INDUSTRIES & MARKETS

Consulting services in the U.S.



Table of Contents

01 Industry overview

Size of the consulting market worldwide 2011-2020
Change of the global consulting market revenue 2020-2021, by industry
Annual revenue growth of management consultancies worldwide 2015-2022
Management consulting employees in the U.S. 2013-2022, with a 2023 forecast
Revenue per consultant of management consultancies worldwide 2015-2022
Management consulting market size in the U.S. 2012-2022, with a 2023 forecast
Financial consulting service usage in the U.S. 2023

02 U.S. market

Size of the consulting market in U.S. 2015-2020
Management consulting businesses in the U.S. 2013-2022, with a 2023 forecast
Number of management consultants employed in the U.S. 2012-2022
Consulting services revenue of the biggest U.S. accounting firms 2021-2022
Leading consulting firms in the U.S. in 2023, by prestige rating
Best-rated consulting firms to work for in the U.S. in 2022
U.S. management consulting services industry ad spend 2021-2022

03 Industry leaders

Gross revenue of the Big Four accounting / audit firms in the U.S. 2022	<u>19</u>
Gross revenue of Deloitte in the U.S. 2012-2023	<u>20</u>

	Gross revenue of PwC in the U.S. 2012-2022	<u>21</u>
03	Gross revenue of EY in the U.S. 2012-2022	22
04	Gross revenue of KPMG in the U.S. 2012-2022	<u>23</u>
05	Gross revenue of RSM in the U.S. 2012-2022	<u>24</u>
06	Gross revenue of CBIZ & MHM in the U.S. 2012-2022	<u>25</u>
<u>07</u>	Gross revenue of Grant Thornton in the U.S. 2012-2022	<u>26</u>

<u>08</u> 09

CHAPTER 01

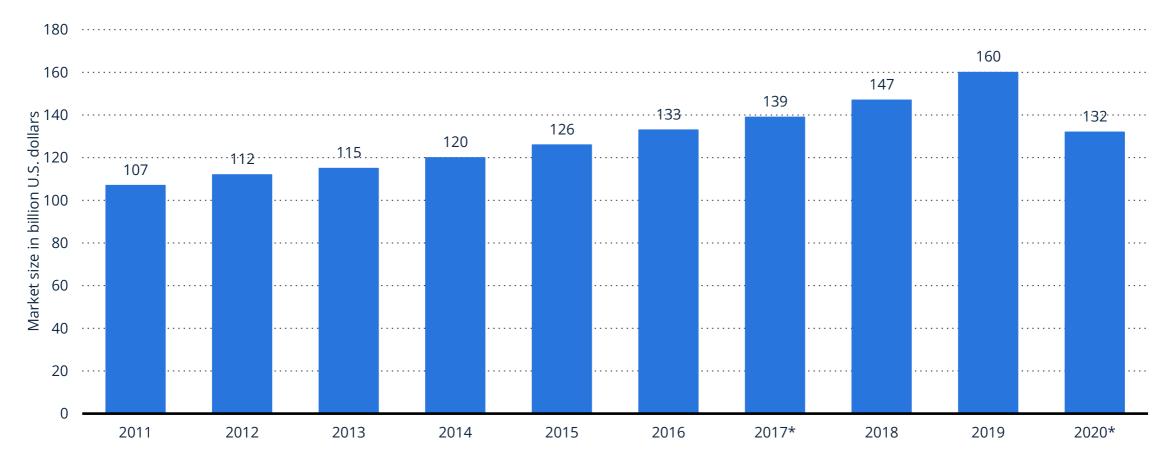
Industry overview



Size of the global consulting market from 2011 to 2020 (in billion U.S. dollars)

