



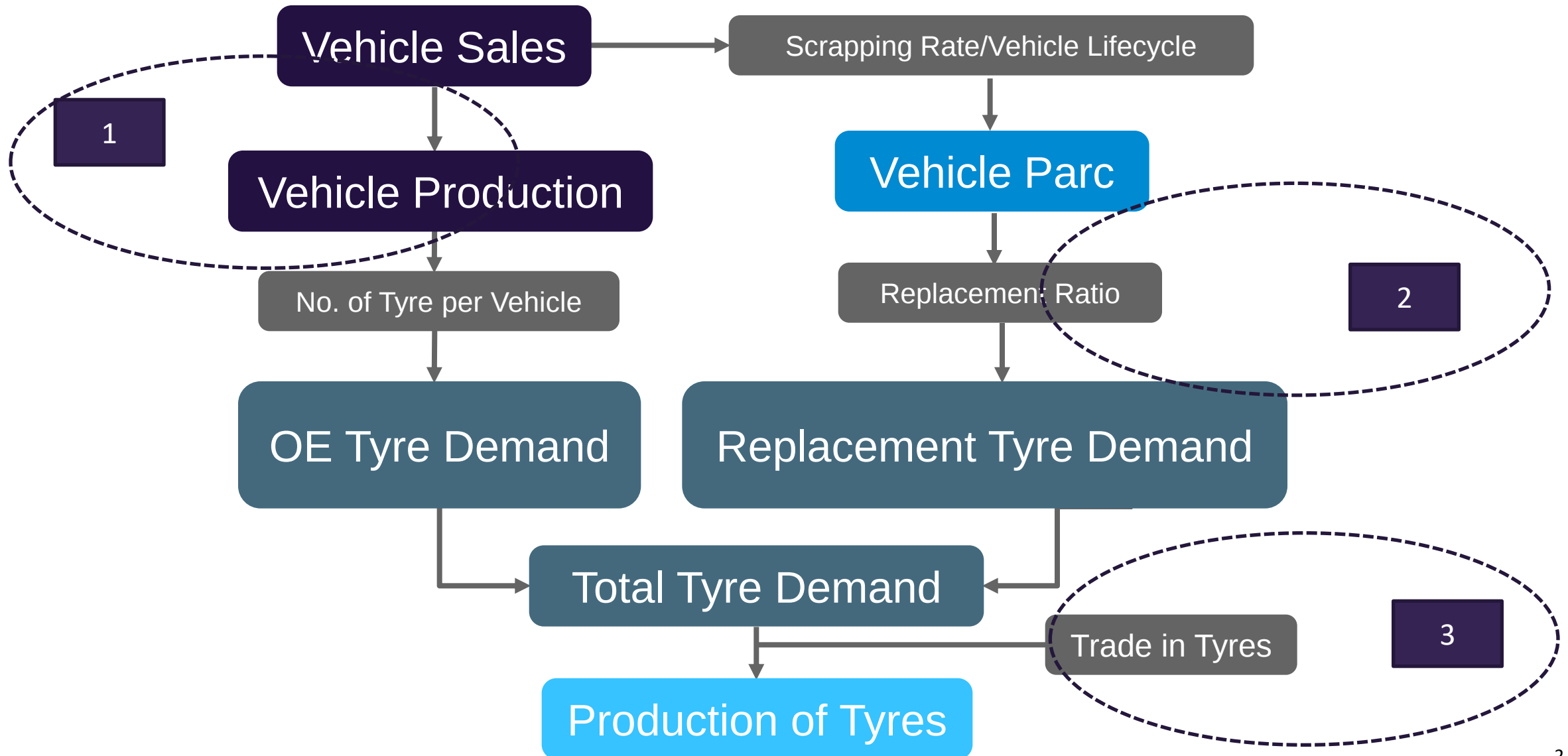
Unique Data. Expert Analysis. Innovative Solutions. One Platform.

The global tyre market

Robert Simmons, GlobalData

China Rubber Conference 2024



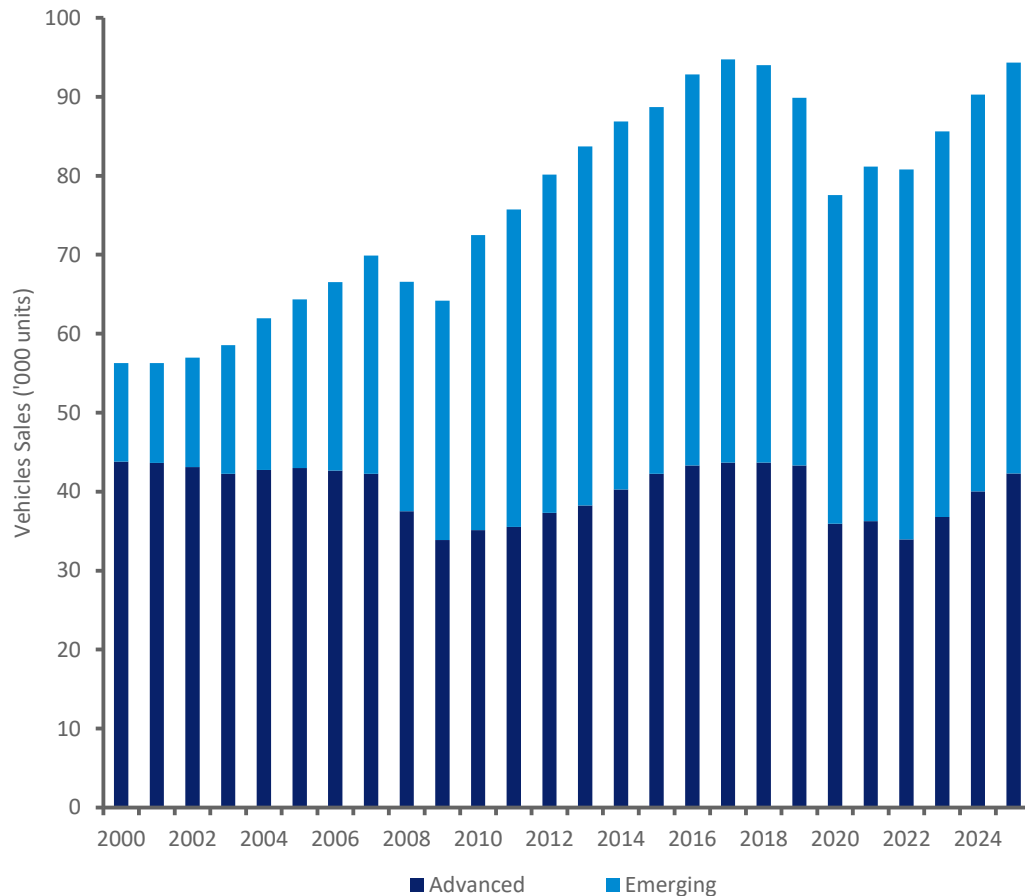


Light vehicle sales (OE tyre demand)

