49 000, stock of \$24 000, cash of \$3500 and creditors of \$21 000.
Calculate the following. Show **all** workings.

(i) Current ratio

.....
.....
.....

(ii) Quick ratio

.....
.....
..... [6]

[Total: 17]

2 Ombeya sells musical instruments. In September he had the following transactions:

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Date	Details	Reference	Amount
September			\$
4	Sale to Hales orchestra	INV23	1200
15	Sale to Sing Song band	INV24	450
17	Returns from Hales orchestra	RT7	300
28	Sale to Town school	INV25	700

REQUIRED

(a) Show the entries to be made for September in Ombeya's sales journal and sales returns journal.

Ombeya
Sales Journal

Date	Details	Reference	Amount
			\$
.....
.....
.....
.....
.....

Ombeya
Sales Returns Journal

Date	Details	Reference	Amount
			\$
.....
.....

[4]

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