Size of the consulting market worldwide 2011-2020

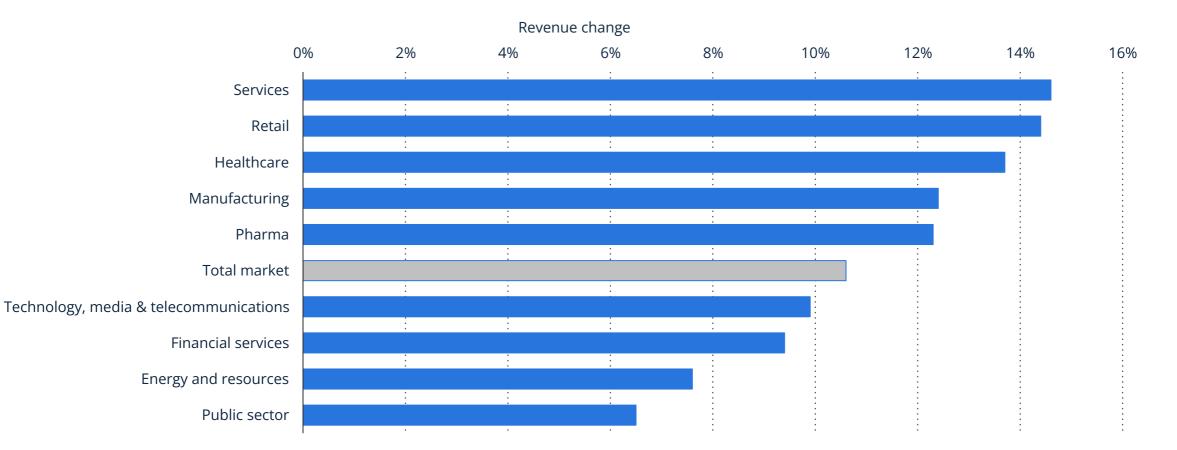
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Description: The global consulting market reached a value of 160 billion U.S. dollars. Due to the coronavirus outbreak, this figure is estimated to decrease to 132 billion U.S. dollars in 2020. Read more Note(s): Worldwide; 2011 to 2019; * Forecast Data has been complied by Source(s): Clairfield International; Consultancy.uk; Source

Year-on-year revenue change of the consulting market worldwide in 2021, by industry vertical

Change of the global consulting market revenue 2020-2021, by industry



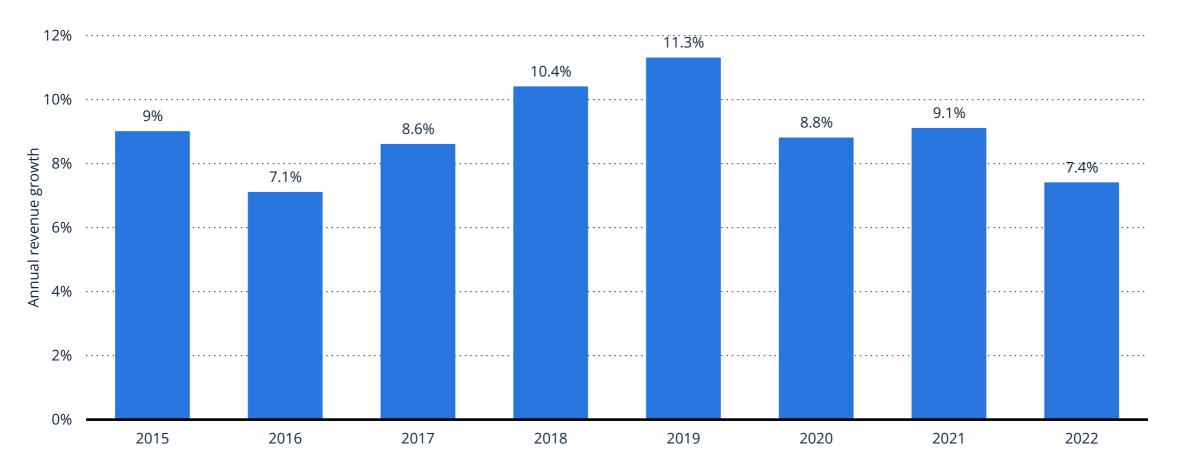
Description: Due to the coronavirus outbreak, the size of the consulting market is estimated to decrease to 132 billion U.S. dollars in 2020. Nevertheless, in 2021, a global recovery is expected in every branch of the consulting industry. The retail industry is expected to be the consulting industry vertical with the largest increase in revenue, with a positive change of about 14.5 percent between 2020 and 2021. Read more Note(s): Worldwide; 2020 to 2021 Source(s): Source