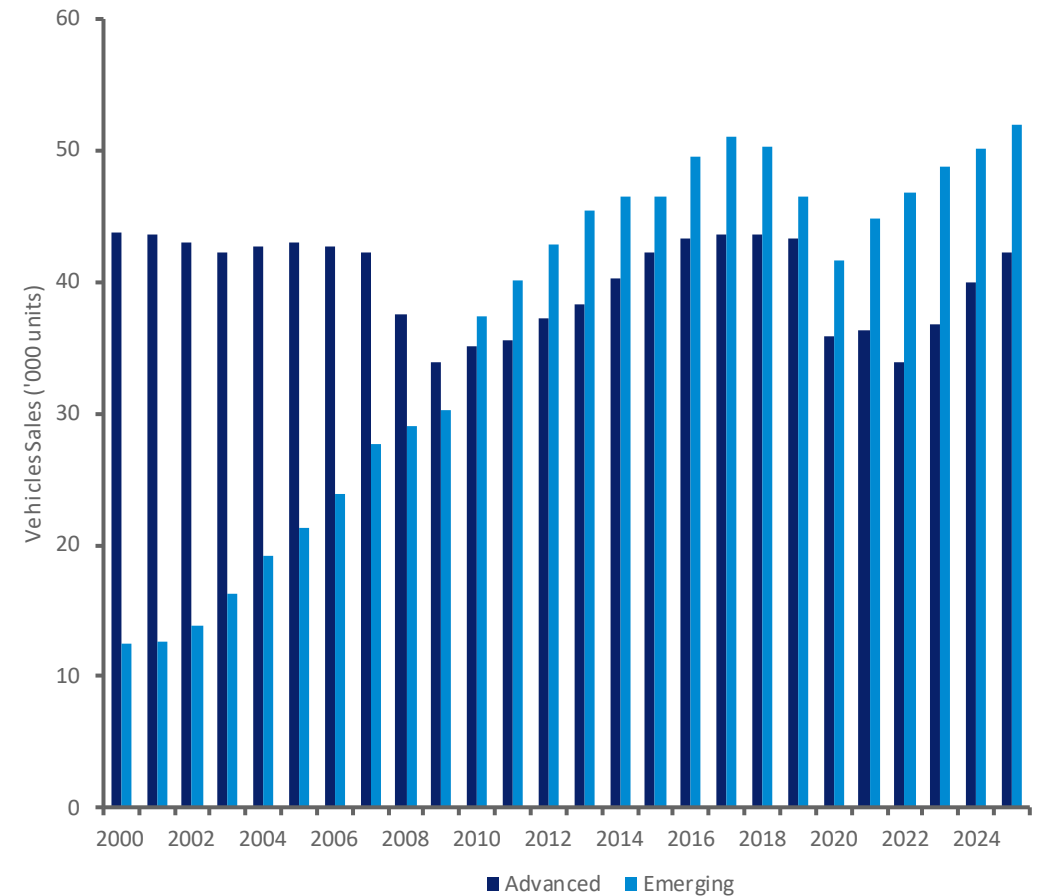
Longest slowdown in light vehicle sales (2020-2022) for twenty years, particularly pronounced in developed markets



Global vehicle sales



Advanced v Emerging market sales

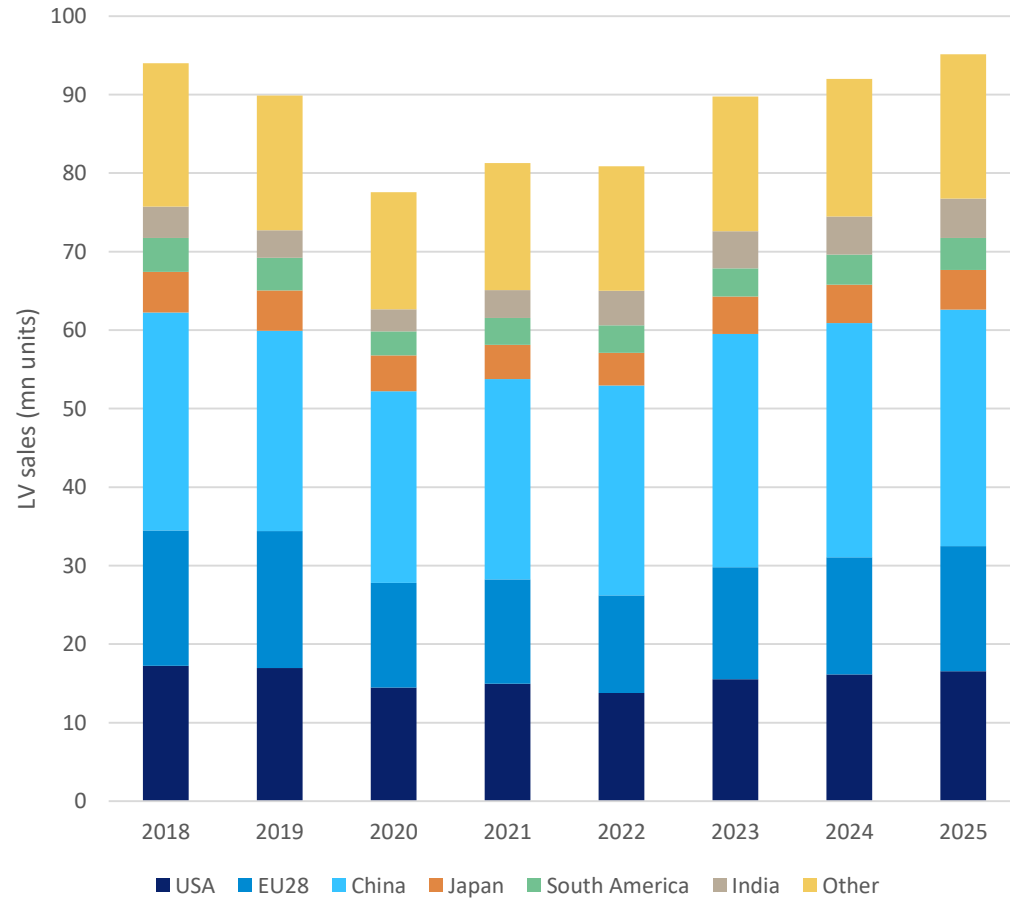


Light vehicle sales (OE tyre demand)

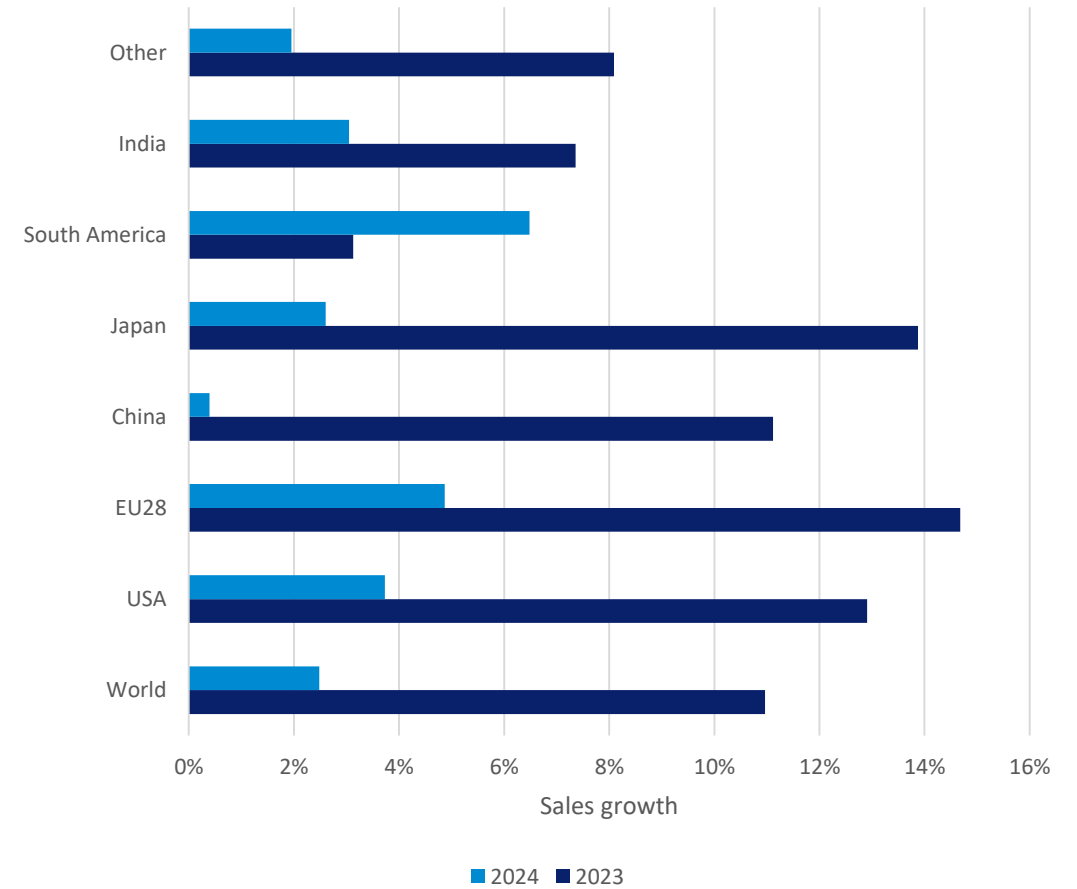
After a strong recovery, sales growth slows in 2024