Annual revenue growth of management consultancies worldwide from 2015 to 2022

Annual revenue growth of management consultancies worldwide 2015-2022

Source(s): Sage; Service Performance Insigh

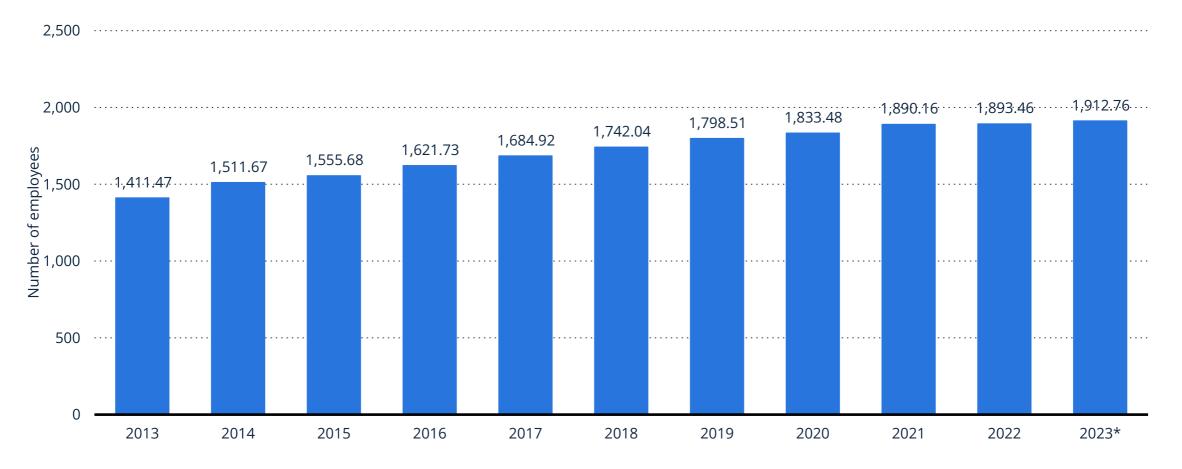


Description: Management consultancies worldwide reported an average annual revenue growth consistently higher than seven percent between 2015 and 2022. During the 2022 survey, respondents reported an average annual revenue growth of approximately seven percent compared to 2021. <u>Read more</u> Note(s): Worldwide: 2015 to 2022; 106 respondents; Billable management consultancies



Number of employees in management consulting businesses in the United States from 2013 to 2022, with a forecast for 2023 (in 1,000 employees)

Management consulting employees in the U.S. 2013-2022, with a 2023 forecast

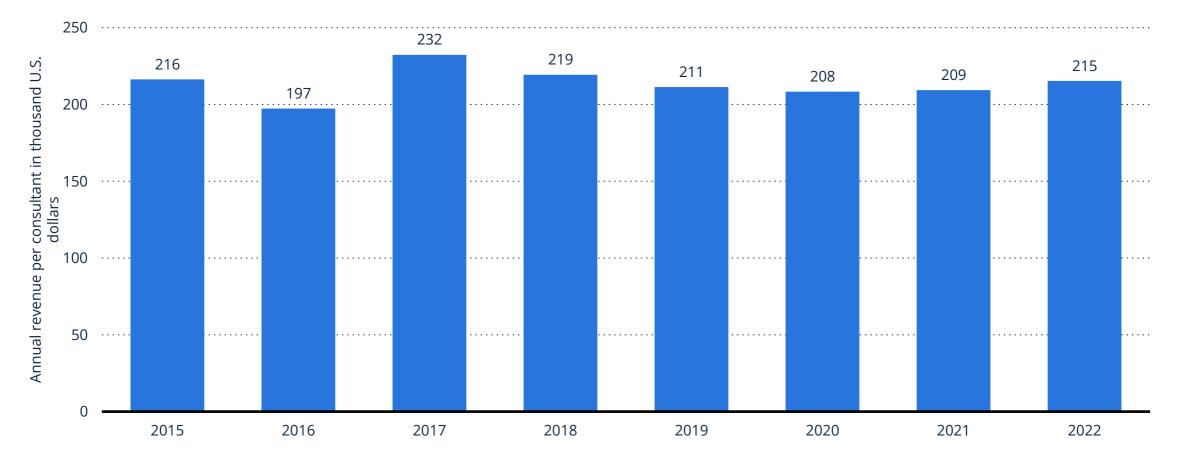


Description: The number of individuals employed in the management consulting services industry in the United States increased significantly between 2013 and 2022. In 2022, there were almost 2 million people working within this this industry, an increase of roughly half a million since 2013. Read more
Note(s): United States; 2011 to 2022; *forecast. Read more
Source(s): IBISWorld