Global light vehicle sales



LV sales growth

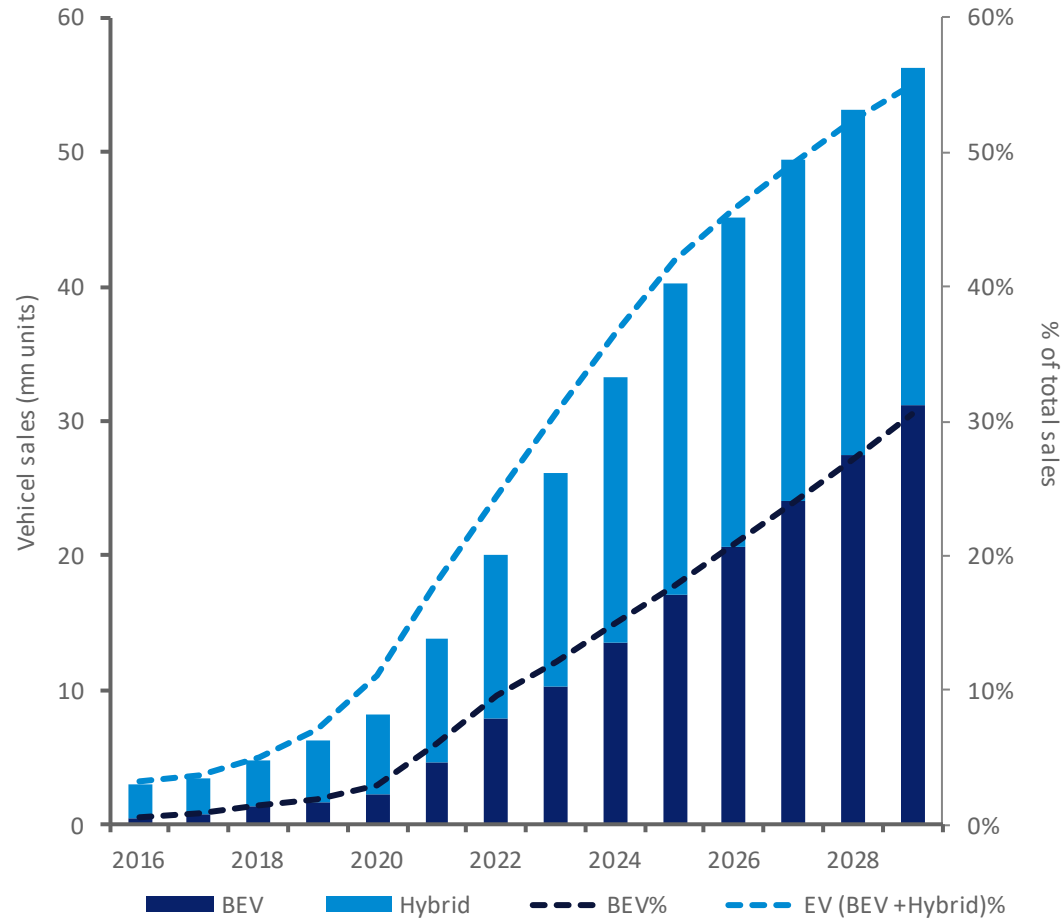


Electric vehicles

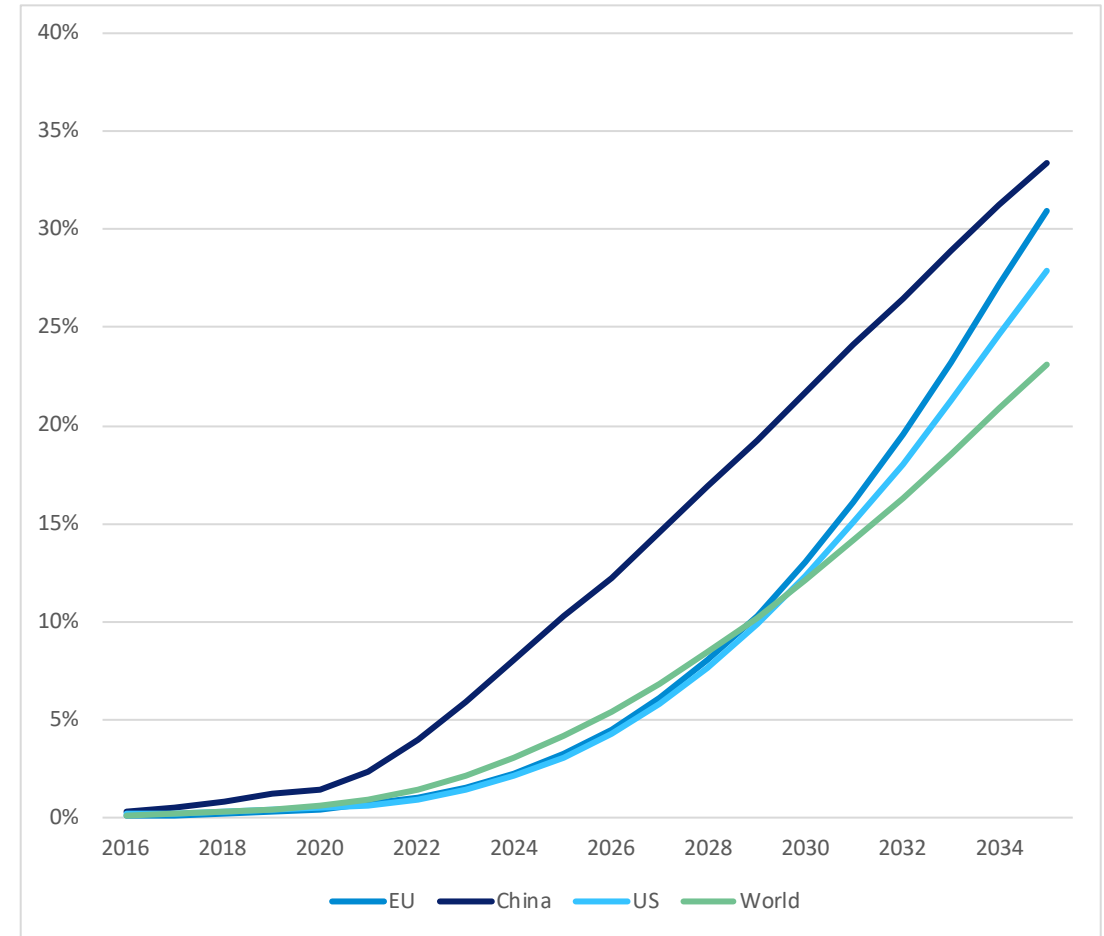


EVs are growing fastest in markets with strong regulatory framework, EV parc growth is slower due to legacy ICE vehicles

Global: Electric Sales



Global: Electric vehicle parc

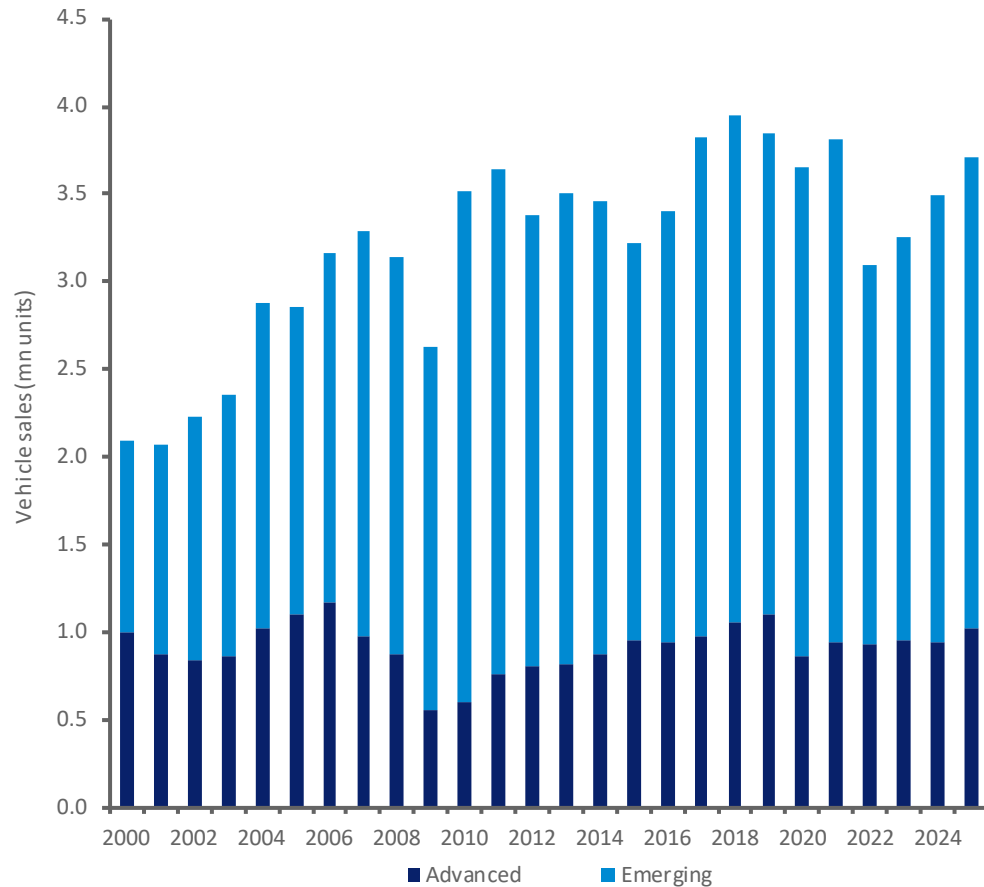


Medium-Heavy commercial vehicle sales

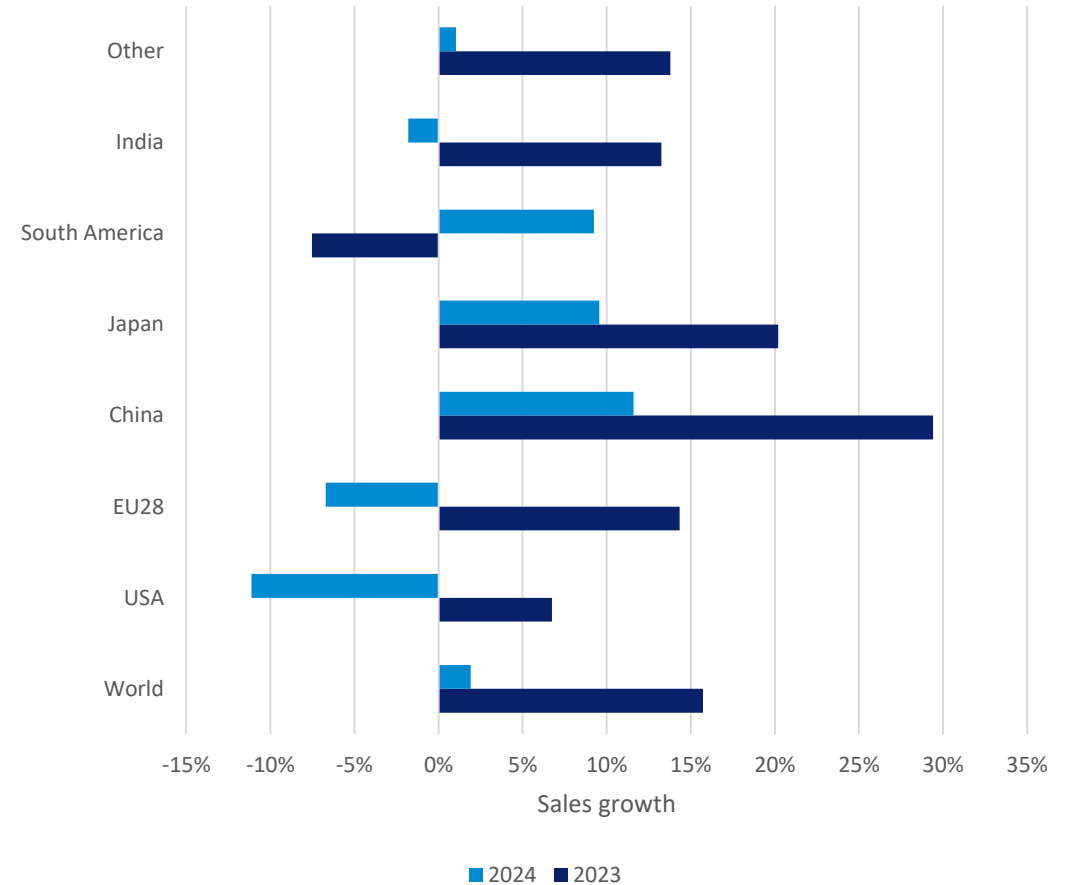
China sales are recovering after change in transmission standards



Global MHCV sales

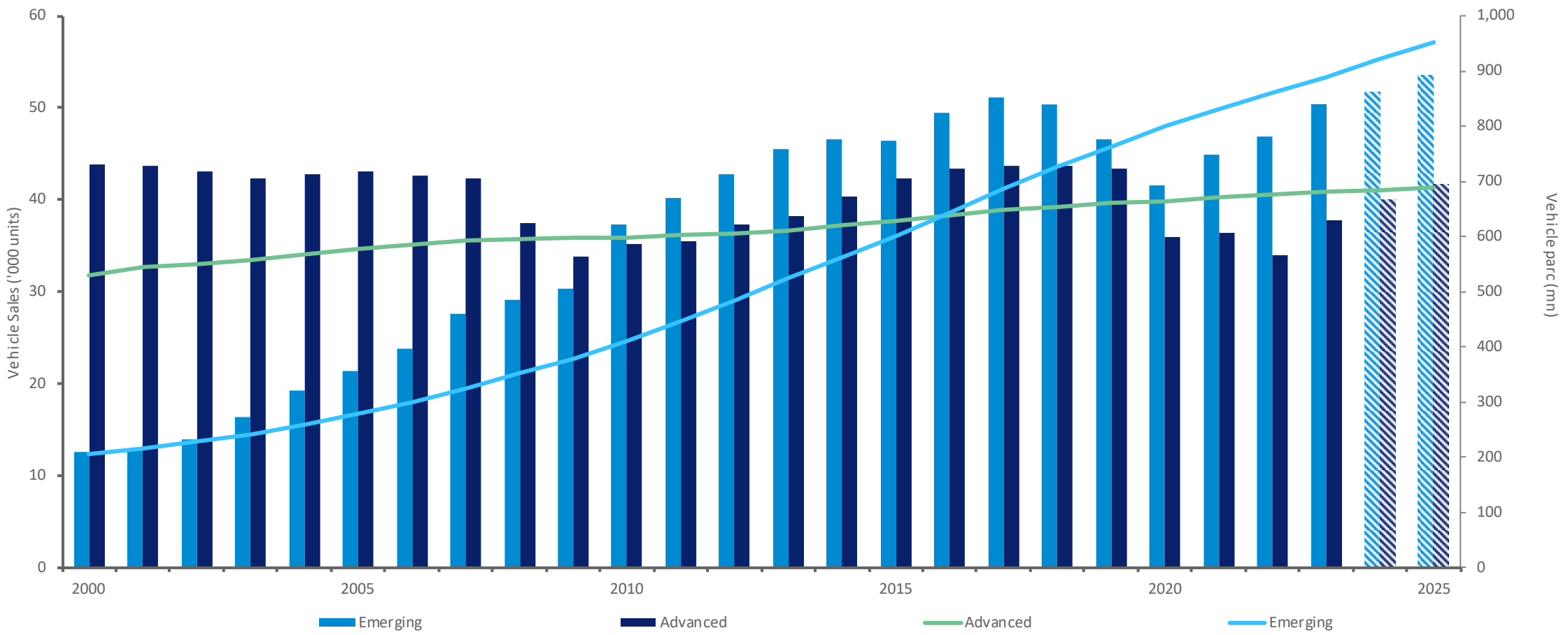


Change in MHCV sales



Vehicle parc

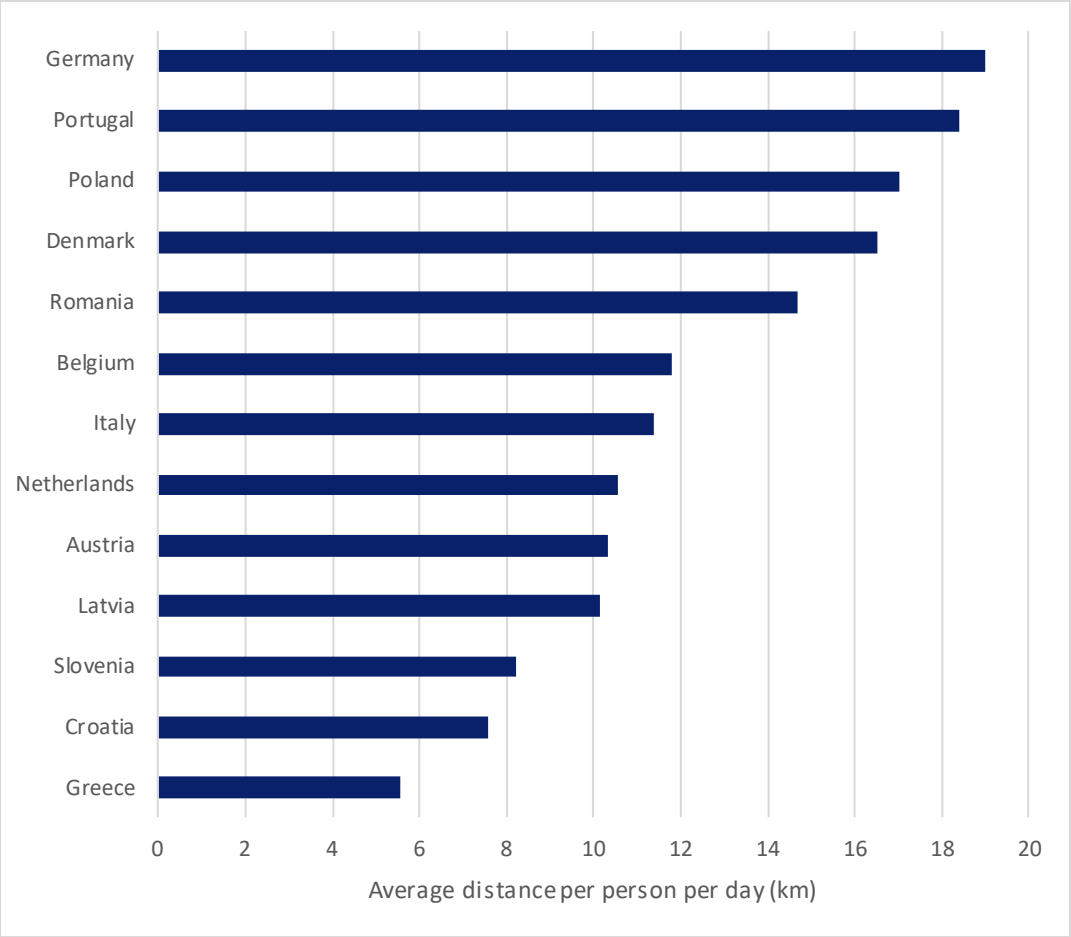
Lower vehicle sales slows growth of vehicle parc in emerging markets and increases age of vehicles in developed markets