Average revenue per consultant of management consultancies worldwide from 2015 to 2022 (in 1,000 U.S. dollars)

Revenue per consultant of management consultancies worldwide 2015-2022

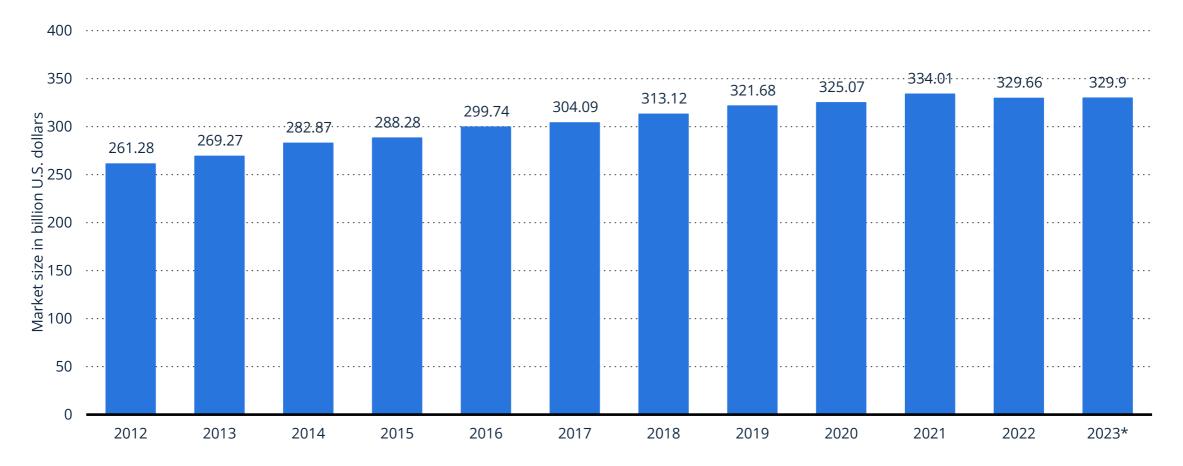


Description: The average annual revenue per consultant of management consultancies worldwide decreased overall between 2015 and 2022, despite some fluctuations. During the 2022 survey, respondents reported an average annual revenue per consultant of 215,000 U.S. dollars. Read more Note(s): Worldwide; 2015 to 2022; 106 respondents; Billable management consultancies statista 🗹

Source(s): Sage; Service Performance Insight

Management consulting market size in the United States from 2012 to 2022, with a forecast for 2023 (in billion U.S. dollars)