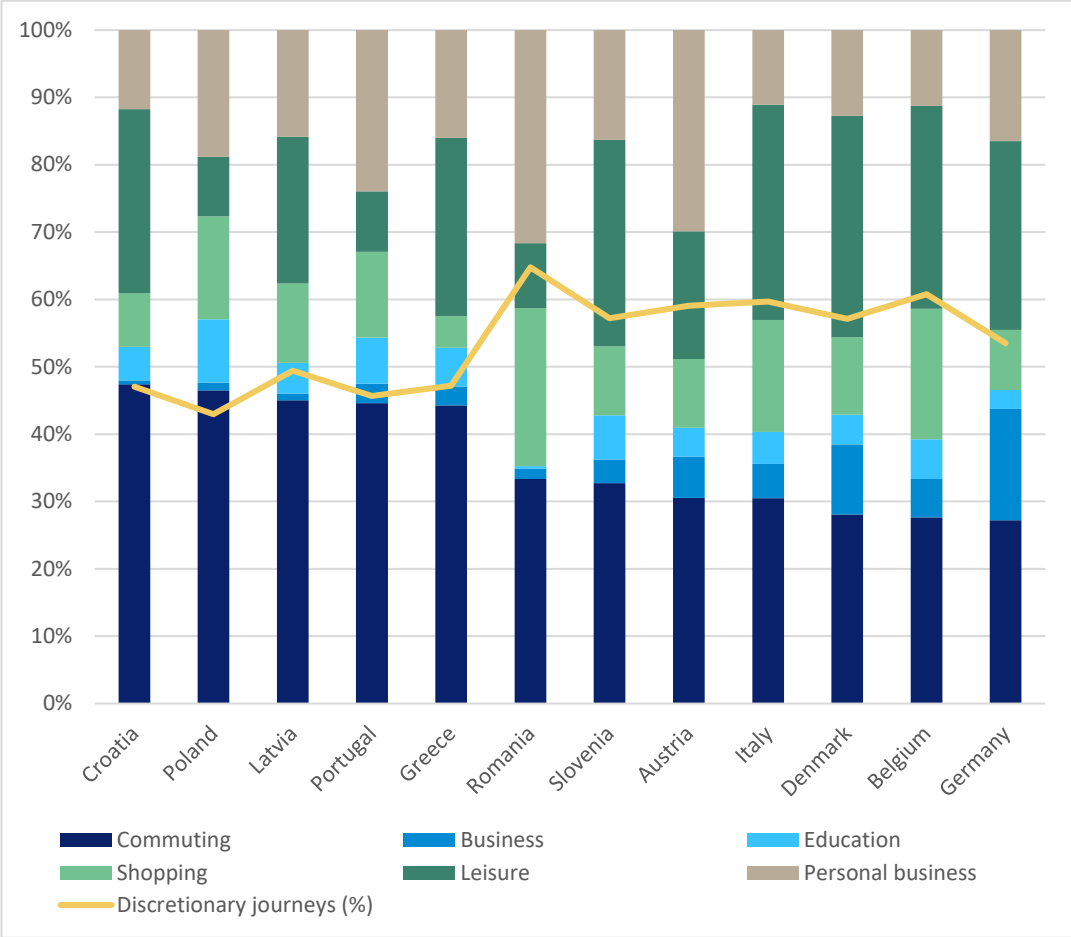
Determinants of replacement tyre sales: miles driven



Km per day



Why drive?



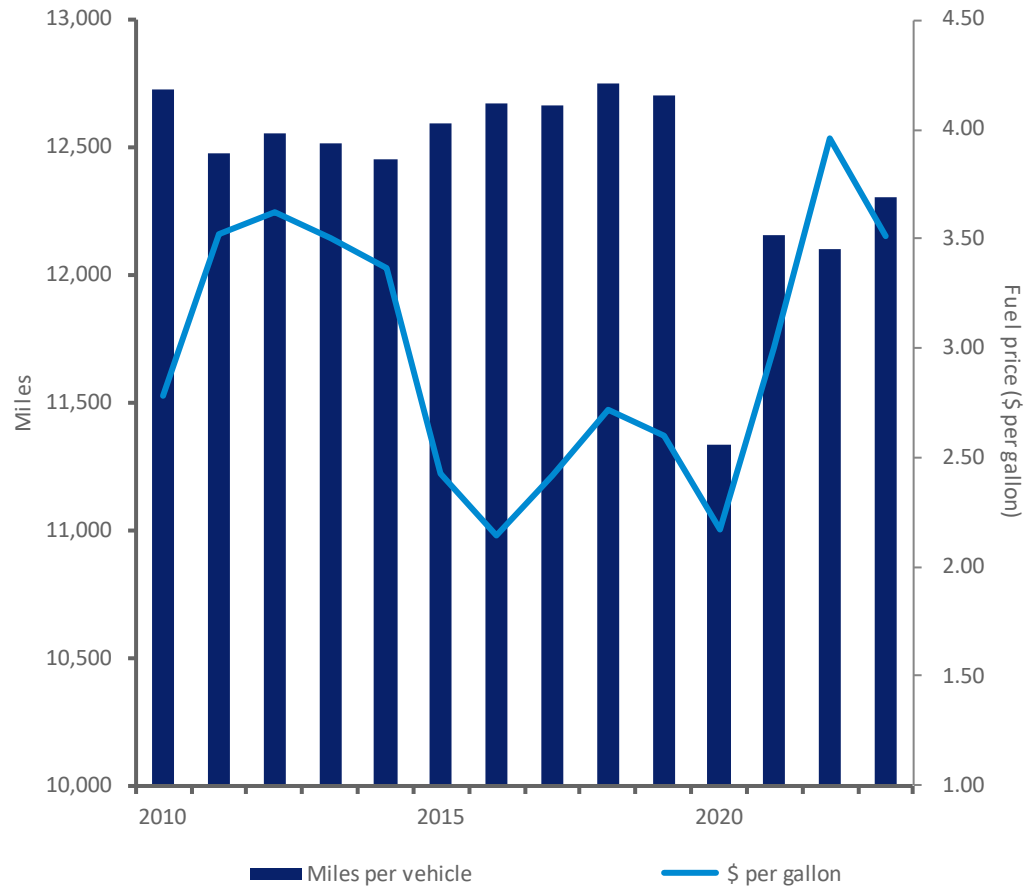
Source: EC surveys (Pre-covid)

Replacement sales determined by miles driven

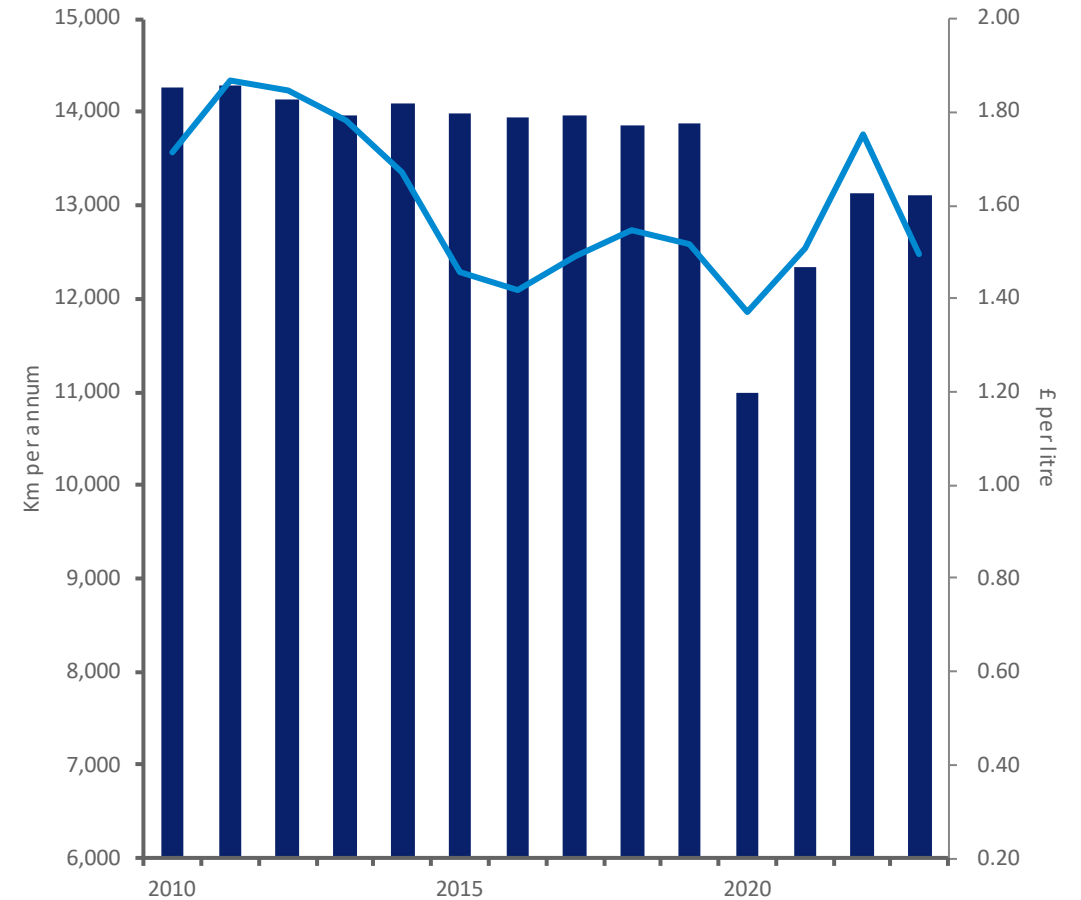
Miles driven vary with fuel prices in developed markets



US miles driven



UK km driven

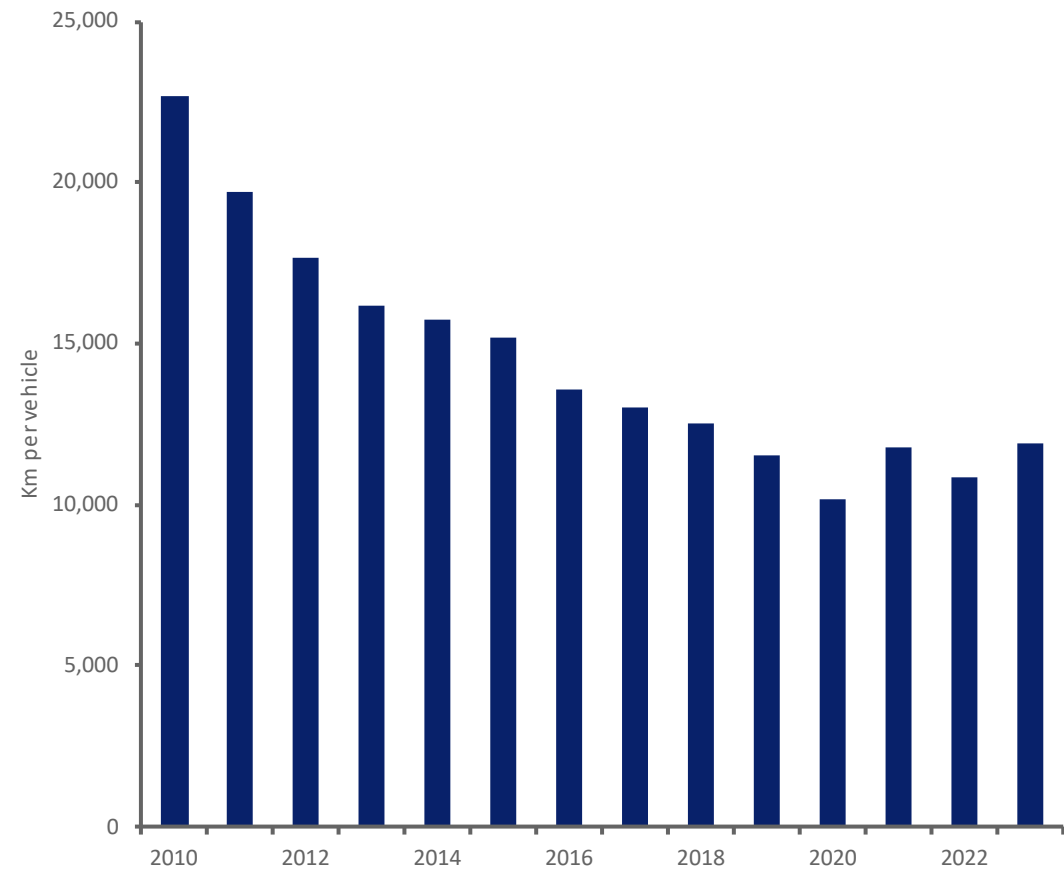


China declining trend in miles driven

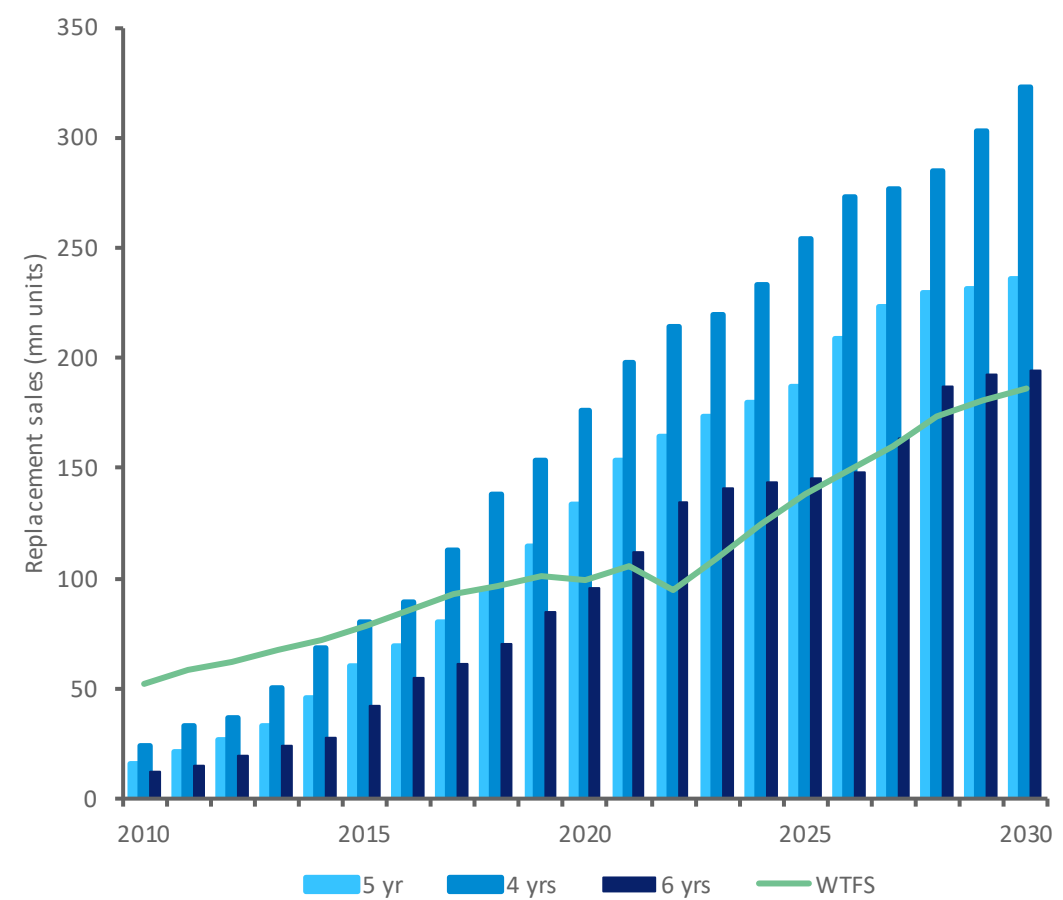
This has led to an increase in the number of years between replacement sales