Management consulting market size in the U.S. 2012-2022, with a 2023 forecast



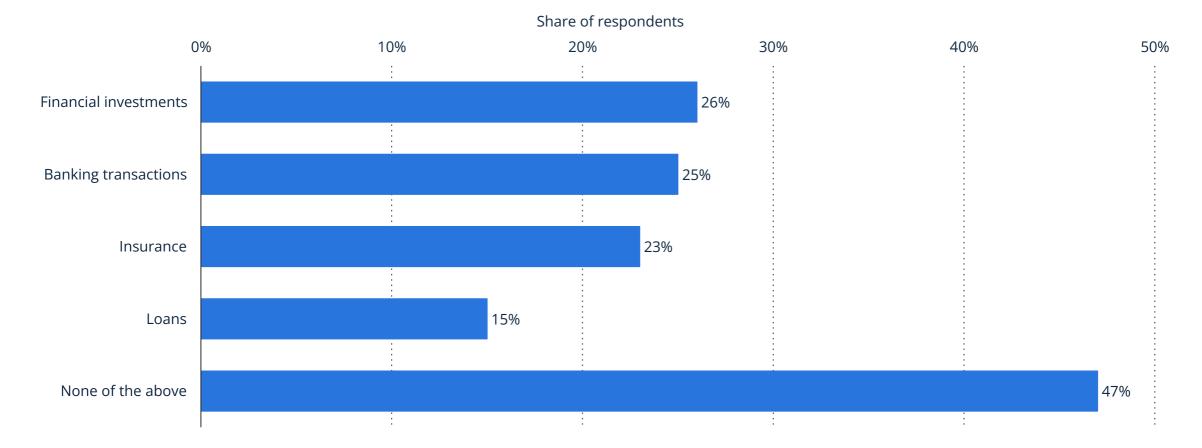
Description: In 2022, the management consulting services industry in the United States was worth a total of almost 330 billion U.S. dollars. Between 2012 and 2022, the management consulting services industry grew exponentially and was worth roughly 70 billion U.S. dollars more in 2022 as in 2012. <u>Read more</u> Note(s): United States: 2012 to 2022; * Forecast. <u>Read more</u>



Source(s): IBISWorld

Financial consulting service usage in the U.S. as of September 2023

Financial consulting service usage in the U.S. 2023



Description: 26 percent of U.S. respondents answer our survey on "Financial consulting service usage" with "Financial investments". The survey was conducted in 2023, among 10,020 consumers. Read more Note(s): United States; October 2022 to September 2023; 10020 respondents; 18-64 years Source(s): Consumer Insights



CHAPTER 02

U.S. market

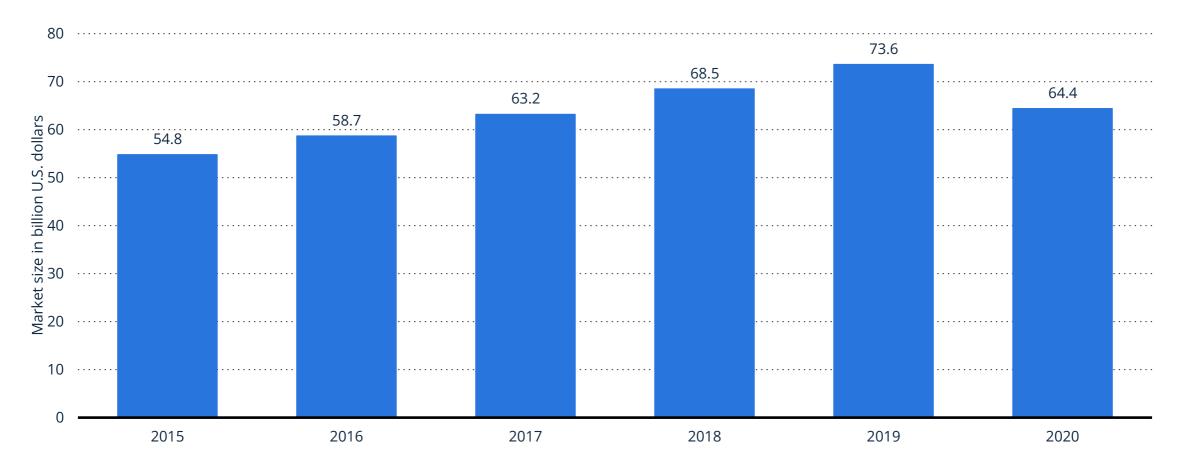
Size of the consulting market in the United States from 2015 to 2020 (in billion U.S. dollars)