China



China replacement tyre sales

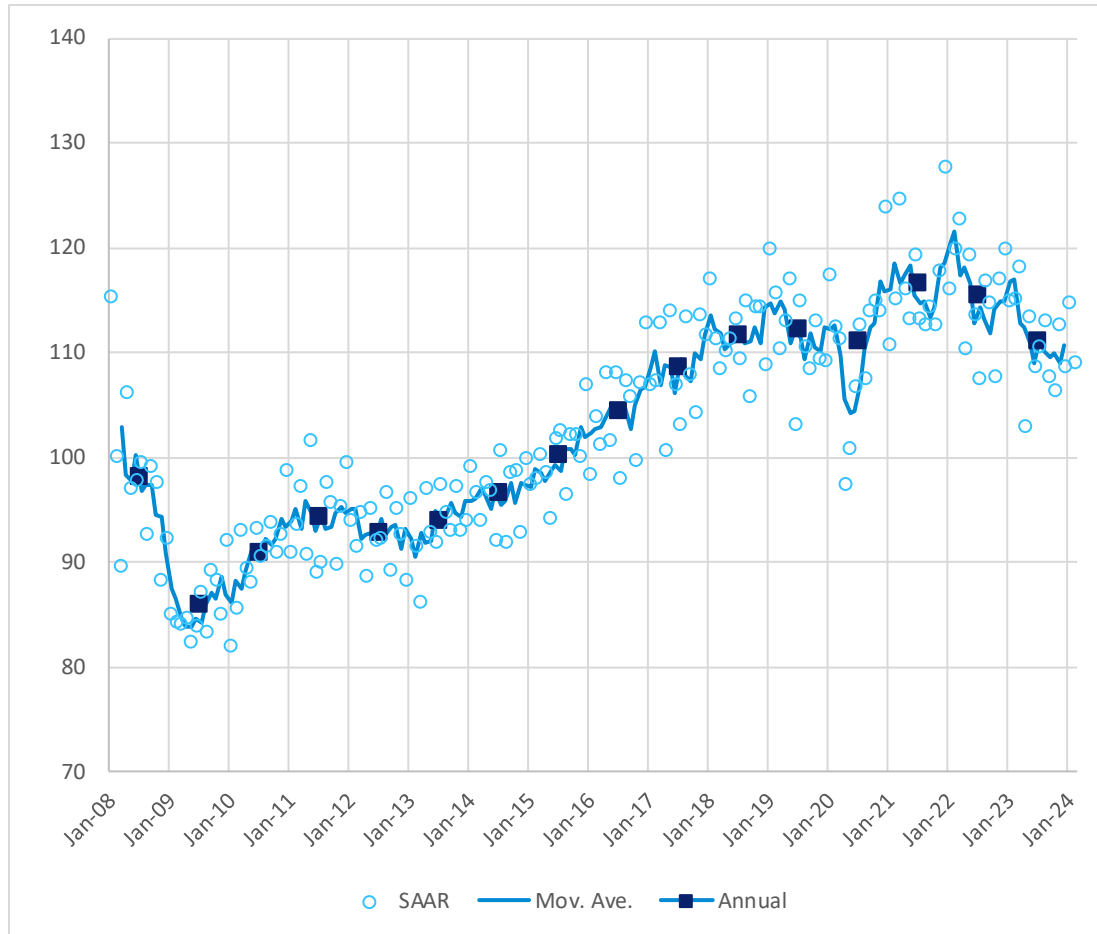


Determinants of replacement tyre sales: freight volumes

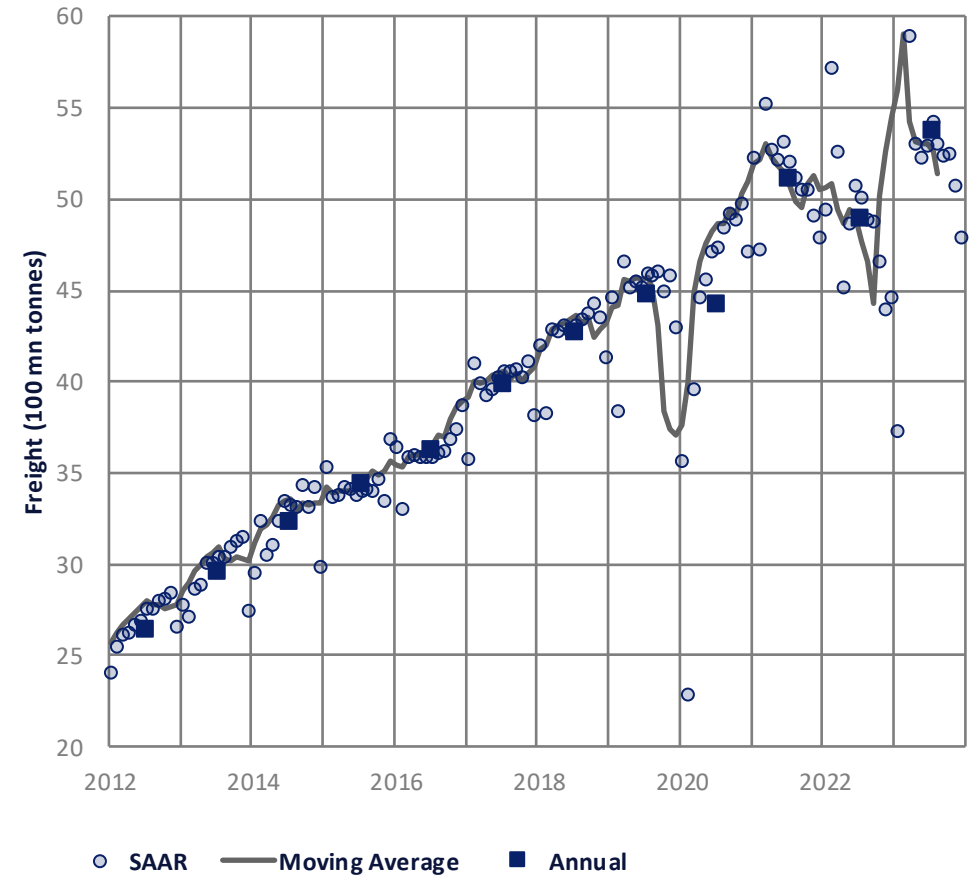
Freight volumes improving in China



Germany freight



China freight on highways



以上内容仅为本文档的试下载部分，为可阅读页数的一半内容。如要下载或阅读全文，请访问：<https://d.book118.com/655310320023011141>