Size of the consulting market in U.S. 2015-2020

estimates

11

Source(s): Source

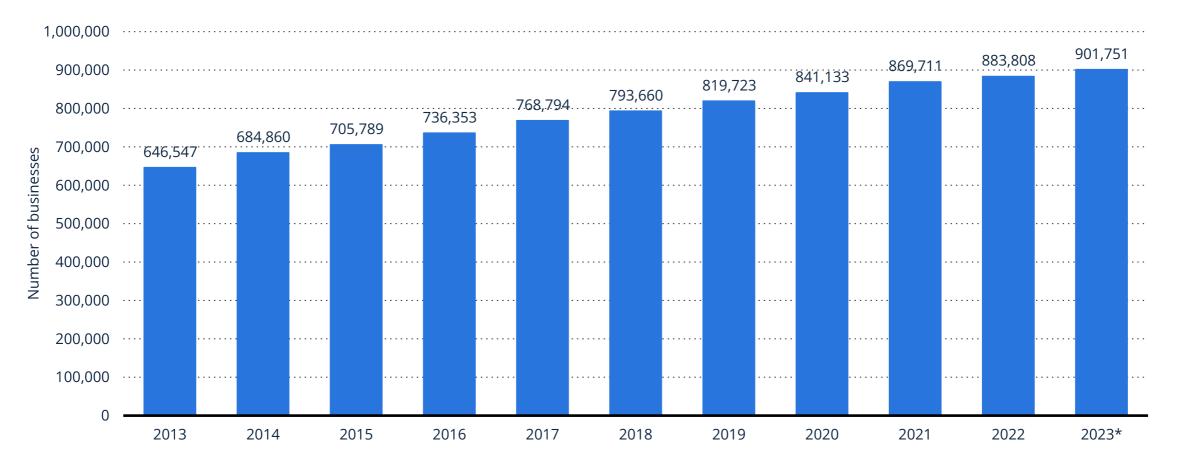


Description: In 2020, the consulting market size in the United States reached a value of 64.4 billion U.S. dollars. After experiencing continuous growth between 2015 and 2019, due to the impact of the coronavirus (COVID-19) pandemic, the consulting sector decreased by 12.5 percent throughout 2020. Read more Note(s): United States; 2015 to 2020

Number of management consulting businesses in the United States from 2013 to 2022, with a forecast for 2023

Management consulting businesses in the U.S. 2013-2022, with a 2023 forecast

12

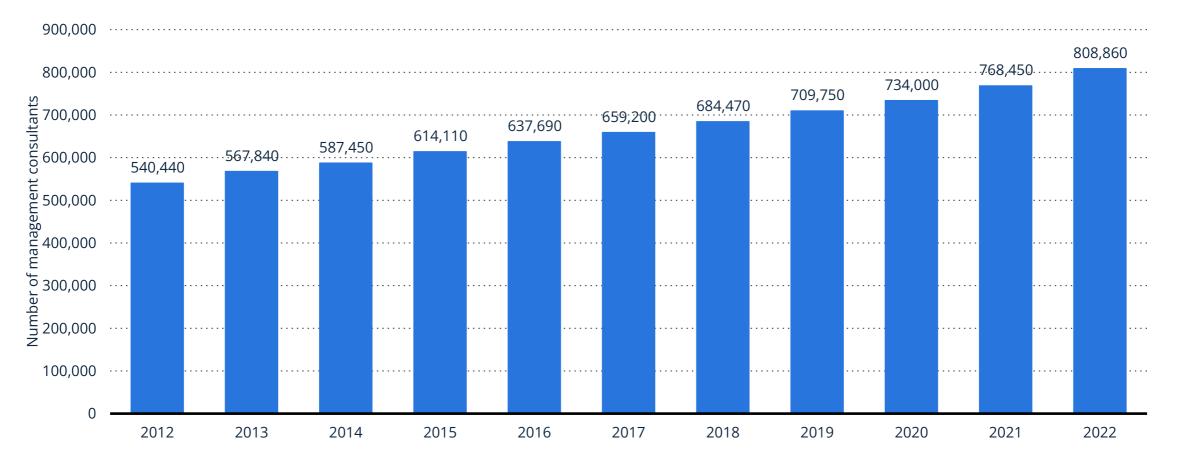


Description: In 2022, the number of businesses in the management consulting services industry in the United States reached more than 900,000 for the first time, an increase of approximately 70,000 compared to the previous year. Read more Note(s): United States; 2011 to 2022; *forecast. Read more Source(s): IBISWorld

Number of management consultants employed in the United States from 2012 to 2022

Number of management consultants employed in the U.S. 2012-2022

13



Description: Management consulting has been a growing industry in the United States; since 2012 the number of management consultants increased every year, reaching more than 800,000 consultants in 2022. Read more Note(s): United States; 2012 to 2022 Source(s): Bureau of Labor Statistics

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